

# WORLD LEADER IN AIR COOLING



## SYMPHONY LIMITED

(₹ in Crores)

### Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2025

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-25	31-Dec-24	30-Sep-25			31-Dec-25	31-Dec-24	31-Mar-25
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Continuing operations</b>							
179	193	163	1	<b>Income</b>			
8	7	13		a. Revenue from operations	593	875	1,256
187	200	176		b. Other income	42	34	44
				<b>Total Income</b>	<b>635</b>	<b>909</b>	<b>1,300</b>
10	23	12	2	<b>Expenses</b>			
77	125	55		a. Cost of materials consumed	37	48	44
4	(48)	16		b. Purchase of stock-in-trade	240	415	630
23	19	25		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(30)	(47)
0	0	0		d. Employee benefits expense	71	65	88
2	3	3		e. Finance costs	0	0	1
12	9	6		f. Depreciation and amortisation expense	7	7	9
24	34	25		g. Advertisement and sales promotion expense	62	71	95
152	165	142		h. Other expenses	81	111	150
35	35	34	3	<b>Total Expenses</b>	<b>521</b>	<b>687</b>	<b>970</b>
(2)	46	- 4		<b>Profit before Exceptional items and Tax (1-2)</b>	<b>114</b>	<b>222</b>	<b>330</b>
37	(11)	5		Exceptional items [ Refer note no. 4 (i) & (ii) ]	(7)	46	46
10	(2)	9	4	<b>Profit before Tax from Continuing operations (3-4)</b>	<b>121</b>	<b>176</b>	<b>284</b>
27	(9)	25	5	Tax Expense on Continuing operations	30	42	73
			6	<b>Net Profit for the period/year from Continuing operations (5-6)</b>	<b>91</b>	<b>134</b>	<b>211</b>
Discontinued operations (Refer Note no. 6)							
(8)	(7)	(11)	8	<b>Profit/(Loss) before Tax from Discontinued operations</b>	(18)	(6)	(4)
(1)	(6)	(5)	9	Tax Expense/(Credit) on Discontinued operations	(8)	(6)	(6)
(7)	(1)	(6)	10	<b>Net Profit for the period/year from Discontinued Operations (8-9)</b>	(10)	0	2
20	(10)	19	11	<b>Net Profit for the period/year (7+10)</b>	81	134	213
			12	<b>Other Comprehensive Income from Continuing operations</b>			
Items that will not to be reclassified to profit or loss :							
(0)	(0)	(0)		(i) Re-measurement gain/(loss) on defined benefit plans	(0)	(0)	(1)
0	0	0		(ii) Income tax effect on above	0	0	0
			13	<b>Items that will be reclassified to profit or loss :</b>			
0	0	(1)		(i) Net fair value gain/(loss) on debt instruments	(1)	(0)	(0)
(5)	(2)	(1)		(ii) Exchange differences on translation of foreign operations [ Refer note no. 6 (ii) ]	(4)	(5)	(5)
(0)	(0)	0		(iii) Income tax effect on above	0	0	0
(5)	(2)	(2)		<b>Total Other Comprehensive Income/(Loss), net of tax from Continuing operations</b>	<b>(5)</b>	<b>(5)</b>	<b>(6)</b>
			14	<b>Other Comprehensive Income from Discontinued operations</b>			
Items that will not to be reclassified to profit or loss :							
0	1	0		(i) Re-measurement gain/(loss) on defined benefit plans	0	1	0
(0)	(0)	(0)		(ii) Income tax effect on above	(0)	(0)	(0)
			15	<b>Items that will be reclassified to profit or loss :</b>			
6	(10)	12		(i) Exchange differences on translation of foreign operations [ Refer note no. 6 (ii) ]	30	(19)	(16)
6	(9)	12		<b>Total Other Comprehensive Income/(Loss), net of tax from Discontinued operations</b>	<b>30</b>	<b>(18)</b>	<b>(16)</b>
1	(11)	10	14	<b>Total Other Comprehensive Income/(Loss), net of tax (12+13)</b>	<b>25</b>	<b>(23)</b>	<b>(22)</b>
22	(11)	23	15	<b>Total Comprehensive income from Continuing operations (7+12)</b>	<b>86</b>	<b>129</b>	<b>205</b>
(1)	(10)	6	16	<b>Total Comprehensive income from Discontinued operations (10+13)</b>	<b>20</b>	<b>(18)</b>	<b>(14)</b>
21	(21)	29	17	<b>Total Comprehensive Income for the period/year (11+14)</b>	<b>106</b>	<b>111</b>	<b>191</b>
14	14	18	18	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 5)	14	14	14
		19		Reserves excluding Revaluation Reserve			747
		20		<b>Earnings Per Share from Continuing operations (of ₹ 2/- each)*</b>			
3.96	(1.21)	3.64		Basic & Diluted (₹)	13.21	19.49	30.60
(0.96)	(0.16)	(0.88)	21	<b>Earnings Per Share from Discontinued operations (of ₹ 2/- each)*</b>			
				Basic & Diluted (₹)	(1.37)	0.01	0.29
3.00	(1.37)	2.76	22	<b>Earnings Per Share from Continuing and discontinued operations (of ₹ 2/- each)*</b>			
				Basic & Diluted (₹)	11.84	19.50	30.89

