

SYMPHONY LIMITED

CIN – L32201GJ1988PLC010331

Registered Office: Symphony House, Third Floor, FP12, TP50, Off S.G. Highway, Bodakdev,
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NOTICE

NOTICE is hereby given that the 38th Annual General Meeting ('**AGM**') of the Members of Symphony Limited ('**the Company**') will be held on Friday, August 01, 2025 at 01:30 p.m. (IST) through Video Conferencing ('**VC**') facility or Other Audio-Visual Means ('**OAVM**') to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, and adopt the audited standalone financial statements of the Company for the financial year ended on March 31, 2025, together with the reports of the board of directors and auditors thereon.
2. To receive, consider, and adopt the audited consolidated financial statements of the Company for the financial year ended on March 31, 2025, together with the report of the auditors thereon.
3. To confirm payment of three interim dividends aggregating to ₹5.00 per share and to declare a final dividend of ₹8.00 per share on equity shares for the financial year 2024-25.
4. To appoint a director in place of Mr. Nrupesh Shah (DIN: 00397701) who retires by rotation, and being eligible, offers himself for re-appointment.
5. Appointment of M/s. B S R & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any

statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. B S R & Co. LLP, Chartered Accountants (ICAI Firm registration No. 101248W/W-100022) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of 5 (five) consecutive years from the conclusion of the 38th Annual General Meeting (AGM) until the conclusion of the 43rd AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors."

"RESOLVED FURTHER THAT the Board or the director or officials authorised by the Board, be and is hereby authorised to determine the remuneration of the Statutory Auditors including the revision in the remuneration during the tenure, if any, in consultation with the Statutory Auditors, certification fees and to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

SPECIAL BUSINESS:

6. Appointment of M/s. SPANJ & Associates, Practising Company Secretaries as the Secretarial Auditors of the Company.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the provisions of Section 204(1) of the Companies Act, 2013 and Rule 9 of

the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as per the recommendations of Audit committee and Board of Directors of the Company, consent of the Members be and is hereby accorded for appointment of M/s. SPANJ & Associates, Practising Company Secretaries (Firm Registration No.- P2014GJ0034800 and Peer review No.6467/2025) as the Secretarial Auditors of the Company, to hold office for a term of 5 (five) consecutive years from the conclusion of the 38th Annual General Meeting (AGM) until the conclusion of the 43rd AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors."

"RESOLVED FURTHER THAT the Board or the director or officials authorised by the Board, be and is hereby authorised to determine the remuneration of the Secretarial Auditors including the revision in the remuneration during the tenure, if any, in consultation with the Secretarial Auditors, and to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

7. Enhancement of the existing limit under Section 186 of the Companies Act, 2013.

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 ('the Act') read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any

statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) to (i) give any loan to any person or other body corporate; (ii) to give any guarantee or provide security in connection with a loan to any other body corporate or person; and (iii) to acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, from time to time in one or more tranches, as the Board at its absolute discretion deem beneficial and in the interest of the Company, in excess of the limits prescribed under Section 186 of the Act, for an amount not exceeding ₹1,500 Crore (Rupees One Thousand Five Hundred Crores) or limit as per the Act, whichever is higher, outstanding at any point of time, notwithstanding that the aggregate amount of loans and guarantees given or security provided and investments made, along with the investments, loans, guarantees or security proposed to be made or given by the Board may exceed the limits prescribed under Section 186 of the Act."

"RESOLVED FURTHER THAT any Director, Chief Financial Officer or Company Secretary of the Company be and is hereby authorized to take all necessary decisions and steps from time to time to give effect to the above resolution as it may deem appropriate and to do and perform all such acts, deeds, matters and things as may be necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard, including power to sub-delegate in order to give effect to this resolution."

By Order of the Board
For **Symphony Limited**

Mayur Barvadiya
Company Secretary and Head – Legal

Date: July 05, 2025
Place: Ahmedabad

NOTES:

- (a) Ministry of Corporate Affairs ("MCA") vide its General Circulars Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard, the latest being 9/2024 dated September 19, 2024, ('MCA Circulars') has permitted the holding of the AGM through Video Conferencing ("VC") or through Other Audio-Visual Means ("OAVM"), without the physical presence of the members at a common venue. In compliance with these circulars, the AGM of the Company is being held through VC/OAVM on Friday, August 01, 2025 at 01:30 p.m. (IST). The deemed venue for the 38th AGM will be Symphony House, 3rd Floor, FP12, TP50, Off S. G. Highway, Bodakdev, Ahmedabad – 380059, Gujarat, India.
- (b) PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP, AND ROUTE MAP OF THE AGM VENUE ARE NOT ANNEXED TO THIS NOTICE.**
- (c) In accordance with the applicable MCA Circulars and the SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and subsequent circulars issued in this regard, the latest being No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, the Notice along with the Annual Report of the Company for the financial year ended March 31, 2025, will be sent through e-mail, to those members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the "RTA"), i.e., M/s. Bigshare Services Private Limited or the Depository Participant(s). Further, as per Regulation 36(1)(b) of the SEBI Listing Regulations, as amended, a letter containing the web-link, including the exact path, where complete details of the Integrated Annual Report are available, is being sent to all the shareholders who have not registered their Email IDs with the Company. The Notice and the Integrated Annual Report for the financial year ended March 31, 2025 shall be available on the websites of the Company viz., www.symphonylimited.com and of the Stock Exchanges where equity shares of the Company are listed. The Notice shall also be available on the e-voting website of the agency engaged for providing e-voting facility, i.e., National Securities Depository Limited (NSDL), viz., <https://www.evoting.nsdl.com>.
- (d) The statement setting out material facts as required under Section 102(1) of the Companies Act, 2013, in respect of Ordinary Business related to appointment of Statutory Auditors and Special Business mentioned in the above notice is annexed hereto. The documents and/or letters, if any, referred to in the resolutions are open for inspection for the members at the registered office of the Company on all working days between 2:00 p.m. to 4:00 p.m., up to the date of the ensuing AGM.
- (e) The Company has fixed the Friday, July 18, 2025 as 'Record Date' for the purpose of the AGM and payment of the final dividend.
- (f) Members desirous of obtaining any information as regards to accounts and operations of the Company are requested to write to the Company at least 7 days before the meeting to enable the Company to keep the required information ready at the ensuing AGM.
- (g) Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file a Nomination Form in respect of

