

December 06, 2025

To,
National Stock Exchange of India Limited
Symbol – Symphony

BSE Limited
Security Code – 517385

Sub.: Disclosure under Regulation 30 of the SEBI Listing Regulations, 2015

Ref.: (i) our letter dated March 31, 2016
(ii) our letter dated July 19, 2016

Dear Sir/Madam,

Please note that the National Company Law Tribunal (NCLT) has issued an order in respect to an application submitted by the Company seeking rectification of the register of members for certain shareholders whose shares were fraudulently transferred by the former Registrar and Share Transfer Agent (RTA), Sharepro Services (India) Private Limited (Sharepro). The details of same is attached as Annexure – A.

Brief background of the matter:

During 2015-16, the company started receiving complaints against the then - RTA of the company, namely, M/s. Sharepro about fraudulent transfer of the company's share. In the interest of the genuine shareholders, the company took various steps, including discontinuing the RTA, appointed new RTA, the legal actions against the aforesaid RTA, its directors and officials.

Further, the Company has demonstrated its bona fide intentions and diligence by impounding the relevant share certificates as soon as the shares were received for dematerialization under suspicious circumstances between January and March 2016 before SEBI has passed an order against Sharepro and others.

In March 2016, the Company filed a First Information Report (FIR) against Sharepro, its directors, officials, and other involved parties in relation to alleged fraudulent activities. The matter is presently pending before the Hon'ble Magistrate Court in Ahmedabad, along with a recovery suit filed against those implicated.

In 2023, the Company took the initiative to submit this appeal suo motu in order to protect the interests of legitimate shareholders whose shares were unlawfully transferred to suspicious parties. Since the relevant share certificates are in custody/possession of the Company, the company filed an appeal, to National Company Law Tribunal (NCLT) seeking rectification of Register of Members, and restoring the said original shareholders.

Now, on 4th December 2025, NCLT has issued an order dismissing the appeal of the Company. It is noteworthy that the NCLT, Ahmedabad bench has included SEBI as a party to this application. SEBI has filed a response confirming that **"it has no objection if the Hon'ble NCLT grant the requested rectification of the register of members"**.

Please take note of the same.

Thanking you,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head – Legal

Encl: as above

ANNEXURE - A

No.	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of order	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.
A	B	C	D	E	F
1	National Company Law Tribunal, Ahmedabad	<p>The Hon'ble Tribunal has dismissed an appeal filed by the Company for rectification of register of members as explained above.</p> <p>Though SEBI has given his no objection for rectification of register of members, the Tribunal has referred the matter to ROC/EoW.</p>	05.12.2025	<p>This matter is related to fraud committed by erstwhile Registrar and Share transfer agent viz. Sharepro Services (India) Private Limited.</p> <p>Please refer to explanation given in the covering letter above.</p>	<p>There is no material impact of the same on financial, operations or other activities of the Company.</p> <p>The Company is examining the order and will take appropriate steps, including filing of an appeal.</p>