

SYMPHONY CLIMATIZADORES LTDA**BALANCE SHEET AS AT MARCH 31, 2025****(In R\$)**

Particulars	Note	As at 31/03/2025	As at 31/03/2024
I ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3(A)	-	-
(c) Capital work - in - Progress	3(C)	-	-
(d) Other intangible assets	3(B)	26,396	29,558
(e) Financial Assets			
(i) Investments			
a) Investments in subsidiaries	4	-	-
b) Other investments	4	-	-
(iii) Other financial assets	5	-	-
		26,396	29,558
(f) Other non-current assets	6	-	-
Total Non-current assets		26,396	29,558
(2) Current assets			
(a) Inventories	7	82,49,964	9,88,941
(b) Financial assets			
(i) Other investments	8	-	-
(ii) Trade receivables	9	42,36,105	28,46,583
(iii) Cash and cash equivalents	10	13,86,135	38,46,356
(iv) Bank balances other than (iii) above	10	-	-
(vi) Other financial assets	11	-	-
(c) Current tax assets (Net)	23	6,22,395	5,103
(d) Other current assets	12	3,40,131	63,637
Total Current assets		1,48,34,730	77,50,619
Total Assets		1,48,61,126	77,80,177
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	13	50,000	50,000
(b) Other equity	14	(18,58,028)	30,805
Total Equity		(18,08,028)	80,805
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	83,26,190	72,44,490
(b) Provisions	16	-	-
(c) Deferred tax liabilities (Net)	17	-	-
Total Non-current liabilities		83,26,190	72,44,490
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	18	1,38,990	1,64,270
(ii) Trade payables	19	81,67,280	1,65,533
(iii) Other financial liabilities	20	-	-
		83,06,270	3,29,803
(b) Other current liabilities	21	36,694	1,25,079
(c) Provisions	22	-	-
(d) Current tax liabilities (Net)	23	-	-
Total Current liabilities		83,42,964	4,54,883
Total Liabilities		1,66,69,154	76,99,373
Total Equity and Liabilities		1,48,61,126	77,80,177

See accompanying notes forming part of the
Financial Statements

1-35

For, Symphony Climatizadores LTDA

**Madhu Mohan**
DirectorPlace : Ahmedabad
Date : April 15, 2025

SYMPHONY CLIMATIZADORES LTDA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(In R\$)

Particulars	Note	Year Ended 31/03/2025	Year Ended 31/03/2024
I Revenue from Operations	24	2,61,31,182	1,53,62,151
II Other income	25	4,98,275	4,70,432
III Total Revenue (I + II)		2,66,29,457	1,58,32,583
IV Expenses:			
Cost of materials consumed	26	-	-
Purchase of stock-in-trade	27	2,47,12,504	12,92,974
Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	(72,61,022)	92,66,890
Employee benefits expense	29	-	-
Finance costs	30	6,14,684	9,39,402
Depreciation and amortisation expense	3	3,162	4,284
Advertisement and Sales Promotion Expenses		37,10,000	10,81,566
Other Expenses	31	66,45,027	22,39,559
Total Expenses (IV)		2,84,24,354	1,48,24,674
V Profit/(Loss) before Tax (III – IV)		(17,94,897)	10,07,909
VI Tax expense / (Benefits):			
(1) Current tax		93,936	2,92,434
(2) Excess provision of tax relating to previous years			
(3) Net current tax		93,936	2,92,434
(4) Deferred tax			
Net tax expense (VI)		93,936	2,92,434
VII Profit/(Loss) for the year/period (V - VI)		(18,88,833)	7,15,475
VIII Other comprehensive income			
Items that will not to be reclassified to profit or loss :			
(i) Remeasurements of the defined benefit plans			
(ii) Income tax effect on above			
Items that will be reclassified to profit or loss :			
(i) Gain / (Loss) on Items designated as Fair Value Through Other Comprehensive Income			
(ii) Income tax effect on above			
Total other comprehensive income (VIII)		-	-
IX Total comprehensive income for the year/period (VII+VIII)		(18,88,833)	7,15,475
X Earnings per equity share of face value of R\$ 1/- each :			
(1) Basic	32	(37.78)	14.31
(2) Diluted	32	(37.78)	14.31
See accompanying notes forming part of the Financial Statements	1-35		