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarter/nine months ended December 31, 2025, December 31, 2024 and September 30, 2025.

#### NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026.
2. The Statutory auditors of the Parent Company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2025.
3. The Board of Directors in their meeting held on January 28, 2026 declared 3rd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.73 crores. The record date for the payment of interim dividend is February 03, 2026.
4. (i) During the year ended March 31, 2025, the Parent Company had written off ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi out of which ₹ 45.99 crores is classified as an exceptional item and balance ₹ 4.23 crores as expected credit loss provision. During the quarter and nine months ended December 31, 2025, the Parent Company has recovered ₹ 4.00 crores and ₹ 8.50 crores respectively from the said party and this amount is presented as an exceptional item.
- (ii) Pursuant to the notification issued by the Ministry of Labour and Employment, multiple existing labour legislations have been consolidated into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' which became effective from November 21, 2025. The Parent Company has reassessed its employee benefit obligations in accordance with the revised definition of wages and FAQs issued by The Ministry of Labour & Employment. Accordingly, an incremental liability of ₹ 1.40 crores has been recognised as an exceptional item during the quarter and nine months ended December 31, 2025. The Parent Company continues to monitor the finalization of Central/State rules and clarifications from Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such development as needed.

5. During FY 2024-25, the Parent Company had completed buy-back of 285,600 equity shares at ₹ 2,500/- per share being 0.41% of the total paid up equity share capital for an aggregate amount ₹ 71.40 crores (excluding buyback tax).

6. (i) During FY 2024-25, the Parent Company had decided to sell a land in Ahmedabad. Accordingly these assets are classified as "Assets held for sale" at their carrying value of ₹ 5.68 crores as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

**(ii) Discontinued Operations**

The Parent Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited), Australia (including its wholly owned subsidiaries i.e. Climate Technologies Pty Limited (CT), Australia and Bonaire USA LLC), and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico by appointing an investment banker. Accordingly, operations of Symphony AU Pty. Limited (consolidated) and IMPCO are considered as "Discontinued operations" in accordance with Ind AS 105 and the financial results, including exchange differences on translation of foreign operations, are restated, for the periods presented. Further, the assets and liabilities held by the aforesaid subsidiaries have been classified as 'Assets held for Sale' and 'Liabilities associated with Assets held for sale'.

				₹ in Crores			
Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-25	31-Dec-24	30-Sep-25			31-Dec-25	31-Dec-24	31-Mar-25
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
55	49	52	(a)	Total Income	206	215	323
63	56	63	(b)	Total Expense	218	221	327
(8)	(7)	(11)	(c)	<b>Profit Before Exceptional items and Tax</b>	(12)	(6)	(4)
-	-	-	(d)	Exceptional items *	6	-	-
(8)	(7)	(11)	(e)	<b>Profit/(Loss) Before Tax</b>	(18)	(6)	(4)
(1)	(6)	(5)	(f)	Tax Expense/(Credit)	(8)	(6)	(6)
(7)	(1)	(6)	(g)	<b>Profit for the period from Discontinued operations (e-f)</b>	(10)	(0)	2
6	(9)	12	(h)	Total Other Comprehensive Income/(Loss), net of tax from Discontinued operations	30	(18)	(16)
(1)	(10)	6	(i)	<b>Total Comprehensive income from Discontinued operations (g+h)</b>	20	(18)	(14)