their shareholdings to the Registrar and Share Transfer Agent.

- (h) Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the 38th AGM through VC/OAVM facility. Corporate Members intending to appoint their authorised representatives pursuant to Sections 112 and 113 of the Act, as the case maybe, to attend the AGM through VC/OAVM or to vote through remote e-voting are requested to send a certified copy of the board resolution/power of attorney to the Scrutinizer.
- (i) The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- (j) The recorded transcript of the AGM will be hosted on the website of the Company.
- (k) The Members can join the AGM in the VC/OAVM mode 30 minutes before and 30 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The Members will be able to view the proceedings by logging into the National Securities Depository Limited's ('NSDL') e-voting website at www.evoting.nsdl.com.
- (l) Members, who hold shares in physical form, are requested to intimate the change in their registered address, if any, to the Registrar and Share Transfer Agent by sending a filled in and signed Form ISR - 1 and Form ISR -2 to our RTA, i.e., Bigshare Services Private Limited, or they may directly update by accessing link at: <https://www.bigshareonline.com/InvestorRegistration.aspx>.

(m) TDS ON DIVIDEND

Pursuant to the amendments in the Income Tax Act, dividend income is taxable in the hands of the shareholders from April 01, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ("the IT Act"). In general, to enable compliance with TDS requirements, Members are requested

to complete and/or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants, or in case shares are held in physical form, with the Company by sending an email to the Company's email address at investors@symphonylimited.com. For details, Members may refer to the "Communication on TDS on Dividend Distribution" circulated along with the notice of AGM.

- (n) Details of directors seeking appointment/re-appointment at the ensuing AGM of the Company are given in this Notice in compliance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard 2 on General Meeting.
- (o) Members holding shares in demat form who have not registered their email addresses, are requested to register their email ID with their respective depository participants, and members who are holding shares in physical form are requested to register their email ID with the Registrar and Share Transfer Agent for receipt of the Annual Report, Notice, Quarterly Results, Circulars, etc. by electronic mode.
- (p) Transfer of unclaimed/unpaid amounts and shares to the Investor Education and Protection Fund:

Members who have not yet encashed their following dividend(s) are requested to lodge their claims with the Company or Registrar and Share Transfer Agent.

Particulars of dividend	Last date to claim the dividend
1 st Interim Dividend – 2018-19	August 31, 2025
Final Dividend – 2017-18	September 30, 2025
2 nd Interim Dividend – 2018-19	December 31, 2025
3 rd Interim Dividend – 2018-19	February 28, 2026

The Company has been sending reminders to those members having unpaid/unclaimed dividends before transfer of such dividend(s) to IEPF. Details of the unpaid/unclaimed dividend are also uploaded on the Company's website: <https://symphonylimited.com/investor/shareholding-information/>.

The Ministry of Corporate Affairs ('MCA') had notified the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 effective from September 7, 2016 (IEPF Rules 2016) as amended/modified from time to time. The Company has, during financial year 2023-24, transferred to the IEPF Authority all shares, except disputed cases, in respect of which dividend had remained unpaid or unclaimed for seven consecutive years or more, within 30 days from the due dates.

Details of shares transferred to the IEPF Authority are available on the website of the Company as well as that of the IEPF Authority and the same can be accessed through the following links:

- (i) <https://symphonylimited.com/investor/shareholding-information/>
- (ii) <https://iepf.gov.in>

Members may note that shares as well as unclaimed dividends transferred to IEPF

Authority can be claimed back from the IEPF Authority. Concerned members/investors are advised to visit the web link: <http://iepf.gov.in/IEPFA/refund.html> or contact our Registrar and Transfer Agent, Bigshare Services Private Limited (BSPL) for lodging a claim for refund of shares and/or dividend from the IEPF Authority.

(q) INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND ATTENDING THE AGM THROUGH VC/ OAVM ARE AS UNDER:

The remote e-voting period begins on Monday, July 28, 2025 at 9:00 a.m. and ends on Thursday, July 31, 2025 at 5:00 p.m.. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/Beneficial Owners as on the cut-off date, i.e., Friday, July 25, 2025 may cast their vote electronically. The way to vote electronically on the NSDL e-voting system consists of two steps, which are mentioned below:

Step 1: Access to the NSDL e-voting system

A) Login method for e-voting and joining the virtual meeting for individual shareholders holding securities in demat mode

Based on the SEBI circular dated December 9, 2020 on e-voting facility provided by listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with depositories and depository participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access the e-voting facility.

