

August 01, 2025

To,  
**National Stock Exchange of India Limited**  
Symbol – Symphony

To,  
**BSE Limited**  
Security Code – 517385

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting**

We are pleased to inform you that the Board of Directors has considered and approved the following in their meeting held today:

1. Unaudited Standalone and Consolidated Financial Results and Limited Review Reports for the first quarter ended on June 30, 2025.
2. Declared 1<sup>st</sup> Interim Dividend of ₹1.00/- (50%) per equity share having face value of ₹2/- each for the financial year 2025-26.

Kindly consider this as due compliance of Regulation 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 10:30 hours (IST) and concluded at 11:10 hours (IST).

Kindly take note of the same and oblige.

Yours Truly,  
**For Symphony Limited**

**Mayur Barvadiya**  
**Company Secretary and Head- Legal**

Encl.: As above

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SYMPHONY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SYMPHONY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Symphony Limited (Parent)
  - ii. Symphony AU Pty Limited, Australia (Subsidiary)
  - iii. Symphony Climatizadores Ltda, Brazil (Subsidiary)
  - iv. Guangdong Symphony Keruilai Air Coolers Co. Limited, China (Subsidiary)
  - v. IMPCO S. de. R.L. De. C.V., Mexico (Subsidiary)
  - vi. Climate Technologies Pty. Ltd., Australia (Subsidiary)
  - vii. Bonaire USA LLC, USA (Subsidiary)
  - viii. Dongguan GSK Appliances Co., Ltd., China (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us



to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 146.76 crores for the quarter ended June 30, 2025, total net profit after tax of Rs. 24.17 crores for the quarter ended June 30, 2025, and total comprehensive income of Rs. 24.20 crores for the quarter ended June 30, 2025, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The consolidated unaudited financial results includes the interim financial information of a subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 2.06 crores for the quarter ended June 30, 2025, total net loss after tax of Rs. 0.25 crores for the quarter ended June 30, 2025, and total comprehensive loss of Rs. 0.25 crores for the quarter ended June 30, 2025, as considered in the Statement. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

**For Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 117365W)



Place: Ahmedabad  
Date: August 01, 2025

*Kartikeya Raval*

**Kartikeya Raval**  
(Partner)  
(Membership No. 106189)  
(UDIN: 25106189BMNR LC 7513)



# WORLD LEADER IN AIR COOLING



## SYMPHONY LIMITED

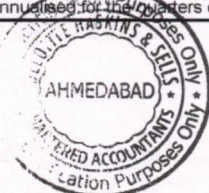
(₹ in Crores)