\* In line with strategic decision of business restructuring from in house manufacturing to outsourced model, the manufacturing site of Climate Technologies Pty Limited, Australia (Wholly owned subsidiary of Symphony AU Pty. Limited) at Salisbury is closed and vacated (on completion of lease) on July 03, 2025. Due to this, during the quarter ended June 30, 2025, it had provided for severance cost ₹3.75 crores payable to few employees and ₹2.30 crores towards certain assets which are to be sold / discarded, being written down to their net recoverable value.

(iii) Despite sustained efforts no proposal received could match with the Parent Company's expectations or strategic considerations and keeping in mind the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, has decided to focus on these subsidiaries and roll back the divestment or monetization process for these two subsidiaries.

7. During FY 2024-2025, the Parent Company had classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".

**8. Segment Results**

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

				₹ in Crores			
Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-25	31-Dec-24	30-Sep-25			31-Dec-25	31-Dec-24	31-Mar-25
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
				<b>Continuing operations</b>			
			1	Segment Revenue			
179	191	169		a. Air Cooling and Other Appliances	604	877	1,259
8	9	7		b. Corporate Funds	31	32	41
187	200	176	2	<b>Segment Total</b>	<b>635</b>	<b>909</b>	<b>1,300</b>
				Segment Results (Profit before Interest and Taxes - PBIT)			
				a. Air Cooling and Other Appliances	83	190	291
27	26	27		Profit before Exceptional Items, Interest and Taxes from Continuing operations	(7)	46	46
(2)	46	-		Less: Exceptional Items	90	144	245
29	(20)	27		<b>Profit after Exceptional Items and before Interest and Taxes from Continuing operations</b>	31	32	40
8	9	7		b. Corporate Funds	<b>121</b>	<b>176</b>	<b>285</b>
37	(11)	34		<b>Segment Total</b>			
0	0	0		Less: Finance Costs	0	0	1
10	(2)	9		Less: Taxes	30	42	73
27	(9)	25		<b>Total Profit After Tax from Continuing Operations</b>	<b>91</b>	<b>134</b>	<b>211</b>
(7)	(1)	(6)		<b>Total Profit After Tax from Discontinued Operations</b>	(10)	(0)	2
			3	Segment Assets			
295	805	296		a. Air Cooling and Other Appliances	295	805	889
454	470	571		b. Corporate Funds	454	470	439
0	0	0		c. Un-allocable	0	0	0
590	6	550		d. Assets classified as held for sale	590	6	6
1,339	1,281	1,417	4	<b>Segment Total</b>	<b>1,339</b>	<b>1,281</b>	<b>1,334</b>
				Segment Liabilities			
203	586	325		a. Air Cooling and Other Appliances	203	586	573
-	-	-		b. Corporate Funds	-	-	-
-	-	-		c. Un-allocable	-	-	-
338	-	309		d. Liabilities associated with Assets held for sale	338	-	-
541	586	634	5	<b>Segment Total</b>	<b>541</b>	<b>586</b>	<b>573</b>
				Capital Employed (As at period/year end)			
				a. Air Cooling and Other Appliances	212	219	316
212	219	88		b. Corporate Funds	454	470	439
454	470	571		c. Un-allocable	0	0	0
0	0	0		d. Assets classified as held for sale	252	6	6
252	6	241		<b>Segment Total</b>	<b>918</b>	<b>695</b>	<b>761</b>
918	695	900					