The login method for individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login method
Individual shareholders holding securities in demat mode with NSDL	1. Existing IDeAS users can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a personal computer or on a smart mobile phone. On the e-Services home page click on the ' Beneficial Owner ' icon under 'Login', which is available under the 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services. Click on 'Access to e-voting' under e-voting services, and you will be able to see the e-voting page. Click on options available against Company name or e-voting service provider - NSDL and you will be re-directed to the NSDL e-voting website for casting your vote during the remote e-voting period or joining the virtual meeting and voting during the meeting.

Type of shareholders	Login method
	<ol style="list-style-type: none"> <li data-bbox="434 216 1188 340">2. If the user is not registered for IDeAS e-services, the option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” portal or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. <li data-bbox="434 358 1188 737">3. Visit the e-Voting website of NSDL. Open the web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of the e-voting system is launched, click on the icon ‘Login’, which is available under the ‘Shareholder/Member’ section. A new screen will open. You will have to enter your user ID (i.e., your sixteen digit demat account number held with NSDL), password/OTP, and a verification code as shown on the screen. After successful authentication, you will be redirected to the NSDL depository site. Click on options available against the Company name or e-voting service provider - NSDL and you will be redirected to the e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting and voting during the meeting. <li data-bbox="434 754 1188 843">4. Shareholders/Members can also download the NSDL mobile app ‘NSDL Speede’, by scanning the QR code given below, for a seamless voting experience. <p data-bbox="480 869 1006 904">NSDL Mobile App is available on</p> <div data-bbox="480 940 1006 993">  App Store  Google Play </div> <div data-bbox="526 1019 690 1187">  </div> <div data-bbox="802 1019 967 1187">  </div>
Individual shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li data-bbox="434 1204 1188 1390">1. Existing users who have opted for Easi/Easiest, can login through their existing user ID and password. An option will be made available to reach the e-voting page without any further authentication. The users to login Easi/Easiest are requested to visit the CDSL website, https://www.cdslindia.com and click on the login icon and New System Myeasi Tab, and then use their existing Myeasi username and password. <li data-bbox="434 1407 1188 1628">2. After successful login, the Easi/Easiest user will be able to see the e-voting option for eligible companies. On clicking the e-voting option, the user will be able to see the e-voting page of the e-voting service provider for casting their vote during the remote e-voting period or during the AGM. Additionally, there are also links provided to access the system of all e-voting service providers, so that the user can visit the e-voting service providers’ website directly.

Type of shareholders	Login method
	<ol style="list-style-type: none"> If the user is not registered for Easi/Easiest, the option to register is available on the CDSL website, https://www.cdslindia.com. Here the user is required to click on 'Login' and select the New System Myeasi Tab, and then click on the registration option. Alternatively, the user can directly access the e-voting page by providing a demat account number and PAN number, from a link on the home page — https://www.cdslindia.com. The system will authenticate the user by sending an OTP on the registered mobile number and email address, as recorded in the demat account. After successful authentication, the user will be provided links for the respective ESP, i.e., NSDL, where the e-voting is in progress.
Individual shareholders (holding securities in demat mode) login through their depository participants	Users can also login using the login credentials of their demat account through their depository participant registered with NSDL/CDSL for the e-voting facility. Once login is done, users will be able to see the e-voting option. Once a user clicks on the e-voting option, they will be redirected to the NSDL/CDSL depository site after successful authentication, where they will be able to see the e-voting feature. Clicking on options available against the Company name or the e-voting service provider — NSDL will redirect the user to the e-voting website of NSDL for casting their vote during the remote e-voting period; alternatively, they can join the virtual meeting and vote during the meeting.

Important note: Members who are unable to retrieve their user ID/password are advised to use the 'Forgot User ID' and 'Forgot Password' options available on the above-mentioned website.

Helpdesk for individual shareholders holding securities in demat mode for any technical issues related to login through the depository, i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual shareholders holding securities in demat mode with NSDL	Members facing any technical issue during login can contact the NSDL helpdesk by sending a request on evoting@nsdl.co.in , or by calling the toll-free no.: 1800 1020 990 and 1800 22 44 30
Individual shareholders holding securities in demat mode with CDSL	Members facing any technical issue during login can contact the CDSL helpdesk by sending a request on helpdesk.evoting@cdslindia.com or by calling 022-23058738 or 022-23058542-43 and toll-free no.:1800 22 55 33

B) Login method for shareholders other than individual shareholders, holding securities in demat mode and shareholders holding securities in physical mode.

Step -1 How to login to the NSDL e-voting website?

- Visit the e-voting website of NSDL. Open the web browser and type the following URL: <https://www.evoting.nsdl.com/>.
- Once the home page of the e-voting system is launched, click on the 'Login' icon, which is available under the 'Shareholder/Member' section.
- A new screen will open. You will have to enter your user ID, your password/OTP, and a verification code as shown on the screen.

Alternatively, if you are registered for NSDL e-services, i.e., IDEAS, you can login on <https://eservices.nsdl.com/> with your existing IDEAS login. Once you login to NSDL e-services with your login credentials, click on e-voting, and you can proceed to Step 2, i.e., cast your vote electronically.

4. Your user ID details are given below:

Manner of holding shares i.e., demat (NSDL or CDSL) or Physical	Your user ID is:
a) For members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For members holding shares in physical form	EVEN Number followed by Folio Number registered with the Company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than individual shareholders are given below:

- If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
- If you are using the NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered to your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL, in your mailbox. Open the email

and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for your NSDL account, last 8 digits of client ID for CDSL account, or folio number for shares held in physical form. The .pdf file contains your 'user ID' and your 'initial password'.

- If your email ID is not registered, please follow the steps mentioned below in the process for those shareholders whose email IDs are not registered.