### Statement of Unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Refer Note No.7)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
	<b>Continuing operations</b>				
1	<b>Income</b>				
a.	Revenue from operations	251	381	393	1,256
b.	Other income	21	11	9	44
	<b>Total Income</b>	<b>272</b>	<b>392</b>	<b>402</b>	<b>1,300</b>
2	<b>Expenses</b>				
a.	Cost of materials consumed	15	(4)	10	44
b.	Purchase of stock-in-trade	108	215	151	630
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3	(17)	24	(47)
d.	Employee benefits expense	23	23	24	88
e.	Finance costs	0	0	0	1
f.	Depreciation and amortisation expense	2	2	2	9
g.	Advertisement and sales promotion expense	44	24	51	95
h.	Other expenses	32	41	46	150
	<b>Total Expenses</b>	<b>227</b>	<b>284</b>	<b>308</b>	<b>970</b>
3	<b>Profit before Exceptional items and Tax (1-2)</b>	<b>45</b>	<b>108</b>	<b>94</b>	<b>330</b>
4	Exceptional items (Refer note no. 4)	(5)	-	-	46
5	<b>Profit before Tax from Continuing operations (3-4)</b>	<b>50</b>	<b>108</b>	<b>94</b>	<b>284</b>
6	Tax Expense on Continuing operations	11	31	21	73
7	<b>Net Profit for the period/year from Continuing operations (5-6)</b>	<b>39</b>	<b>77</b>	<b>73</b>	<b>211</b>
	<b>Discontinued operations (Refer Note no. 6)</b>				
8	<b>Profit/(Loss) before Tax from Discontinued operations</b>	<b>1</b>	<b>2</b>	<b>18</b>	<b>(4)</b>
9	Tax Expense/(Credit) on Discontinued operations	(2)	0	3	(6)
10	<b>Net Profit for the period/year from Discontinued Operations (8-9)</b>	<b>3</b>	<b>2</b>	<b>15</b>	<b>2</b>
11	<b>Net Profit for the period/year (7+10)</b>	<b>42</b>	<b>79</b>	<b>88</b>	<b>213</b>
12	<b>Other Comprehensive Income from Continuing operations</b>				
	<b>Items that will not to be reclassified to profit or loss :</b>				
(i)	Re-measurement gain/(loss) on defined benefit plans	(0)	(1)	(0)	(1)
(ii)	Income tax effect on above	0	0	0	0
	<b>Items that will be reclassified to profit or loss :</b>				
(i)	Net fair value gain/(loss) on debt instruments	-	(0)	(0)	(0)
(ii)	Exchange differences on translation of foreign operations	2	-	-	-
(iii)	Income tax effect on above	-	0	0	0
	<b>Total Other Comprehensive Income/(Loss), net of tax from Continuing operations</b>	<b>2</b>	<b>(1)</b>	<b>(0)</b>	<b>(1)</b>
13	<b>Other Comprehensive Income from Discontinued operations</b>				
	<b>Items that will not to be reclassified to profit or loss :</b>				
(i)	Re-measurement gain/(loss) on defined benefit plans	0	(1)	0	0
(ii)	Income tax effect on above	(0)	0	(0)	(0)
	<b>Items that will be reclassified to profit or loss :</b>				
(i)	Exchange differences on translation of foreign operations	12	-	-	-
	<b>Total Other Comprehensive Income/(Loss), net of tax from Discontinued operations</b>	<b>12</b>	<b>(1)</b>	<b>0</b>	<b>0</b>
14	<b>Total Other Comprehensive Income/(Loss), net of tax (12+13)</b>	<b>14</b>	<b>(2)</b>	<b>0</b>	<b>(1)</b>
15	<b>Total Comprehensive income from Continuing operations (7+12)</b>	<b>41</b>	<b>76</b>	<b>73</b>	<b>210</b>
16	<b>Total Comprehensive income from Discontinued operations (10+13)</b>	<b>15</b>	<b>1</b>	<b>15</b>	<b>2</b>
17	<b>Total Comprehensive Income for the period/year (11+14)</b>	<b>56</b>	<b>77</b>	<b>88</b>	<b>212</b>
18	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 5)	14	14	14	14
19	Reserves excluding Revaluation Reserve				747
20	<b>Earnings Per Share from Continuing operations (of ₹ 2/- each )*</b>				
	Basic & Diluted (₹)	5.61	11.11	10.46	30.60
21	<b>Earnings Per Share from Discontinued operations (of ₹ 2/- each )*</b>				
	Basic & Diluted (₹)	0.47	0.28	2.30	0.29
22	<b>Earnings Per Share from Continuing and discontinued operations (of ₹ 2/- each )*</b>				
	Basic & Diluted (₹)	<b>6.08</b>	<b>11.39</b>	<b>12.76</b>	<b>30.89</b>

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarters ended June 30, 2025, March 31, 2025 and June 30, 2024.



*[Handwritten signature]*





**NOTES:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2025.
- The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended June 30, 2025.
- The Board of Directors in their meeting held on August 01, 2025 declared 1st interim dividend of ₹ 1/- (50%) per equity share of ₹ 2/- each amounting to ₹ 6.87 crores.
- During the year ended March 31, 2025, the Parent had written off ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi out of which ₹ 45.99 crores is classified as an exceptional item and balance ₹ 4.23 crores as expected credit loss provision. During the quarter ended June 30, 2025, the Parent has recovered ₹ 4.50 crores from the said party and is presented as an exceptional item.
- During FY 2024-25, the Parent Company had completed buy-back of 285,600 equity shares at ₹ 2,500/- per share being 0.41% of the total paid up equity share capital for an aggregate amount ₹ 71.40 crores (excluding buyback tax).