For, Symphony Climatizadores LTDA



Madhu Mohan

Madhu Mohan
Director

Place : Ahmedabad
Date : April 15, 2025

SYMPHONY CLIMATIZADORES LTDA

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

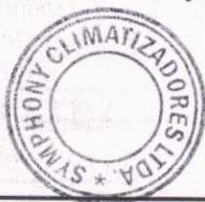
A EQUITY SHARE CAPITAL

	No. of Shares	Amount (In R\$)
Balance as at April 01, 2023	50,000	50,000
Add: Issued during the year	-	-
Balance as at March 31, 2024	50,000	50,000
Add: Issued during the year	-	-
Balance as at March 31, 2025	50,000	50,000

B OTHER EQUITY

Particulars	Capital Reserve	Retained Earnings	Total (In R\$)
Balance as at April 01, 2023	919	(6,85,589)	(6,84,671)
Profit during the year	-	7,15,475	7,15,475
Other Comprehensive Income for the year, net of income tax	-	-	-
Total Comprehensive Income for the year	-	7,15,475	7,15,475
Issue of equity shares	-	-	-
Balance as at March 31, 2024	919	29,886	30,805
Profit during the year	-	(18,88,833)	(18,88,833)
Other Comprehensive Income for the year, net of income tax	-	-	-
Total Comprehensive Income for the year	-	(18,88,833)	(18,88,833)
Issue of equity shares	-	-	-
Balance as at March 31, 2025	919	(18,58,947)	(18,58,028)

For, Symphony Climatizadores LTDA



Place : Ahmedabad
Date : April 15, 2025

Madhu Mohan
Director

SYMPHONY CLIMATIZADORES LTDA**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025**

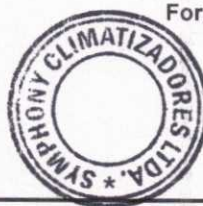
(In R\$)

	Year Ended 31/03/2025	Year Ended 31/03/2024	
A CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) for the year/period	(18,88,833)	7,15,475	
Adjustments For:			
Income tax expenses recognised in profit or loss	93,936	2,92,434	
Depreciation and amortization expenses	3,162	4,284	
Finance costs recognised in profit or loss	6,14,684	9,39,402	
Interest Income recognised in profit or loss	(3,00,270)	(29,530)	
Operating Profit Before Working Capital Changes	(14,77,322)	19,22,066	
Movements in working capital:			
(Increase) in trade and other receivables	(13,89,522)	(17,16,719)	
(Increase)/Decrease in inventories	(72,61,022)	92,66,890	
(Increase)/Decrease in other assets	(2,76,495)	11,49,962	
Increase/(Decrease) in trade payables	80,01,747	(75,35,063)	
Increase in other liabilities	(88,385)	1,13,922	
Cash Generated/used from Operations	(24,91,000)	32,01,057	
Income taxes paid	(7,11,228)	(2,86,879)	
Net Cash Generated/ Used in Operating Activities (A)	(32,02,228)		29,14,178
B CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment, intangible assets and capital advances	-	-	
Interest received	3,00,270	29,530	
Payments to acquire financial assets	-	-	
Net Cash Generated/ Used in Investing Activities (B)	3,00,270		29,530
C CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost paid	(6,14,684)	(9,39,402)	
Issue of Equity Shares	-	-	
Capital reserve	-	-	
Proceeds from borrowings	10,56,420	3,99,882	
Net Cash Generated/ Used by Financing Activities (C)	4,41,737		(5,39,520)
Net Increase in Cash & Cash Equivalents (A+B+C)	(24,60,221)		24,04,188
Cash & Cash Equivalents at the beginning of the year/period	38,46,356		14,42,168
Cash & Cash Equivalents at the end of the year/period	13,86,135		38,46,356
Cash on Hand	-		-
Balances with Schedule Bank in Current Account	13,86,135		38,46,356
Cash & Cash Equivalents included in Note no.10	13,86,135		38,46,356

Notes to Statement of Cash Flows:

1.The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

Place : Ahmedabad
Date : April 15, 2025



For, Symphony Climatizadores LTDA

Madhu Mohan
Madhu Mohan
Director

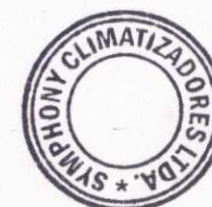
SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(3) Property, Plant and Equipment, Capital Work-In-Progress & Other Intangible Assets

(In R\$)

	Plant Property Equipment							Total (A)	Other Intangible Assets				Total (B)	Capital WIP (C)	Grand Total (A+B+C)
	Free Hold Land	Buildings	Plant & Machinery	Furniture & Fixtures	Vehicles	Office Equipments	Computers		Softwares	Trademarks	Designs	Copy Rights			
Gross Block															
As at 01/04/2023	-	-	-	-	-	-	-	-	46,920	-	-	-	46,920	-	46,920
Additions								-	-				-		-
Disposals								-	-				-		-
As at 31/03/2024	-	-	-	-	-	-	-	-	46,920	-	-	-	46,920	-	46,920
Additions								-	-				-		-
Disposals								-	-				-		-
As at 31/03/2025	-	-	-	-	-	-	-	-	46,920	-	-	-	46,920	-	46,920
Accumulated Depreciation and Amortization															
As at 01/04/2023	-	-	-	-	-	-	-	-	13,078	-	-	-	13,078	-	13,078
Depreciation and Amortization For The Year								-	4,284				4,284		4,284
Eliminated on disposals of assets								-	-				-		-
As at 31/03/2024	-	-	-	-	-	-	-	-	17,362	-	-	-	17,362	-	17,362
Depreciation and Amortization For The Year								-	3,162				3,162		3,162
Eliminated on disposals of assets								-	-				-		-
As at 31/03/2025	-	-	-	-	-	-	-	-	20,524	-	-	-	20,524	-	20,524
Net Block															
As at 31/03/2024	-	-	-	-	-	-	-	-	29,558	-	-	-	29,558	-	29,558
As at 31/03/2025	-	-	-	-	-	-	-	-	26,396	-	-	-	26,396	-	26,396



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(4) NON-CURRENT INVESTMENTS		(In R\$)	
Particulars	As at 31/03/2025	As at 31/03/2024	
Non-current Investments			
Unquoted Investments			
Investments in subsidiaries	<u>Nos.</u>	<u>Nos.</u>	
Other Investments			
Quoted Investments			
Aggregate carrying value of quoted investments	-	-	
Aggregate market value of quoted investments	-	-	
Aggregate carrying value of unquoted investments	-	-	
(5) OTHER NON-CURRENT FINANCIAL ASSETS		(In R\$)	
Particulars	As at 31/03/2025	As at 31/03/2024	
Balance held as Margin Money			
Deposit Others			
(6) OTHER NON-CURRENT ASSETS		(In R\$)	
Particulars	As at 31/03/2025	As at 31/03/2024	
Unsecured, considered good			
Capital advances			
Prepaid expenses			
Other loans and advances			
Balance with statutory / government authorities			
(7) INVENTORIES		(In R\$)	
Particulars	As at 31/03/2025	As at 31/03/2024	
Raw materials (Including Packing Material) (Including Goods in Transit R\$____, Previous year R\$____)			
Work-in-Progress			
Finished Goods (Including Goods in Transit R\$____, Previous year R\$____)			
Stock-In-Trade (Including Goods in Transit R\$ 4426707.88, Previous year R\$ 81008.39)	82,49,964	9,88,941	
	<u>82,49,964</u>	<u>9,88,941</u>	
(8) OTHER INVESTMENTS		(In R\$)	
Particulars	As at 31/03/2025	As at 31/03/2024	
Current Investments	<u>Nos.</u>	<u>Nos.</u>	
Unquoted Investments			
Aggregate carrying value of quoted investments	-	-	
Aggregate market value of quoted investments	-	-	
Aggregate carrying value of unquoted investments	-	-	



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(9) TRADE RECEIVABLES

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Considered good - Unsecured	42,36,105	28,46,583
Credit impaired		
Less : Allowances for credit losses		
	<u>42,36,105</u>	<u>28,46,583</u>

Movement in the expected credit loss allowance

(In R\$)

	As at 31/03/2025	As at 31/03/2024
Balance at beginning of the year	-	-
Allowance for credit impairment during the year		
Trade receivables written off during the year		
Balance at end of the year	-	-

The concentration of credit risk is limited due to the fact that the customer base is large and unrelated.