9. Geographical Segment						(` in Crores)		
Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended	
31-Dec-25	31-Dec-24	30-Sep-25			31-Dec-25	31-Dec-24	31-Mar-25	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	(Refer Note 6 (ii))
				<b>Continuing operations</b>				
159	150	143	1	Segment Revenue				
20	43	20		a. India	503	737	1,065	
<b>179</b>	<b>193</b>	<b>163</b>		b. Rest of the world	90	138	191	
				<b>Revenue from operations</b>	<b>593</b>	<b>875</b>	<b>1,256</b>	
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
				a. India				
37	33	38		Profit before Exceptional Items, Interest and Taxes from Continuing operations	112	203	300	
(2)	46			Less: Exceptional Items	(7)	46	46	
<b>39</b>	<b>(13)</b>	<b>38</b>		<b>Profit after Exceptional Items and before Interest and Taxes from Continuing operations</b>	<b>119</b>	<b>157</b>	<b>254</b>	
(2)	2	(4)		b. Rest of the world	2	19	31	
<b>37</b>	<b>(11)</b>	<b>34</b>		<b>Segment Total</b>	<b>121</b>	<b>176</b>	<b>285</b>	
0	0	0		Less: Finance Costs	0	0	1	
10	(2)	9		Less: Taxes	30	42	73	
<b>27</b>	<b>(9)</b>	<b>25</b>		<b>Total Profit After Tax from Continuing Operations</b>	<b>91</b>	<b>134</b>	<b>211</b>	
(7)	(1)	(6)		<b>Total Profit After Tax from Discontinued Operations</b>	(10)	(0)	2	

**NOTE:**

**Secondary Segment Capital Employed :**

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

By Order Of The Board  
For Symphony Limited

Place : Ahmedabad  
Date : January 28, 2026

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573



# SYMPHONY LIMITED

(₹ in Crores)

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2025

Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended
31-Dec-25	31-Dec-24	30-Sep-25			31-Dec-25	31-Dec-24	31-Mar-25
31-Dec-25	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)
			1	<b>Income</b>			
182	182	155		a. Revenue from operations	566	814	1,182
12	7	13		b. Other income	47	37	49
<b>194</b>	<b>189</b>	<b>168</b>		<b>Total Income</b>	<b>613</b>	<b>851</b>	<b>1,231</b>
			2	<b>Expenses</b>			
97	151	51		a. Purchase of stock-in-trade	250	431	633
3	(52)	29		b. Changes in inventories of stock-in-trade	43	(25)	(39)
20	16	21		c. Employee benefits expense	61	57	77
0	0	0		d. Finance costs	0	0	0
2	1	2		e. Depreciation and amortisation expense	5	4	6
10	8	6		f. Advertisement and sales promotion expense	60	68	89
21	26	21		g. Other expenses	71	96	136
<b>153</b>	<b>150</b>	<b>130</b>		<b>Total Expenses</b>	<b>490</b>	<b>631</b>	<b>902</b>
<b>41</b>	<b>39</b>	<b>38</b>	3	<b>Profit before exceptional items and tax (1-2)</b>	<b>123</b>	<b>220</b>	<b>329</b>
(2)	46	-	4	Exceptional items [Refer note no. 4 (i), (ii), (iii) & (iv)]	(7)	46	87
<b>43</b>	<b>(7)</b>	<b>38</b>	5	<b>Profit before Tax (3-4)</b>	<b>130</b>	<b>174</b>	<b>242</b>
9	(3)	10	6	<b>Net tax expense</b>	31	42	66
34	(4)	28	7	<b>Net Profit for the period/year (5-6)</b>	99	132	176
			8	<b>Other Comprehensive Income</b>			
				<b>Items that will not be reclassified to profit or loss :</b>			
(0)	(0)	(0)		(i) Re-measurement loss on net defined benefit plans	(0)	(0)	(1)
0	0	0		(ii) Income tax effect on above	0	0	0
				<b>Items that will be reclassified to profit or loss :</b>			
0	0	(1)		(i) Net fair value gain/(loss) on debt instruments	(1)	(0)	(0)
(0)	(0)	0		(ii) Income tax effect on above	0	0	0
0	(0)	(1)		<b>Total Other Comprehensive Loss for the period/year, net of tax</b>	(1)	(0)	(1)
<b>34</b>	<b>(4)</b>	<b>27</b>	9	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>98</b>	<b>132</b>	<b>175</b>
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 5)	14	14	14
			11	Reserves excluding Revaluation Reserve			757
			12	<b>Earnings Per Share (of ₹ 2/- each)*</b>			
				Basic & Diluted (₹)	14.40	19.20	25.57

# 0 represents amount less than ₹ 50 lacs.

\* EPS is not annualised for the quarter/nine months ended December 31, 2025, December 31, 2024 and September 30, 2025.