6. If you are unable to retrieve or have not received the 'initial password', or have forgotten your password:

- Click on the 'Forgot User Details/ Password?' (if you are holding shares in your demat account with NSDL or CDSL) option available on <https://www.evoting.nsdl.com>.

- b) Physical User Reset Password? (if you are holding shares in physical mode) option available on <https://www.evoting.nsdl.com>.
 - c) If you are still unable to get the password by the above mentioned two options, you can send a request to evoting@nsdl.com, mentioning your demat account number/folio number, your PAN, your name, and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting votes on the e-voting system of NSDL.
7. After entering your password, tick on Agree to 'Terms and Conditions', by selecting the check box.
 8. Now, you will have to click on the 'Login' button.
 9. After you click on the 'Login' button, the home page of e-voting will open.

Step 2: Cast your vote electronically and join the General Meeting on the NSDL e-voting system.

How to cast your vote electronically and join the General Meeting on the NSDL e-voting system?

1. After successful login at Step 1, you will be able to see all the companies' 'EVEN', in which you are holding shares and whose voting cycle and General Meeting are in active status.
2. Select 'EVEN' of the Company for which you wish to cast your vote during the remote e-voting period and cast your vote during the General Meeting. For joining the virtual meeting, you need to click on the 'VC/OAVM' link placed under 'Join General Meeting'.
3. Now you are ready for e-voting as the voting page opens.

4. Cast your vote by selecting appropriate options, i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.
5. Upon confirmation, the message 'Vote cast successfully' will be displayed.
6. You can also take a printout of the votes cast by you, by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email IDs are not registered with the depositories, for procuring their user ID and password, and registration of email IDs for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide the folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@symphonylimited.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), name, client master or copy of consolidated account statement, PAN (self-attested), AADHAR (self-attested) to investors@symphonylimited.com. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained in **Step 1 (A)**, i.e., **Login method for e-voting and joining the virtual meeting for individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing the above-mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by listed companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with depositories and depository participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-voting on the day of the AGM is the same as the instructions mentioned above for remote e-voting.
2. Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.
3. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The point of contact for grievances related to e-voting on the day of the AGM is the same as the point of contact mentioned for remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may

access the facility by following the steps mentioned above for 'access to the NSDL e-voting system'. After successful login, you can see the '**VC/OAVM link**' placed under the '**Join General Meeting**' menu against the Company name. You are requested to click on the VC/OAVM link placed under the 'Join General Meeting' menu. The link for VC/OAVM will be available in the shareholder/member login where the EVEN of the Company will be displayed.

2. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email ID, mobile number at investors@symphonylimited.com. They will be replied to by the Company suitably.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI) are required to send scanned copies (pdf/jpg format) of the relevant Board Resolution/authority letter with an attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the scrutinizer by e-mail to jitendraliya@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. Friday, July 25, 2025 may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your

- existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on <https://www.evoting.nsdl.com> or call on 022 - 4886 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".
3. It is strongly recommended not to share your password with any other person, and to take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to reset the password through the 'Forgot User Details/Password?' or 'Physical User Reset Password?' option available on <https://www.evoting.nsdl.com>.
 4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders, and the e-voting user manual for shareholders available in the 'download' section of <https://www.evoting.nsdl.com> or call on 022 - 4886 7000 or send a request to evoting@nsdl.com
- (r) Mr. Jitendra Leeya, Practising Company Secretary has been appointed as the scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
 - (s) Voting shall be allowed at the end of the discussion on the resolutions on which voting is to be held, with the assistance of the scrutinizer, by use of electronic mode for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - (t) The scrutinizer shall, immediately after the conclusion of voting at the meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company, and make, within two working days from the conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour of, or against, if any, to the Chairman or a person authorised by the Chairman in writing, who shall countersign the same and declare the result of the voting forthwith.
 - (u) The results declared along with the scrutinizer's report shall be placed on the Company's website at www.symphonylimited.com immediately after the result is declared and the same shall be communicated to the National Stock Exchange of India Limited and BSE Limited.
 - (v) Subject to receipt of requisite number of votes, the resolutions shall be deemed to have been passed on the date of the AGM.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“THE ACT”)

The following statement sets out all material facts relating to the business mentioned in the notice:

Item No. 5: Appointment of Statutory Auditors

The Members of the Company at the 33rd AGM held on September 22, 2020 had approved the re-appointment of M/s. Deloitte Haskins and Sells, Chartered Accountants (Firm Registration No. 117365W) (**‘Deloitte’**), as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of the said AGM till the conclusion of the 38th AGM. They will complete their two consecutive terms as Statutory Auditors of the Company on the conclusion of this AGM.

The Board of Directors of the Company (the Board), at its meeting held on May 7, 2025, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the members of the Company, appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W100022), as Statutory Auditors of the Company in place of Deloitte. The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of the 38th AGM till the conclusion of the 43rd AGM on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time. There is no material change in the remuneration proposed to be paid to M/s. B S R & Co. LLP, for the statutory audit to be conducted for the financial year ending March 31, 2026 vis-à-vis the remuneration paid to Deloitte, the retiring Statutory Auditors, for the statutory audit conducted for the financial year ended March 31, 2025.

