

November 6, 2025

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Sub.: Media Release

Dear Sir / Madam,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release.

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,
For, Symphony Limited

Mayur Barvadiya
Company Secretary and Head - Legal

Encl: as above

Media Release

Financial Highlights: (₹ Crore)

Particulars	Standalone			Consolidated		
	Sep'24 Qtr.	Sep'25 Qtr.	YoY (▲/▼)	Sep'24 Qtr.	Sep'25 Qtr.	YoY (▲/▼)
Revenue from Operations	259	155	(-40%)	289	163	(-44%)
EBITDA	72	27	(-63%)	76	25	(-68%)
EBITDA Margin (%)	27.8%	17.3%	(-10.5%)	26.4%	15.1%	(-11.3%)
PAT	67	28	(-58%)	56*	19*	(-66%)

Particulars	Standalone			Consolidated		
	H1 FY25	H1 FY26	YoY (▲/▼)	H1 FY25	H1 FY26	YoY (▲/▼)
Revenue from Operations	632	384	(-39%)	682	414	(-39%)
EBITDA	154	50	(-67%)	164	50	(-69%)
EBITDA Margin (%)	24.3%	13.1%	(-11.2%)	24.1%	12.1%	(-12.0%)
PAT	136	65	(-52%)	144*	61*	(-58%)

*Includes PAT from (i) continuing operations (Symphony India, GSK China, SCL Brazil) and (ii) discontinued operations (Climate Holdings Australia – Formerly known as Symphony AU and IMPCO Mexico,) in accordance with Ind AS.

The Board of Directors of the Company in its today's meeting has approved a second interim dividend of ₹1 per share (Face Value: ₹2/-) for the financial year 2025-26, taking the year-to-date dividend payout to ₹13.7 crore.

November 06, 2025: Mr. Nrupesh Shah, Managing Director (Corporate Affairs), Symphony Limited has commented:

- Symphony Limited today reported its financial results for the quarter ended September 2025. The Company recorded a year-on-year standalone revenue decline of 40%, attributable to an inventory overhang in the General Trade (GT) channel for air coolers. Amid this temporary overhang, Symphony's round-the-year product portfolio – including large space venti cooling, tower fans, kitchen cooling fans, water heaters – recorded a respectable growth, albeit on a low base.
- The EBITDA margin experienced pressure, reflecting softness in gross margins arising from shifts in product mix and operating leverage.
- Symphony reinforced its commitment to sustained growth and product innovation by launching multiple new SKUs in both air coolers and water heaters. The Air Force range of air coolers was expanded from three to seven SKUs, bringing the total number of new air cooler SKUs introduced this quarter to nine. The water heater portfolio was also strengthened with the addition of six new storage SKUs and two instant variants.
- In October 2025, the Company achieved an additional recovery of ₹4 crore from Pathways, bringing the total year-to-date recovery of ₹8.5 crore. This recovery is against ₹50.2 crore written off during FY 2024-25.



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands: MOVICOL DIET3D TOUCH CLOUD SILVER storm DIET /Kool winter SUMO JUMBO DIET, Arctic Circle Master Cool SPA SAUNA SOUL Hi GELAIR BONAIRE

- ▶ GSK, China, sustained its growth trajectory and is progressing towards debt-free status, supported by (i) IPR monetization totaling approximately ₹45 crore, including receipts of ₹22 crore year to date, with the balance expected in the December 2025 quarter, and (ii) further supported by internal cash generation.
- ▶ IMPCO, Mexico reported a steady performance during the non-seasonal air cooler quarter. The Company scaled up its washing machine distribution network through new retail partnerships across the country.
- ▶ Climate Holdings, Australia (formerly Symphony AU) registered its third consecutive quarter of year-on-year growth. Transformation initiatives—including asset-light operations, product and market expansion, accelerated sales, and cost optimization—continue to drive business momentum.

Strategic Outlook and Way Forward

- ▶ Symphony remains steadfast in reinforcing its leadership in air cooling solutions. Our commitment to consumer-centric innovation is reflected in the dynamic expansion of our **“Air Force” range**, which has grown from 3 to 7 SKUs—underscoring our agility and responsiveness to evolving market needs.
- ▶ We are executing **precision-led go-to-market strategies** with a sharp focus on penetrating semi-urban and rural markets, unlocking untapped demand and deepening market share. Our **omnichannel acceleration**, powered by digital platforms and alternative channels, is enhancing accessibility and driving sustained growth.
- ▶ To ensure **year-round business resilience** beyond seasonal fluctuations, we are building a robust **Round-The-Year (RTY) ecosystem**. This includes accelerating growth in large space venti cooling, tower and kitchen cooling fans, and water heaters—creating consistent demand throughout the year.
- ▶ Symphony will continue to prioritize **high-margin growth markets**, both domestically and internationally, focusing on regions with strong growth potential and superior margin profiles. Our **export-led expansion strategy** is broadening our presence in key global markets, mitigating seasonality, and diversifying revenue streams.

ABOUT SYMPHONY LIMITED:

Symphony Limited, an Indian Multi-National Company with presence in over 60 countries is the world’s leading air cooler company. From inventions to innovations, energy responsibility to environment stewardship, Symphony is a market leader which has been providing comfort cooling to its customers for generations. The massive supremacy of Symphony coolers in the residential, industrial and commercial segments has made the brand synonymous with ‘air-cooling’.

Founded in 1988, in Gujarat, India, Symphony Limited established a new category of evaporative air-cooling in India, taking it to the globe. As a disruptor of a highly unorganized sector, the company has set high benchmarks by defining the golden standard of air cooling. At Symphony, research and development and engineering technology provide sustainable competitive advantages. The company delivers market-leading products that comprise of design innovation, energy efficiency, distinctive styling, and customer-centricity.

As a pioneer in the air-cooling industry, Symphony develops breakthrough technologies to combat climate change. It provides solutions for affordable cooling and comfortable environments for maximum efficiency, productivity, and well-being.



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands: MOVICOL DIET3D TOUCH CLOUD SILVER storm DIET /Kool winter SUMO JUMBO DIET, Arctic Circle Master Cool SPA SAUNA SOUL Ki GELAIR #BONAIRE