### NOTES:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2026.
- The Statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2025.
- The Board of Directors in their meeting held on January 28, 2026 declared 3rd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.73 crores. The record date for the payment of interim dividend is February 03, 2026.
- (i) During the year ended March 31, 2025, the Company had written off ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi out of which ₹ 45.99 crores is classified as an exceptional item and balance ₹ 4.23 crores as expected credit loss provision. During the quarter and nine months ended December 31, 2025, the Company has recovered ₹ 4.00 crores and ₹ 8.50 crores respectively from the said party and this amount is presented as an exceptional item.
- (ii) Pursuant to the notification issued by the Ministry of Labour and Employment, multiple existing labour legislations have been consolidated into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' which became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages and FAQs issued by The Ministry of Labour & Employment. Accordingly, an incremental liability of ₹ 1.40 crores has been recognised as an exceptional item during the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalization of Central/State rules and clarifications from Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such development as needed.
- (iii) The Company holds long-term investments in the equity shares of Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited) ("SAPL"), a wholly owned subsidiary having subsidiaries viz. Climate Technologies Pty Limited, Australia, and Bonaire USA LLC, USA. As of March 31, 2025, the carrying amounts of these investments was ₹ 183.91 crores.
- In earlier years, SAPL's consolidated turnover and profitability had faced challenges due to external factors. However, the Company has undertaken various strategic initiatives to expedite SAPL's turnaround. These initiatives include expanding the product portfolio, shifting from in-house manufacturing to an outsourced business model, significantly reducing the Cost of Doing Business (CODB), and broadening distribution and geographical reach etc.
- During the year ended March 31, 2025, the Company's management had conducted detailed cash flow projections to determine the recoverable value of its investments, in line with Ind AS 36 - Impairment of Assets. After a meticulous evaluation of the aforementioned factors, the management concluded its assessment, resulting in a provision for an impairment loss of ₹ 50.15 crores which was recorded against the Company's investments and presented as an exceptional item.
- (iv) During FY 2019-20, the Company had made impairment provision of ₹ 1.55 crores towards investment in Guangdong Symphony Keruilai Air Coolers Company Limited (GSK), a wholly owned subsidiary of the Company in China and classified it as an exceptional item.
- During FY 2023-24, the Company had made provision for expected credit loss on loan given to GSK amounting to ₹ 7.73 crores, classified as an exceptional item.
- During FY 2024-25, there was an improvement in the operational cashflow of GSK as a result of which it repaid ₹ 10.47 crores towards loan. Considering this, the Company had reversed provision for expected credit loss amounting to ₹ 7.73 crores towards loan and impairment provision of ₹ 1.55 crores towards Investment. The same was classified as an exceptional item.
- During the nine months ended December 2025, further payment of ₹ 24.73 crores has been received from GSK towards loan.

5. During FY 2024-25, the Parent Company had completed buy-back of 285,600 equity shares at ₹ 2,500/- per share being 0.41% of the total paid up equity share capital for an aggregate amount of ₹ 71.40 crores (excluding buyback tax).

6. (i) During FY 2024-25, the Company had decided to sell a land in Ahmedabad. Accordingly these assets are classified as "Assets held for sale" at their carrying value of ₹ 5.68 crores as they met the criteria laid out under Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

(ii) The Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment/monetization of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited), Australia (including its wholly owned subsidiaries i.e. Climate Technologies Pty Limited (CT), Australia and Bonaire USA LLC), and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico. Accordingly, investments made by the Company in the aforesaid subsidiaries have been classified as 'Assets held for Sale' amounting to ₹ 133.76 crores (Net of impairment provision of ₹ 50.15 crores).

(iii) Despite sustained efforts no proposal received could match with the Company's expectations or strategic considerations and keeping in mind the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, has decided to focus on these subsidiaries and roll back the divestment or monetization process for these two subsidiaries.