The proposed remuneration to be paid to the Auditors for the FY 2025-26 is ₹47 lacs (Rupees forty seven lacs

only). The said remuneration excludes applicable taxes and out of pocket expenses. In addition to the Statutory Audit, the Company may also obtain certifications from M/s. B S R & Co. LLP under various statutory regulations and other permissible non-audit services as required from time to time, in accordance with the provisions of Sections 142 and 144 of the Act. The Board of Directors/Audit Committee/officers authorised by the Board, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

The process of selecting a new statutory auditor was overseen by the Managing Director - Corporate Affairs and the Chief Financial Officer of the Company. It followed a transparent approach, with firms shortlisted based on a comprehensive set of criteria. This evaluation included factors such as independence, industry expertise, technical capabilities, geographic reach, audit team quality, and reports on audit performance. Following this thorough review, the Audit Committee recommended M/s. B S R & Co. LLP for the role of Statutory Auditors for the Company.

Brief Profile:

M/s. B S R & Co. LLP was constituted on March 27, 1990 as a partnership firm having firm registration no.101248W. It was converted into limited liability partnership i.e., M/s. B S R & Co. LLP on October 14, 2013 thereby having a new firm registration no. 101248W/W100022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063.

M/s. B S R & Co. LLP is a member entity of M/s. B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. M/s. B S R & Co. LLP

is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur, Gandhinagar and Kochi.

M/s. B S R & Co. LLP has over 4000 staff, 140+ Partners. M/s. B S R & Co. LLP audits various companies listed on stock exchanges in India including companies in the consumer durables sector.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received a provisional consent/certificate that from M/s. B S R & Co. LLP satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI Listing Regulations, M/s. B S R & Co. LLP, has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI valid till July 31, 2025.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the Ordinary Resolution set out at Item No. 5 for the approval of Members.

Item No. 6: Appointment of Secretarial Auditors

The Board of Directors of the Company at its meeting held on May 7, 2025, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the members of the Company, appointment of M/s. SPANJ & Associates, Practising Company Secretaries, (Firm Registration No. P2014GJ0034800) as Secretarial Auditors of the Company.

Brief Profile

M/s. SPANJ & Associates, a peer-reviewed firm of Company Secretaries (Unique ID No. P2014GJ034800) with Peer Review Certificate No. 6467/2025 valid till February 28, 2030, is managed by four qualified Company Secretaries who hold multiple academic and professional qualifications. The firm operates out of modern, well-systematized offices located in Ahmedabad and Mumbai. The firm benefits from an

ideal mix of extensive experience and fresh perspectives. The principal partner, CS Ashish Doshi, brings over three decades of experience, complemented by another visionary partner with similar experience. Additionally, two dynamic, research-oriented partners contribute over ten years of experience each. They are supported by a team of qualified Company Secretaries and trained staff members with requisite knowledge and experience in handling compliances for listed and closely held companies.

The firm provides a wide range of services to a diverse network of clients in matters relating to Corporate Laws, including Company Law. It plays a proactive role in continuously supporting leading business houses with establishments across the country, government corporations, joint ventures, MNCs, and leading banks. The firm's focus areas include advisory services on the Companies Act and Rules framed thereunder, listing compliances, SEBI Act and Rules, restructuring, revival and rehabilitation, winding-up matters, and appearances before the National Company Law Tribunal, Ministry of Corporate Affairs (MCA Offices), SEBI, SAT, due diligence, etc.

Terms of appointment and fees

The proposed appointment is for a term of 5 (five) consecutive years, from the conclusion of the 38th AGM until the conclusion of the 43rd AGM. The Secretarial Auditor shall conduct the Secretarial Audit for the financial years ending March 31, 2026 to March 31, 2030.

The proposed remuneration to be paid to the Secretarial Auditors for FY 2025-26 is ₹2.5 lacs (Rupees two lacs fifty thousand only). This remuneration excludes applicable taxes and out-of-pocket expenses. In addition to the Secretarial Audit, the Company may also obtain certifications from M/s. SPANJ & Associates under various statutory provisions and other permissible non-audit services as required from time to time. The Board of Directors or officers authorised by the Board may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditors.

The above disclosures are in compliance of the provisions of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the Ordinary Resolution set out at Item No. 6 for the approval of members.

Item No. 7: Enhancement of the existing limit under Section 186 of the Companies Act, 2013.

As per Section 186(2) of the Companies Act, 2013 ('the Act'), the Company can give loans, advances, guarantees or provide any security in connection with the loan: (i) up to 60% of its paid-up share capital, free reserves and security premium account; or (ii) 100% of its free reserves and securities premium account, whichever is more.

As per Section 186(3) of the Act, the Company can give loans and make investments exceeding the aforesaid limits, after taking prior approval of members by means of a Special Resolution passed at a general meeting of the Company. However, this requirement does not apply to loans, guarantees, or securities provided to wholly owned subsidiaries or joint ventures, or acquisitions made by a Company in its wholly owned subsidiary's securities. The shareholders, by way of Special Resolution through Postal Ballot on September 17, 2016, had approved the proposal for giving loans, guarantees and making investments upto ₹1,000 Crores (Rupees One Thousand Crores only).

As of March 31, 2025, the aggregate value of investments, loans, guarantees issued, and securities provided by the Company to other corporate entities and wholly owned subsidiaries amounts to ₹895 Crores.

From time to time, the Company invests surplus funds in various financial instruments, including mutual funds, tax-free government bonds, and securities of other corporate entities. Additionally, the Company provides loans and guarantees to its subsidiaries and other corporate entities.

