

January 28, 2026

To,  
**National Stock Exchange of India Limited**  
Symbol – Symphony

To,  
**BSE Limited**  
Security Code – 517385

**Sub.: Media Release**

Dear Sir / Madam,

This is in reference to the above captioned subject line and in continuation with our today's announcement, we are enclosing herewith media release.

Kindly consider this in due Compliance of Regulation 30 and other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same and oblige.

Thanking you,

Yours Truly,  
**For, Symphony Limited**

**Mayur Barvadiya**  
**Company Secretary and Head - Legal**

**Encl:** as above

## Media Release

### Financial Highlights: (₹ Crore)

Particulars	Standalone			Consolidated (Continuing + Discontinued)		
	Dec'24 Qtr.	Dec'25 Qtr.	YoY (▲/▼)	Dec'24 Qtr.	Dec'25 Qtr.	YoY (▲/▼)
Revenue from Operations	182	182	---	242	233	(-4%)
EBITDA	34	31	(-9%)	35	24	(-31%)
EBITDA Margin (%)	18.8%	17.2%	(-1.6%)	14.6%	10.5%	(-4.1%)
PAT	(-4)	34	---	(-10)	20	---

Particulars	Standalone			Consolidated (Continuing + Discontinued)		
	9M FY25	9M FY26	YoY (▲/▼)	9M FY25	9M FY26	YoY (▲/▼)
Revenue from Operations	814	566	(-30%)	1,088	793	(-27%)
EBITDA	188	81	(-57%)	211	76	(-64%)
EBITDA Margin (%)	23.1%	14.4%	(-8.7%)	19.4%	9.5%	(-9.9%)
PAT	132	99	(-25%)	134	81	(-39%)

The Board of Directors of the Company in its today's meeting has approved a third interim dividend of ₹2 per share (Face Value: ₹2/-) for the financial year 2025-26, taking the year-to-date dividend payout to ₹27.5 crore.

**January 28, 2026: Mr. Nrupesh Shah, Managing Director (Corporate Affairs), Symphony Limited has commented:**

- ▶ Symphony Limited today reported its financial results for the quarter ending December 2025. The Company reported stable year-on-year revenue for the quarter.
- ▶ Symphony trade inventory levels have largely normalized.
- ▶ EBITDA margin softness in the quarter was primarily driven by elevated advertisement and sales promotions expenses in the water heater category.
- ▶ In the December-2025 quarter, the Company achieved an additional recovery of ₹4 crore from Pathways, bringing the total year-to-date recovery of ₹8.5 crore. This recovery is against ₹50.2 crore written off during FY 2024-25.

### Update on IB Transaction: Climate Holdings, Australia and IMPCO, Mexico

- ▶ The IB-led divestment process for Climate Holdings Australia and IMPCO Mexico was initiated following Board approval in April 2025, with comprehensive global outreach and management engagements now completed.
- ▶ While there was strong interest from potential buyers, none of the proposals received met Symphony's valuation expectations or broader strategic objectives.
- ▶ On account of evolving geopolitical situation, the Company is of the view that maintaining a direct presence in Mexico, the USA – Australia remains strategically important.



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:

- ▶ As a result, the divestment process has been rolled back. The Company will appropriately address the financial investment (equity and intangible assets) in Climate Holdings Australia and its subsidiaries in its books by the end of the current financial year.

## Strategic Outlook and Way Forward

- ▶ Symphony remains steadfast in innovating across all product tiers to meet the needs of consumers, ranging from rural areas to premium market segments.
- ▶ The Company is enhancing its penetration in rural and semi-urban markets to capture demand that has previously gone unserved.
- ▶ The Company's omnichannel acceleration — powered by digital platforms and alternative channels, is enhancing accessibility and driving sustained growth.
- ▶ To ensure year-round business resilience beyond seasonal fluctuations, we are building a robust Round-The-Year (RTY) ecosystem. This includes accelerating growth in large space venti cooling, tower and kitchen cooling fans, water heaters, export — creating consistent demand throughout the year.
- ▶ Symphony will continue to prioritize high-margin growth markets, both domestically and internationally, focusing on regions with strong growth potential and superior margin profiles. Our export-led expansion strategy is broadening our presence in key global markets, mitigating seasonality, and diversifying revenue streams

## **ABOUT SYMPONY LIMITED:**

*Symphony Limited, an Indian Multi-National Company with presence in over 60 countries is the world's leading air cooler company. From inventions to innovations, energy responsibility to environment stewardship, Symphony is a market leader which has been providing comfort cooling to its customers for generations. The massive supremacy of Symphony coolers in the residential, industrial and commercial segments has made the brand synonymous with 'air-cooling'.*

*Founded in 1988, in Gujarat, India, Symphony Limited established a new category of evaporative air-cooling in India, taking it to the globe. As a disruptor of a highly unorganized sector, the company has set high benchmarks by defining the golden standard of air cooling. At Symphony, research and development and engineering technology provide sustainable competitive advantages. The company delivers market-leading products that comprise of design innovation, energy efficiency, distinctive styling, and customer-centricity.*

*As a pioneer in the air-cooling industry, Symphony develops breakthrough technologies to combat climate change. It provides solutions for affordable cooling and comfortable environments for maximum efficiency, productivity, and well-being.*

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**Our Global Brands:** MOVICOL DIET3D TOUCH CLOUD SILVER storm DIET HICOL winter SUMO JUMBO BLUE Arctic Circle Master Cool SPA SAUNA SOUL Ki GELAIR BONAIRE