7. During FY 2024-2025 the company had classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".

#### 8. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

Quarter Ended			Sr. No.	Particulars	Nine Months Ended			Year Ended
31-Dec-25	31-Dec-24	30-Sep-25			31-Dec-25	31-Dec-24	31-Mar-25	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
			1	Segment Revenue				
183	182	159		a. Air Cooling and Other Appliances	572	815	1,184	
8	9	7		b. Corporate Funds	31	32	41	
3	(2)	2		c. Un-allocable	10	4	6	
194	189	168	2	<b>Segment Total</b>	<b>613</b>	<b>851</b>	<b>1,231</b>	
				Segment Results (Profit before Interest and Taxes - PBIT)				
				a. Air Cooling and Other Appliances				
30	32	29		Profit before Exceptional Items, Interest and Taxes	82	184	283	
(2)	46	-		Less: Exceptional Items	(7)	46	46	
32	(14)	29		<b>Profit after Exceptional Items and before Interest and Taxes</b>	<b>89</b>	<b>138</b>	<b>237</b>	
8	9	7		b. Corporate Funds	31	32	40	
3	(2)	2		c. Un-allocable	10	4	(35)	
43	(7)	38		<b>Segment Total</b>	<b>130</b>	<b>174</b>	<b>242</b>	
0	0	0		Less: Finance Costs	0	0	0	
9	(3)	10		Less: Taxes	31	42	66	
34	(4)	28		<b>Total Profit After Tax</b>	<b>99</b>	<b>132</b>	<b>176</b>	
			3	Segment Assets				
275	302	266		a. Air Cooling and Other Appliances	275	302	343	
454	470	571		b. Corporate Funds	454	470	439	
94	284	77		c. Un-allocable	94	284	258	
139	6	139		d. Assets classified as held for sale	139	6	6	
962	1,062	1,053	4	<b>Segment Total</b>	<b>962</b>	<b>1,062</b>	<b>1,046</b>	
				Segment Liabilities				
162	321	280		a. Air Cooling and Other Appliances	162	321	275	
-	-	-		b. Corporate Funds	-	-	-	
-	-	-		c. Un-allocable	-	-	-	
162	321	280		<b>Segment Total</b>	<b>162</b>	<b>321</b>	<b>275</b>	
			5	Capital Employed (As at period/year end)				
				a. Air Cooling and Other Appliances	113	(19)	68	
113	(19)	(14)		b. Corporate Funds	454	470	439	
454	470	571		c. Un-allocable	94	284	258	
94	284	77		d. Assets classified as held for sale	139	6	6	
139	6	139		<b>Segment Total</b>	<b>800</b>	<b>741</b>	<b>771</b>	

9. Geographical Segment						(₹ in Crores)		
Quarter Ended			Sr. No.	Particulars	Nine Months Ended		Year Ended	
31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	30-Sep-25 (Unaudited)			31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)	
159	150	143	1	Segment Revenue				
23	32	12		a. India	503	737	1,065	
182	182	155		b. Rest of the world	63	77	117	
				<b>Revenue from operations</b>	<b>566</b>	<b>814</b>	<b>1,182</b>	
			2	Segment Results (Profit before Interest and Taxes - PBIT)				
				a. India				
37	33	38		Profit before Exceptional Items, Interest and Taxes	112	203	300	
(2)	46	-		Less: Exceptional Items	(7)	46	87	
39	(13)	38		<b>Profit after Exceptional Items and before Interest and Taxes</b>	<b>119</b>	<b>157</b>	<b>213</b>	
4	6	(0)		b. Rest of the world	11	17	29	
43	(7)	38		<b>Segment Total</b>	<b>130</b>	<b>174</b>	<b>242</b>	
0	0	0		Less: Finance Costs	0	0	0	
9	(3)	10		Less: Taxes	31	42	66	
34	(4)	28		<b>Total Profit After Tax</b>	<b>99</b>	<b>132</b>	<b>176</b>	

**NOTE:**

**Secondary Segment Capital Employed :**

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide secondary segment disclosures relating to Capital employed.

By Order Of The Board  
For Symphony Limited

Place : Ahmedabad  
Date : January 28, 2026

Achal Bakeri  
Chairman & Managing Director  
DIN-00397573

