

March 27, 2026

To,

National Stock Exchange of India Limited

Symbol – Symphony

BSE Limited

Security Code – 517385

Sub.: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Symphony Limited (the “Company”) has, on March 27, 2026, invested an additional amount of AUD 25 million (~ ₹165 crores) by subscribing to ordinary shares of Climate Holdings Pty Limited, Australia (“CHPL”), formerly known as Symphony AU Pty Ltd, Australia, which is a wholly owned subsidiary of the Company. This investment is fully funded through the Company’s surplus treasury.

This equity infusion into CHPL is purpose-driven and will be primarily allocated as follows:

- ✓ Complete prepayment of the outstanding acquisition loan at CHPL, amounting to AUD 20 million (~ ₹132 crores); and
- ✓ Partial prepayment of working capital borrowings of its operating subsidiary, Climate Technologies Pty Ltd, Australia (CTPL), amounting to AUD 5 million (~ ₹33 crores).

Treasury Optimization:

- 1) The Company has generated optimal returns on its treasury investments, supported by favourable monetary policy measures by the Reserve Bank of India during the investment period.
- 2) With forward yields on these instruments now falling below the borrowing costs of its Australian subsidiaries, the Company has undertaken a measured redemption of such investments.
- 3) The resulting proceeds are being prudently redeployed towards prepayment of higher-cost acquisition financing and working capital borrowings at the Australian subsidiaries’ level.
- 4) This strategic reallocation is particularly timely in light of the recent cumulative 50 basis point policy rate hikes by the Reserve Bank of Australia in 2026.

Debt Rationalization Actions at CHPL and CTPL:

- 1) CHPL was incorporated in June 2018 to facilitate the acquisition of CTPL, together with its U.S. subsidiary Bonaire USA LLC (“BUSA”).
- 2) Over the years, the Company undertook a comprehensive transformation of its Australian operations, including transition to an asset-light model, expansion of product offerings and distribution reach, and substantial reduction in Cost of Doing Business (CODB). The pace of transformation was moderated by external factors such as COVID-related disruptions, housing-led macroeconomic weakness, and regulatory changes affecting gas-based ducted heating products in Victoria – a key market for those products.

- 3) Following completion of the business transformation and the Board's decision in January 2026 to roll-back the divestment process due to valuation and broader strategic considerations, the Company has undertaken this capital-allocation action to address residual financial issues of its Australian subsidiaries.
- 4) This equity investment is a strategic move to lower the debt levels of the Australian operations. Upon full prepayment of acquisition-related borrowings, CHPL will be completely long-term debt-free. Concurrently, a partial prepayment will reduce CTPL's working capital borrowings to ~ AUD 14 million (~ ₹92 crores).
- 5) The Company remains committed to undertaking further strategic measures to reduce the residual working capital borrowings at CTPL.
- 6) The accounting treatment in respect of the following balance sheet items in Symphony Limited's financial statements for FY 2025-26 will be finalized in accordance with applicable accounting standards.

(₹ crores)

Standalone / Consolidated	Particulars	As on 31/12/25	Addition	As on date (Provisional)
Standalone	Equity Investment in CHPL	134*	165	299
Consolidated	Tangible and Intangible Assets related to CTPL	233	-	233^

*Net of provision for impairment (₹50 crores) in March'25 qtr.

^ Considering the forex rate as on 31/12/25

We are enclosing herewith the relevant details of the Transaction as prescribed under SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in **Annexure A**.

As per the Company's Internal Code for Prevention of Insider Trading, the trading window for dealing in shares of the Company will remain closed upto 48 hours after this announcement.

This is in due compliance of regulation 30 of the SEBI Listing Regulations.

Thanking you,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head - Legal

Encl.: as above

ANNEXURE – A

No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Climate Holdings Pty Limited, Australia (“CHPL”) is a wholly owned subsidiary of Symphony Limited (the Company) incorporated in Australia. It was incorporated as an SPV in June 2018 for the purpose of acquisition of Climate Technologies Pty Limited, Australia (CTPL).</p> <p>Capital Details: Paid-up Share Capital: AUD 33,400,000 divided into 33,400,000 Equity Shares of AUD 1 each</p> <p>Consolidated Turnover: AUD 31,511,258 (for the Financial Year ended March 31, 2025)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	CHPL is a wholly owned subsidiary of the Company. Accordingly, CHPL is a Related Party. But considering the fact that the accounts of CHPL are consolidated with the Company, therefore, the requirements as set out in Regulation 23 of the SEBI LODR are not applicable.
3.	Industry to which the entity being acquired belongs.	The Company is a SPV Company formed for the purpose of acquisition of CTPL in the year 2018. CTPL is Australia’s leading cooling and heating appliances company.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>This equity fund will be utilized towards:</p> <p>(i) Complete prepayment of the outstanding acquisition loan at CHPL, amounting to AUD 20 million (~ ₹132 crores); and</p> <p>(ii) Partial repayment of working capital borrowings of its operating subsidiary, CTPL, amounting to AUD 5 million (~ ₹33 crores).</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Completed. 2,50,00,000 ordinary shares have been allotted

7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired;	AUD 25 million/- (equivalent to approx. ₹165 crores)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	CHPL is a wholly owned subsidiary of Symphony Limited and hence additional equity infusion does not result in a change in shareholding. The Company continues to hold 100% shareholding in CHPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: June 15, 2018 Product/line of business: SPV Company Last 3 years consolidated turnover: Financial Year 2024-25: AUD 31,247,690 Financial Year 2023-24: AUD 34,066,539 Financial Year 2022-23: AUD 40,973,457 Presence of entity: Australia and USA (through its WOS)