**6. Discontinued Operations**

The Parent Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Symphony AU Pty. Limited, Australia (including its wholly owned subsidiaries i.e. Climate Technologies Pty Limited (CT), Australia and Bonaire USA LLC), and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico by appointing an investment banker. Accordingly, operations of Symphony Au Pty. Limited (consolidated) and Impco are considered as "Discontinued operations" in accordance with Ind AS 105 and reclassified the financial results for the periods presented. Further, the assets and liabilities held by the aforesaid subsidiaries have been classified as 'Assets held for Sale' and 'Liabilities associated with Assets held for sale'.

Sr. No.	Particulars	(₹ in Crores)			
		Quarter Ended		Year Ended	
		30-Jun-25 (Unaudited)	31-Mar-25 (Refer Note No.7)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
(a)	Total Income	99	107	138	323
(b)	Total Expense	92	105	120	327
(c)	<b>Profit Before Exceptional items and Tax</b>	<b>7</b>	<b>2</b>	<b>18</b>	<b>(4)</b>
(d)	Exceptional items *	6	-	-	-
(e)	<b>Profit/(Loss) Before Tax</b>	<b>1</b>	<b>2</b>	<b>18</b>	<b>(4)</b>
(f)	Tax Expense/(Credit)	(2)	0	3	(6)
(g)	<b>Profit for the period from Discontinued operations (e-f)</b>	<b>3</b>	<b>2</b>	<b>15</b>	<b>2</b>
(h)	Total Other Comprehensive Income/(Loss), net of tax from Discontinued operations	12	(1)	0	0
(i)	<b>Total Comprehensive income from Discontinued operations (g+h)</b>	<b>15</b>	<b>1</b>	<b>15</b>	<b>2</b>

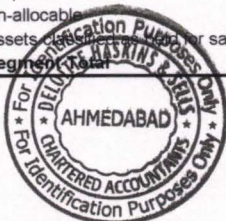
\* In line with strategic decision of business restructuring from in house manufacturing to outsourced model, the manufacturing site of Climate Technologies Pty Limited, Australia (Wholly owned subsidiary of Symphony Au Pty. Limited) at Salisbury is closed and vacated (on completion of lease) on July 03, 2025. Due to this, during the quarter ended June 30, 2025, it has provided for severance cost ₹3.75 crores payable to few employees and ₹2.30 crores towards certain assets which are to be sold / discarded, being written down to their net recoverable value.

7. The figures for the quarter ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.

**8. Segment Results**

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Sr. No.	Particulars	(₹ in Crores)			
		Quarter Ended		Year Ended	
		30-Jun-25 (Unaudited)	31-Mar-25 (Refer Note No.7)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
	<b>Continuing operations</b>				
1	Segment Revenue				
	a. Air Cooling and Other Appliances	256	383	393	1,259
	b. Corporate Funds	16	9	9	41
	<b>Segment Total</b>	<b>272</b>	<b>392</b>	<b>402</b>	<b>1,300</b>
2	Segment Results (Profit before Interest and Taxes - PBIT)				
	a. Air Cooling and Other Appliances				
	Profit before Exceptional Items, Interest and Taxes from Continuing operations	29	100	85	291
	Less: Exceptional Items	(5)	-	-	46
	<b>Profit after Exceptional Items and before Interest and Taxes from Continuing operations</b>	<b>34</b>	<b>100</b>	<b>85</b>	<b>245</b>
	b. Corporate Funds	16	8	9	40
	<b>Segment Total</b>	<b>50</b>	<b>108</b>	<b>94</b>	<b>285</b>
	Less: Finance Costs	0	0	0	1
	Less: Taxes	11	31	21	73
	<b>Total Profit After Tax from Continuing Operations</b>	<b>39</b>	<b>77</b>	<b>73</b>	<b>211</b>
	<b>Total Profit After Tax from Discontinued Operations</b>	<b>3</b>	<b>2</b>	<b>15</b>	<b>2</b>
3	Segment Assets				
	a. Air Cooling and Other Appliances	316	889	816	889
	b. Corporate Funds	358	439	489	439
	c. Un-allocable	0	0	-	0
	d. Assets classified as held for sale	579	6	-	6
	<b>Segment Total</b>	<b>1,253</b>	<b>1,334</b>	<b>1,305</b>	<b>1,334</b>
4	Segment Liabilities				
	a. Air Cooling and Other Appliances	176	573	479	573
	b. Corporate Funds	-	-	-	-
	c. Un-allocable	-	-	-	-
	d. Liabilities associated with assets classified as held for sale	260	-	-	-
	<b>Segment Total</b>	<b>436</b>	<b>573</b>	<b>479</b>	<b>573</b>
5	<b>Capital Employed (As at period/year end)</b>				
	a. Air Cooling and Other Appliances	140	316	392	316
	b. Corporate Funds	358	439	489	439
	c. Un-allocable	0	0	-	0
	d. Assets classified as held for sale	319	6	-	6
	<b>Segment Total</b>	<b>817</b>	<b>761</b>	<b>881</b>	<b>761</b>