The current loans and investments of the Company is although well within the limits specified under the law, it was thought expedient by the Board of directors that, to achieve greater financial flexibility and an optimal financing structure and considering the current state of investment, increasing bank balances and business performance, it is necessary to obtain the consent of the shareholders through a special resolution to increase the overall limit from existing ₹1,000 Crores to ₹1,500 Crores. This resolution would authorize the Company to invest, make loans, or provide guarantees and securities for an amount not exceeding ₹1,500 Crores (Rupees One Thousand Five Hundred Crores only), in accordance with the provisions of Section 186 of the Companies Act, 2013.

The Board recommends passing of the resolution set out in Item No.7 as a special resolution for the approval of the members.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution.

By Order of the Board
For, **Symphony Limited**

Mayur Barvadiya
Company Secretary & Head - Legal

Date: July 05, 2025
Place: Ahmedabad

DETAILS OF THE DIRECTOR(S) SEEKING APPOINTMENT/RE-APPOINTMENT AT THE 38TH AGM (IN COMPLIANCE WITH REGULATION 36(3) OF THE SEBI LISTING REGULATIONS AND SECRETARIAL STANDARD 2 ON GENERAL MEETING)

The brief resume and other information of Mr. Nrupesh Shah is as under:

Name	Mr. Nrupesh Shah (DIN: 00397701)
Age	61 years
Qualification	B.Com., FCA, CS
Date of Appointment	October 19, 2002
Relationship with Other Director	None
Brief Resume, Functional expertise and experience	<p>Mr. Shah possesses over 35 years of extensive professional experience, offering valuable expertise in corporate affairs, strategic management, business growth, financial performance enhancement, mergers and acquisitions, as well as finance, accounting, legal, and secretarial matters.</p> <p>Mr. Shah began his career at Symphony in 1993 as a Finance Controller and advanced to an Executive Director role by 2002. With over 35 years of expertise in finance and accounting, he introduced transparent financial, accounting, and governance practices, which bolstered the confidence of lenders, investors, and other stakeholders. Mr. Shah's contributions have been pivotal to the Company's growth and turnaround.</p>
No. of Shares held in the Company	11,41,728 (1.66%) equity shares*
Directorship in other Company	<ol style="list-style-type: none"> 1. Helix Consultants Private Limited 2. Chartered Speed Limited
Chairman / Member of the committee of the Company	<ol style="list-style-type: none"> 1. Stakeholders Relationship Committee - Member 2. Corporate Social Responsibility Committee – Member 3. Risk Management Committee – Member
No. of Board Meeting attended during the year	Six Meetings
Remuneration drawn during year	₹177.64 lacs (including profit linked performance incentives, as approved by the Board, for the year 2024-25, payable in FY 2025-26)

* Includes shares held by Mr. Nrupesh Shah, his spouse, two corporate bodies in which he is substantially interested as a partner, his father's HUF, and a family trust in which he and his family members are trustees and beneficiaries

COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND DISTRIBUTION

July 09, 2025

Dear Shareholder(s),

We are pleased to inform you that the Board of Directors has declared a Final Dividend of ₹ 8.00/- (400%) per equity share of ₹2.00/- each for the financial year 2024-25 in their meeting held on May 07, 2025.

The said final dividend will be payable to those shareholders whose name appear in the Register of Members of the Company as on the record date i.e. Friday, July 18, 2025. The said shareholders will be entitled to receive the dividend through electronic credit to their registered bank accounts. Those shareholders, who have not registered their bank account details with the depository participant/ RTA, would receive demand draft at their registered address.

As you may be aware, as per the Income Tax Act, 1961 (Act), amended by the Finance Act, 2020, with effect from 1 April 2020, Dividend Distribution Tax is abolished, and dividend income is taxable in the hands of the shareholders. The companies are required to withhold tax at source from dividends paid to shareholders at prescribed rates (plus applicable surcharge and cess), as may be notified from time to time.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Act for various shareholder categories, including a Resident or Non-Resident shareholder. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the Dividend will be paid after deducting TDS as explained herein.

Section 1: Mandatory details applicable for all shareholders

All shareholders are requested to ensure that the below mentioned details are completed and/or updated, as applicable, in their depository records through their depository participant (if shares are held in Demat form) or in the register of members through the registrar and share transfer agent (if shares are held in physical form) on or before the record date i.e. Friday, July 18, 2025.

- a. Residential status as per the Act i.e. Resident or Non-Resident for FY 2025-26
- b. Valid Permanent Account Number (PAN)
- c. Category of shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category III, Foreign Portfolio Investor (FPI) /Foreign Institutional Investor (FII), Foreign Company, Others (being Individual, Firm, Trust, AJP, etc.): - Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of individuals (BOI) or Artificial Juridical Person (AJP), Trust, Domestic company, Foreign company etc.
- d. Email id
- e. Address

Please note that the above details as available on record date in the register of members will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions.

Section 2: TDS Provisions and documents required as applicable for relevant category of shareholders.

In addition to ensuring completion and/or updating, as applicable, of above mandatory details, shareholders are also requested to take note of the TDS rates and additional information requested by the Company for their respective category in order to comply with the applicable TDS provisions.

The Resident Non-Individual Members, i.e., Insurance companies, Mutual Funds, and Alternative Investment Funds (AIF) established in India and Non-Resident Non-Individual Members, i.e., Foreign Institutional Investors and Foreign Portfolio Investors, may alternatively submit the relevant forms/declarations/documents through their respective custodian who is registered on NSDL platform, on or before the aforesaid timelines.