Trade receivables ageing schedule for March 31, 2025 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	42,31,833	301	-	3,972	-	-	42,36,105
2	Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
3	Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-
4	Disputed Trade receivables - Considered good	-	-	-	-	-	-	-
5	Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
6	Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-
	Total	42,31,833	301	-	3,972	-	-	42,36,105

Trade receivables ageing schedule for March 31, 2024 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	28,19,243	21,268	6,072	-	-	-	28,46,583
2	Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
3	Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-
4	Disputed Trade receivables - Considered good	-	-	-	-	-	-	-
5	Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
6	Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-
	Total	28,19,243	21,268	6,071.73	-	-	-	28,46,583

(10) CASH & CASH EQUIVALENTS

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Cash and Cash Equivalents		
Cash on Hand		
Balance with employees Imprest account		
Balance with banks in current accounts	13,86,135	38,46,356
	<u>13,86,135</u>	<u>38,46,356</u>
Other Bank Balances		
In Earmarked Accounts		
Unpaid Dividend Accounts		
Margin Accounts		
In Deposit Accounts	-	-
	<u>13,86,135</u>	<u>38,46,356</u>

(11) OTHER FINANCIAL ASSETS

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Interest Receivable		
Export Incentive Receivable		
	-	-

(12) OTHER CURRENT ASSETS

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Advance for supply of goods and rendering of services		
Unsecured, considered good	1,51,965	17,042
Unsecured, considered doubtful		
Less: provision for doubtful advances		
Prepaid expenses	1,21,697	46,595
Balance with statutory / government authorities	66,469	-
	<u>3,40,131</u>	<u>63,637</u>



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(13) EQUITY SHARE CAPITAL

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Authorised :		
50000 Equity Shares (Previous year 50000 Equity Shares) of R\$ 1/- each	50,000	50,000
Issued, Subscribed & Paid up :		
50000 Equity Shares (Previous year 50000 Equity Shares) of R\$ 1/- each fully paid up	50,000	50,000
	50,000	50,000

The Company has only one class of shares referred to as equity shares having a par value of R\$ 1/-, rank pari passu in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive assets of the Company remaining after settlement of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholder.

The details of shareholder holding more than 5% shares as at March 31, 2025 is set out below

Name of the shareholder	No. of shares	% held as at March 31, 2025	No. of shares	% held as at March 31, 2024
Symphony Limited	49,999	99.998%	49,999	99.998%

The reconciliation of the number of shares outstanding as at March 31, 2025 is set out below

Particulars	As at 31/03/2025		As at 31/03/2024	
	No. of Shares	Amount (In R\$)	No. of Shares	Amount (In R\$)
Opening Balance	50,000	50,000	50,000	50,000
Add: Issue of Equity Shares	-	-	-	-
Closing Balance	50,000	50,000	50,000	50,000

(14) OTHER EQUITY

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Capital Reserve	919	919
Retained Earnings	(18,58,947)	29,886
	(18,58,028)	30,805

14.2 Capital Reserve

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Opening balance	919	919
Movement during the year	-	-
Closing balance	919	919

14.5 Retained Earnings

(In R\$)

Particulars	As at 31/03/2025	As at 31/03/2024
Opening balance	29,886	(6,85,589)
Profit for the year	(18,88,833)	7,15,475
Other Comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-
Dividend on Equity Shares		
Tax on Dividend		
Closing balance	(18,58,947)	29,886



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(15) NON-CURRENT BORROWINGS			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
Unsecured			
Loan from Parent Company	83,26,190	72,44,490	
	<u>83,26,190</u>	<u>72,44,490</u>	

(16) LONG-TERM PROVISIONS			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
Provision for Employee benefits (Refer note (i) below)			
	<u>-</u>	<u>-</u>	

(i) The provision for employee benefits includes seniority premium and pension plan. The decrease in the carrying amount of the provision for the current year results from benefits being paid in the current year.