*[Handwritten signature]*



9. Geographical Segment		(₹ in Crores)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Refer Note No.7)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
	<b>Continuing operations</b>				
1	Segment Revenue				
	a. India	201	328	348	1,065
	b. Rest of the world	50	53	45	191
	<b>Revenue from operations</b>	<b>251</b>	<b>381</b>	<b>393</b>	<b>1,256</b>
2	Segment Results (Profit before Interest and Taxes - PBIT)				
	a. India				
	Profit before Exceptional Items, Interest and Taxes from Continuing operations	37	97	83	300
	Less: Exceptional Items	(5)	-	-	46
	<b>Profit after Exceptional Items and before Interest and Taxes from Continuing operations</b>	<b>42</b>	<b>97</b>	<b>83</b>	<b>254</b>
	b. Rest of the world	8	11	11	31
	<b>Segment Total</b>	<b>50</b>	<b>108</b>	<b>94</b>	<b>285</b>
	Less: Finance Costs	0	0	0	1
	Less: Taxes	11	31	21	73
	<b>Total Profit After Tax from Continuing Operations</b>	<b>39</b>	<b>77</b>	<b>73</b>	<b>211</b>
	<b>Total Profit After Tax from Discontinued Operations</b>	<b>3</b>	<b>2</b>	<b>15</b>	<b>2</b>

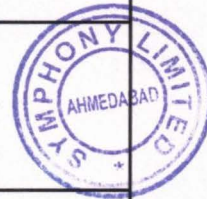
**NOTE:**

**Secondary Segment Capital Employed :**

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

By Order Of The Board  
For Symphony Limited

Achal Bheri  
Chairman & Managing Director  
DIN-00397573



Place : Ahmedabad  
Date : August 01, 2025

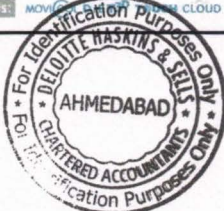
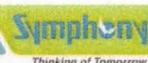


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Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands: MOVIECLASH, CLOUD SILVER, SLOTT, DIET ACOL winter SUMO JUMBO, dRiET, Arctic Circle, Master Cool, SPA SAUNA SOUL, KIL, DELAIRE, BONAIRE



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SYMPHONY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SYMPHONY LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deloitte Haskins & Sells**

Chartered Accountants  
(Firm's Registration No. 117365W)



Place: Ahmedabad  
Date: August 01, 2025

*Kartikeya Raval*

**Kartikeya Raval**  
(Partner)

(Membership No. 106189)  
(UDIN: **25106189BMNRLB6414**)



# SYMPHONY LIMITED

(₹ in Crores)