1. Resident Shareholder:

Category of shareholder	Relevant section of the Act	Rate of Tax	Exemption applicability/ Documentation Requirement
Mutual Funds - Applicable for Mutual Funds registered with SEBI	196	0%	No TDS is required to be deducted as per Section 196(iv) of the Act, subject to specified conditions. A declaration that they are governed by the provisions of Section 10(23D) of the Act along with self-attested copy of relevant registration documents (*) (**).
Category I and II Alternative Investment Funds (AIF)	197A(1F)	0%	No TDS is required to be deducted as per Section 197A(1F) of the Act, subject to specified conditions. A Copy of valid SEBI registration certificate need to be submitted, along with a declaration that its income is exempt under Section 10(23FBA) of the Act (*) (**)
Other resident shareholder	194/197	10%	<p>a) TDS is required to be deducted at the rate of 10% under Section 194 of the Act.</p> <p>b) No TDS is required to be deducted, if aggregate dividend distributed or likely to be distributed during the financial year to individual shareholder does not exceed ₹ 10000/-.</p>

			<p>c) No TDS is required to be deducted on furnishing of valid Form 15G (#) (for individuals, with no tax liability on total income and income not exceeding maximum amount which is not chargeable to tax) or Form 15H (#) (for individual above the age of 60 years with no tax liability on total income). (*) (***)</p> <p>d) PAN available in the register of members must be valid (**). TDS is required to be deducted at the rate of 20% under Section 206AA of the Act, if valid PAN of the shareholder is not available.</p> <p>e) TDS is required to be deducted at the rate prescribed in the lower tax withholding certificate issued under Section 197 of the Act, if such valid certificate is provided. (*) (***)</p>
New Pension System (NPS) Trust	197A(1E) r.w.s 10(44)	0%	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
Recognized Provident Fund	Circular 18/2017 issued by CBDT	0%	Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Fourth Schedule to the Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees' Provident Funds Act, 1952 needs to be submitted.
Approved Superannuation Fund	Circular 18/2017 issued by CBDT	0%	Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Fourth Schedule to the Act needs to be submitted.
Approved Gratuity Fund	Circular 18/2017 issued by CBDT	0%	Self- attested copy of valid approval granted by Commissioner under Rule 2 of Part C of Fourth Schedule to the Act needs to be submitted.

Any other entity entitled to exemption from TDS	-	-	Valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption need to be submitted. (*) (***)
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2. Non-Resident Shareholder:

Category of shareholder	Relevant section of the Act	Rate of Tax	Exemption applicability/ Documentation Requirement
FPIs and FIIs	196D	20%	<p>a) TDS is required to be deducted at the rate of 20% (plus applicable surcharge and cess) under Section 196D of the Act.</p> <p>b) The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-Resident shareholder.</p> <p>Further, as per Section 90 of the Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty between India and the country of tax residence of the shareholder if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders will have to provide the following documents covering the period of issue of dividend:</p> <ul style="list-style-type: none"> • Copy of the PAN allotted by the Indian Income Tax authorities; (*) (***) • Copy of valid Tax Residency Certificate obtained from the tax authorities of the country of which the shareholder is a resident; (*) (***)

			<ul style="list-style-type: none"> Self-declaration in Electronic Form 10F(*) (***); Self-declaration on letterhead of having no Permanent Establishment in India, Beneficial ownership of shares and eligibility to claim treaty benefits (as per Annexure 1 to this Communication) <p>In the case of shareholder other than individuals, the declaration has to be on the official letterhead of the entity with reference to the authorization date of the Board/Trust resolution in favour of the authorized signatory to sign the document.</p>
Category I and II Alternative Investment Funds (AIF)	197A(1F)	0%	No TDS is required to be deducted as per Section 197 A(1F) of the Act, subject to specified conditions. A copy of a valid SEBI registration certificate needs to be submitted, along with a declaration that its income is exempt under Section 10(23FBA) of the Act (*) (***)
Any entity entitled to exemption from TDS	-	-	Valid documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of the entity being entitled to exemption from TDS is to be submitted. (*) (***)

CLEARING MEMBER SHOULD ENSURE THAT AS ON RECORD DATE/BOOK CLOSURE DATE NO SHARES ARE LYING IN THE IR ACCOUNT.

- (*) The documents have to be emailed to tds@bigshareonline.com and investors@symphonylimited.com of the Registrar and Share Transfer Agent ('RTA') / Company on or before Friday, July 18, 2025 i.e. record date. Alternatively, physical documents may be sent to RTA at the following address:

Bigshare Services Private Limited

Unit : Symphony Limited

Office No S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093, Maharashtra

Please note that the Company will not be able to consider the documents / communication sent physically, after cutoff date.

In terms of Rule 37BA of Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such a deductee should file a declaration with Company in the manner prescribed by the Rules on or before cutoff date. The Company will not accept any declarations referred to Rule 37BA of Income Tax Rules, 1962 on or after cutoff date.

In case tax on dividend is deducted at a higher rate in the absence of receipt or defect in any of the aforementioned details/documents, you will be able to claim refund of the excess tax deducted by filing your income tax return. No claim shall lie against the Company for such taxes deducted.

(**) If the PAN is not as per the database of the income tax portal, it would be considered as an invalid PAN.

(***) All documents to be submitted are required to be self-attested (the documents should be signed by the shareholder/authorised signatory stating the documents to be "certified true copies of the original"). Benefits depend upon availability of the documents within the time specified, and on verification of the same by the Company. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate.

(#) All the forms 15G/15H/ self-declaration for tax exemption can be downloaded from the website of the company's RTA - https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3.