(17) DEFERRED TAX LIABILITIES (NET)			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
Deferred Tax Liabilities/(Assets) on			
(i) Property, plant and equipment and intangible assets			
(ii) Financial Assets at FVTOCI			
(iii) Financial Assets at FVTPL			
(iv) Impairment allowance on financial assets			
(v) Provision for doubtful advances			
Deferred Tax Liabilities (Net)	<u>-</u>	<u>-</u>	

(18) CURRENT BORROWINGS			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
Unsecured			
Loan from Parent Company	1,38,990	1,64,270	
	<u>1,38,990</u>	<u>1,64,270</u>	

(19) TRADE PAYABLES			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
Trade Payables	81,67,280	1,65,533	
	<u>81,67,280</u>	<u>1,65,533</u>	

Trade payables ageing schedule for March 31, 2025 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment					Total
		No Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	MSME	-	-	-	-	-	-
2	Others	79,20,302	2,46,978	-	-	-	81,67,280
3	Disputed dues - MSME	-	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-	-
	Total	79,20,302	2,46,978	-	-	-	81,67,280

Trade payables ageing schedule for March 31, 2024 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment					Total
		No Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	MSME	-	-	-	-	-	-
2	Others	1,65,533	-	-	-	-	1,65,533
3	Disputed dues - MSME	-	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-	-
	Total	1,65,533	-	-	-	-	1,65,533



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(20) OTHER FINANCIAL LIABILITIES			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
	-	-	
(21) OTHER CURRENT LIABILITIES			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
Advance from customers	36,345	11,855	
Statutory dues	349	1,13,225	
Deferred Revenue			
Other payables			
	36,694	1,25,079	
(22) PROVISIONS			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
	-	-	
(23) CURRENT TAX LIABILITIES (NET)			(In R\$)
Particulars	As at 31/03/2025	As at 31/03/2024	
Tax liabilities			
Provision for income tax	0	0	
Total	0	0	
Tax assets			
Advance income tax	6,22,395	5,103	
Total	6,22,395	5,103	
Net	(6,22,395)	(5,103)	



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(24) REVENUE FROM OPERATIONS (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Revenue from Sale of Products	2,61,31,182	1,53,62,151
Other Operating Revenue	-	-
	<u>2,61,31,182</u>	<u>1,53,62,151</u>
Sale of products comprises of :		
Air Coolers	2,61,31,182	1,53,62,151
Others	-	-
	<u>2,61,31,182</u>	<u>1,53,62,151</u>
(25) OTHER INCOME (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Interest Income:		
Bank deposits (at amortised cost)	3,00,270	29,530
Investments in debt instruments measured at FVTOCI	-	-
Other financial assets carried at amortised cost	-	-
Dividend Income	-	-
Export Incentives	-	-
Dividend income from investments measured at FVTPL	-	-
Other gains and losses	-	-
Gain on disposal of property, plant and equipment	-	-
Cumulative gain reclassified from equity on disposal of debt instruments designated at FVTOCI	-	-
Net Foreign Exchange gains	-	2,85,926
Net gain on disposal of instruments designated at FVTPL	-	-
Net gain on financial assets mandatorily measured at FVTPL	-	-
Other Non Operating Income	1,98,005	1,54,977
	<u>4,98,275</u>	<u>4,70,432</u>
(26) COST OF MATERIALS CONSUMED (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Opening Stock of Raw Materials	-	-
Add: Purchases	-	-
Less: Closing Stock of Raw Materials	-	-
	<u>-</u>	<u>-</u>
Cost of material comprises of Moulded Parts & components of Air Cooler	-	-
(27) PURCHASE OF STOCK-IN-TRADE (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Air Coolers	2,47,12,504	12,92,974
Others	-	-
	<u>2,47,12,504</u>	<u>12,92,974</u>
(28) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Opening Stock	-	-
Work-in-Progress	-	-
Finished Goods	-	-
Stock-In-Trade	9,88,941	1,02,55,831
Less:		
Closing Stock	-	-
Work-in-Progress	-	-
Finished Goods	-	-
Stock-In-Trade	82,49,964	9,88,941
	<u>(72,61,022)</u>	<u>92,66,890</u>
(29) EMPLOYEE BENEFITS EXPENSE (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Salaries, Wages and Bonus	-	-
Contribution to Provident Fund and Other Funds	-	-
Staff Welfare Expenses	-	-