## Statement of Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2025

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Refer Note No.7)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a. Revenue from operations	229	368	373	1,182
	b. Other income	22	12	10	49
	<b>Total Income</b>	<b>251</b>	<b>380</b>	<b>383</b>	<b>1,231</b>
2	<b>Expenses</b>				
	a. Purchase of stock-in-trade	102	202	142	633
	b. Changes in inventories of stock-in-trade	11	(14)	34	(39)
	c. Employee benefits expense	20	20	21	77
	d. Finance costs	0	0	0	0
	e. Depreciation and amortisation expense	1	2	1	6
	f. Advertisement and sales promotion expense	44	21	50	89
	g. Other expenses	29	40	44	136
	<b>Total Expenses</b>	<b>207</b>	<b>271</b>	<b>292</b>	<b>902</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>44</b>	<b>109</b>	<b>91</b>	<b>329</b>
4	Exceptional items [Refer note no. 4 (i), (ii) & (iii)]	(5)	41	-	87
5	<b>Profit before Tax (3-4)</b>	<b>49</b>	<b>68</b>	<b>91</b>	<b>242</b>
6	<b>Net tax expense</b>	<b>12</b>	<b>24</b>	<b>22</b>	<b>66</b>
7	<b>Net Profit for the period/year (5-6)</b>	<b>37</b>	<b>44</b>	<b>69</b>	<b>176</b>
8	<b>Other Comprehensive Income</b>				
	<b>Items that will not to be reclassified to profit or loss :</b>				
	(i) Re-measurement loss on net defined benefit plans	(0)	(1)	(0)	(1)
	(ii) Income tax effect on above	0	0	0	0
	<b>Items that will be reclassified to profit or loss :</b>				
	(i) Net fair value gain/(loss) on debt instruments	-	(0)	(0)	(0)
	(ii) Income tax effect on above	-	0	0	0
	<b>Total Other Comprehensive Loss for the period/year, net of tax</b>	<b>(0)</b>	<b>(1)</b>	<b>(0)</b>	<b>(1)</b>
9	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>37</b>	<b>43</b>	<b>69</b>	<b>175</b>
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 5)	14	14	14	14
11	Reserves excluding Revaluation Reserve				757
12	<b>Earnings Per Share (of ₹ 2/- each )*</b>				
	Basic & Diluted (₹)	<b>5.45</b>	<b>6.37</b>	<b>9.94</b>	<b>25.57</b>

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarters ended June 30, 2025, March 31, 2025 and June 30, 2024.

### NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 01, 2025.

2. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended June 30, 2025.

3. The Board of Directors in their meeting held on August 01, 2025 declared 1st interim dividend of ₹ 1/- (50%) per equity share of ₹ 2/- each amounting to ₹ 6.87 crores.

4. (i) During the year ended March 31, 2025, the Company had written off ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi out of which ₹ 45.99 crores is classified as an exceptional item and balance ₹ 4.23 crores as expected credit loss provision. During the quarter ended June 30, 2025, the Company has recovered ₹ 4.50 crores from the said party and is presented as an exceptional item.

(ii) The Company holds long-term investments in the equity shares of Symphony Au Pty Limited ("SAPL"), a wholly owned subsidiary having subsidiaries viz. Climate Technologies Pty Limited, Australia, and Bonaire USA LLC, USA. As of March 31, 2025, the carrying amounts of these investments was ₹ 183.91 crores.

In earlier years, SAPL's consolidated turnover and profitability had faced challenges due to external factors. However, the Company has undertaken various strategic initiatives to expedite SAPL's turnaround. These initiatives include expanding the product portfolio, shifting from in-house manufacturing to an outsourced business model, significantly reducing the Cost of Doing Business (CODB), and broadening distribution and geographical reach etc.

During the quarter ended March 31, 2025, the Company's management had conducted detailed cash flow projections to determine the recoverable value of its investments, in line with Ind AS 36 - Impairment of Assets. After a meticulous evaluation of the aforementioned factors, the management concluded its assessment, resulting in a provision for an impairment loss of ₹ 50.15 crores which was recorded against the Company's investments and presented as an exceptional item.



*[Handwritten Signature]*





(iii) During FY 2023-24, the Company had made provision for expected credit loss on loan given to Guangdong Symphony Keruilai Air Coolers Company Limited (GSK), a wholly owned subsidiary of the Company in China amounting to ₹ 7.73 crores, classified as an exceptional item in accordance with the requirements of Ind AS 109.

In earlier years, i.e. FY 2019-20, the Company had made impairment provision of ₹ 1.55 crores towards investment in GSK and classified it as an exceptional item.

During FY 2024-25, there was an improvement in the operational cashflow of GSK as a result of which it repaid ₹ 10.47 crores towards loan in the previous year. Based on the projected cashflows GSK is expected to repay substantial loan amount in the current year. Considering this, the Company had reversed provision for expected credit loss amounting to ₹ 7.73 crores towards loan and impairment provision of ₹ 1.55 crores towards Investment. The same was classified as an exceptional item.