NOTE:

- The Finance Act 2023 has mandated that the new regime shall be the default regime for the taxpayers from FY 2023-24. Under the new regime as per Finance Act, 2025, the threshold limit is ₹4,00,000 and complete tax rebate is allowed on income upto ₹12,00,000. In light of this, as a deductor, since government has mandated new regime as default, the company may want to extend benefit of NIL rate where shareholders provide form 15G / 15H with estimated income of ₹4,00,000 and ₹12,00,000 respectively as against ₹3,00,000 and ₹7,00,000 until last year.
- As per the circular issued by income tax department, electronic Form 10F is mandatorily required. In this regard, the company wishes to explicitly mention that benefit of DTAA shall be denied where electronic 10F is not provided.
- All the above referred rates will be enhanced by surcharge and cess, wherever applicable.
- Application of TDS rate is subject to necessary due diligence and verification by the Company, of the shareholder details as available in the register of members on the record date, and any other additional documents that may be submitted.
- If the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the record date, the registered shareholder is required to furnish a declaration to the Company containing the name, address, permanent account number of the person to whom TDS credit is to be given, and reasons for giving credit to such person.
- If, for any reason, TDS is deducted at a higher rate, the shareholder can claim refund of excess TDS, by filing Income-tax return in India, subject to fulfilment of the applicable conditions.
- In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the shareholders, such shareholders will be responsible to pay and indemnify such income-tax demand (including interest, penalty, etc.) and provide the Company with all information/documents that may be necessary and co-operate in any proceedings before any income-tax/appellate authority.
- The Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the shareholders in due course. The TDS amount will also be reflected in Form 26AS of the shareholder, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>.
- **Please note that this dividend will be taxable in your hands in the FY 2025- 26. Thus, all the details and declarations furnished should pertain to FY 2025-26.**

THE ABOVE COMMUNICATION ON TDS SETS OUT THE PROVISIONS OF LAW IN A SUMMARISED MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES. SHAREHOLDERS SHOULD CONSULT WITH THEIR OWN TAX ADVISORS FOR THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES.

Annexure 1 - FORMAT FOR DECLARATION FOR CLAIMING BENEFITS UNDER DTAA

Date:

To,
Symphony Limited
Symphony House,
FP-12, TP50, Off S. G. Highway
Bodakdev,
Ahmedabad – 380 059.

Subject: Declaration for eligibility to claim benefit under Agreement for Avoidance of Double Taxation between Government of India and Government of ("DTAA"), as modified by Multilateral Instrument ("MLI"), if applicable

With reference to above, I/We wish to declare as below:

1. I/We, _____, having permanent account number (PAN) under the Indian Income Tax Act, 1961....., and holding number of shares of the Company under demat account number/folio number as on the record date, am/are a tax resident of in terms of Article 4 of the DTAA as modified by MLI (if applicable), and do not qualify as a 'resident' of India under Section 6 of the Indian Income Tax Act, 1961 ("the IT Act"). A copy of the valid tax residency certificate for, along with Form 100F which is valid as on the book closure date/record date, is attached herewith.
2. I/We am/are eligible to be governed by the provisions of the DTAA as modified by MLI (if applicable), in respect of the dividend income and meet all the necessary conditions to claim treaty rate.
3. I/We hereby declare that, I am/we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/we have the right to use and enjoy the dividend received/ receivable from the above shares, and such right is not constrained by any contractual and/or legal obligation to pass on such dividend to another person.
4. I/We confirm that I/we are entitled to claim the benefits under the treaty as modified by the multilateral convention to implement the tax treaty related measures to prevent base erosion and profit shifting (MLI), including but not limited to the Principal Purpose Test (PPT), Limitation of Benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares, etc., as applicable. I/We specifically confirm that my/our affair/affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
5. I/We confirm that I/we have not entered into an impermissible avoidance arrangement, i.e., an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length; (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act; (c) lacks commercial substance or is deemed to lack commercial substance under Section 97, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona

fide purposes. I/We do not have a Permanent Establishment ("PE") in India in terms of Article 5 of the DTAA as modified by MLI (if applicable) or a fixed base in India during the period April, 2025-March, 2026 and the amounts paid/ payable to us, in any case, are not attributable to the PE or fixed base, if any, which may have got constituted otherwise.

6. I/We do not have a PE in a third country and the amounts paid/payable to us, in any case, are not attributable to a PE in a third jurisdiction, if any, which may have got constituted otherwise.
7. I/We do not have a business connection in India according to the provision of Section 9(1)(i) of the Act, and the amounts paid/payable to us, in any case, are not attributable to business operations, if any, carried out in India.
8. I/We confirm that my/our affair/affairs of _____ were arranged such that the main purpose or the principal purpose thereof was not to obtain tax benefits available under the applicable tax treaty.
9. Further, my/our claim for relief under the tax treaty is not restricted by application of the Limitation of Benefit clause, if any, thereunder.
10. I/We further indemnify the Company from any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/our above averment.
11. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/accounts declared in the form.

I/We hereby certify that the declarations made above are true and bona fide. In case in future, any of the declarations made above undergo a change, we undertake to promptly intimate you in writing of the said event. You may consider the above representations as subsisting unless intimated otherwise.

I/We, in the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy, or omission of information provided by me/us, I/we will be responsible to pay and indemnify such an income tax demand (including interest, penalty, etc.), and provide the Company with all information/documents that may be necessary and cooperate in any proceedings before any income tax/appellate authority.

For..... Authorised Signatory

Contact address: _____ [Please insert]

Email address: _____ [Please insert]

Contact Number: _____ [Please insert]

Tax Identification Number _____ [Please insert]

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.