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(30) FINANCE COSTS (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Interest Expenses	6,14,684	9,39,402
	<u>6,14,684</u>	<u>9,39,402</u>

(31) OTHER EXPENSES (In R\$)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Stores and Spare parts consumed	-	-
Assembly and Labour Charges	-	-
Power and Fuel	-	-
Repairs & Maintenance	-	-
Building	-	-
Machinery	-	-
Rent	8,21,957	3,67,926
Rates & Taxes	1,823	148
Travelling	1,29,442	1,77,302
Conveyance	-	-
Communication Expenses	-	-
Insurance	98,274	73,618
Printing and stationery charges	-	-
Legal & Professional Charges	62,788	56,624
Payment to Auditors	-	-
Vehicle Expenses	-	-
CSR Expenditure	-	-
General Expenses	2,29,457	1,89,923
Repairs Others	-	-
Foreign Exchange Fluctuation(Net)	22,21,572	-
Loss on disposal of instruments designated at FVTOCI	-	-
Bank Charges	65,459	11,787
Freight & Forwarding Charges	30,14,256	13,62,230
Warranty Expense	-	-
Sales Commission	-	-
CFA Handling Charges	-	-
	<u>66,45,027</u>	<u>22,39,559</u>

(32) EARNINGS PER SHARE		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Face value of Equity Shares (R\$)	1	1
Net Profit available for Equity Shareholders	(18,88,833)	7,15,475
No. of Equity Shares	50,000	50,000
Basic and Diluted EPS (R\$)	(37.78)	14.31



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(In R\$)

(33) Related Party Disclosures

Sr no	Name of the Related Parties	Nature of relationship with company	Nature of transaction	2024-25		2023-24	
				Volume of transaction	Balance at the end of the year	Volume of transaction	Balance at the end of the period
1	Symphony Limited	The parent company	Purchase of Goods	2,10,71,834	65,78,810	7,42,954	-
2	Symphony Limited	The parent company	Loan taken	-	84,65,180	72,65,500	74,08,760
3	Symphony Limited	The parent company	Loan	-	-	65,24,925	-
4	Symphony Limited	The parent company	Interest expenses	6,14,640	-	9,39,402	-
5	Guangdong Symphony Kerulair Air Coolers Co. Limited	Subsidiary of Symphony Limited	Purchase of Goods	4,61,107	1,88,120	3,45,275	81,008

(34) Maturities of financial liabilities:

The tables below analyse the Company's financial liabilities into relevant maturity groupings base on their contractual maturities for all non-derivative financial liabilities.

(In R\$)

Particulars	As at March 31, 2025			
	Less than 1 year	1 to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	83,26,190	-	83,26,190
Current				
(i) Borrowings	1,38,990	-	-	1,38,990
(ii) Trade payables	81,67,280	-	-	81,67,280

(In R\$)

Particulars	As at March 31, 2024			
	Less than 1 year	1 to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	72,44,490	-	72,44,490
Current				
(i) Borrowings	1,64,270	-	-	1,64,270
(ii) Trade payables	1,65,533	-	-	1,65,533

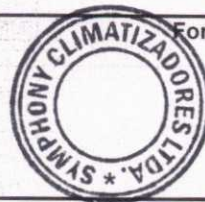
The surplus funds with the Company and operational cash flows will be sufficient to dispose the financial liabilities within the maturity period.

(35) Particulars of Unhedged Foreign Currency Exposure as at the Balance Sheet Date

Particulars	2024-25			2023-24		
	Currency	In Foreign Currency	In R\$	Currency	In Foreign Currency	In R\$
Trade Payables	US\$	11,78,456	67,66,930	US\$	16,214	81,008
Advance for import purchases	US\$	-	-	US\$	-	-
Advance from Customer	US\$	-	-	US\$	-	-
	GBP	-	-	GBP	-	-
Trade Receivable	US\$	-	-	US\$	-	-
	EURO	-	-	EURO	-	-
Loan Payable	US\$	14,74,205	84,65,180	US\$	14,82,879	74,08,760

Place : Ahmedabad

Date : April 15, 2025



For, Symphony Climatadores LTDA

Madhu Mohan
Director