5. During FY 2024-25, the Parent Company had completed buy-back of 285,600 equity shares at ₹ 2,500/- per share being 0.41% of the total paid up equity share capital for an aggregate amount ₹ 71.40 crores (excluding buyback tax).

6. The Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Symphony AU Pty. Limited, Australia (including its wholly owned subsidiaries i.e. Climate Technologies Pty Limited (CT), Australia and Bonaire USA LLC), and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico. Accordingly, investments made by the Company in the aforesaid subsidiaries have been classified as 'Assets held for Sale'.

7. The figures for the quarter ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.

#### 8. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Sr. No.	Particulars	Quarter Ended				Year Ended	
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Refer Note No.7)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Air Cooling and Other Appliances	230	369	373	1,184		
	b. Corporate Funds	16	9	9	41		
	c. Un-allocable	5	2	1	6		
	<b>Segment Total</b>	<b>251</b>	<b>380</b>	<b>383</b>	<b>1,231</b>		
2	Segment Results (Profit before Interest and Taxes - PBIT)						
	a. Air Cooling and Other Appliances						
	Profit before Exceptional Items, Interest and Taxes	23	99	81	283		
	Less: Exceptional Items	(5)	-	-	46		
	<b>Profit after Exceptional Items and before Interest and Taxes</b>	<b>28</b>	<b>99</b>	<b>81</b>	<b>237</b>		
	b. Corporate Funds	16	8	9	40		
	c. Un-allocable	5	(39)	1	(35)		
	<b>Segment Total</b>	<b>49</b>	<b>68</b>	<b>91</b>	<b>242</b>		
	Less: Finance Costs	0	0	0	0		
	Less: Taxes	12	24	22	66		
	<b>Total Profit After Tax</b>	<b>37</b>	<b>44</b>	<b>69</b>	<b>176</b>		
3	Segment Assets						
	a. Air Cooling and Other Appliances	301	343	248	343		
	b. Corporate Funds	358	439	489	439		
	c. Un-allocable	149	258	269	258		
	d. Assets classified as held for sale	139	6	-	6		
	<b>Segment Total</b>	<b>947</b>	<b>1,046</b>	<b>1,006</b>	<b>1,046</b>		
4	Segment Liabilities						
	a. Air Cooling and Other Appliances	139	275	163	275		
	b. Corporate Funds	-	-	-	-		
	c. Un-allocable	-	-	-	-		
	<b>Segment Total</b>	<b>139</b>	<b>275</b>	<b>163</b>	<b>275</b>		
5	Capital Employed (As at period/year end)						
	a. Air Cooling and Other Appliances	162	68	85	68		
	b. Corporate Funds	358	439	489	439		
	c. Un-allocable	149	258	269	258		
	d. Assets classified as held for sale	139	6	-	6		
	<b>Segment Total</b>	<b>808</b>	<b>771</b>	<b>843</b>	<b>771</b>		



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## 9. Geographical Segment

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Refer Note No.7)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. India	201	328	348	1,065
	b. Rest of the world	28	40	25	117
	<b>Revenue from operations</b>	<b>229</b>	<b>368</b>	<b>373</b>	<b>1,182</b>
2	Segment Results (Profit before Interest and Taxes - PBIT)				
	a. India				
	Profit before Exceptional Items, Interest and Taxes	37	97	83	300
	Less: Exceptional Items	(5)	41	-	87
	<b>Profit after Exceptional Items and before Interest and Taxes</b>	<b>42</b>	<b>56</b>	<b>83</b>	<b>213</b>
	b. Rest of the world	7	12	8	29
	<b>Segment Total</b>	<b>49</b>	<b>68</b>	<b>91</b>	<b>242</b>
	Less: Finance Costs	0	0	0	0
	Less: Taxes	12	24	22	66
	<b>Total Profit After Tax</b>	<b>37</b>	<b>44</b>	<b>69</b>	<b>176</b>

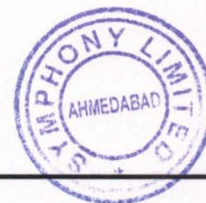
## NOTE:

## Secondary Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

By Order Of The Board  
For Symphony Limited

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573



Place : Ahmedabad  
Date : August 01, 2025



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Thinking of Tomorrow

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CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

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