

May 15, 2026

To,
National Stock Exchange of India Limited
Symbol – Symphony

To,
BSE Limited
Security Code – 517385

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

In furtherance of our intimation letter dated May 08, 2026 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of Symphony Limited (the “**Company**”) at its meeting held today, i.e., May 15, 2026 has considered and approved:

- (i) the Audited standalone and consolidated financial results of the Company and Auditor’s Report for the fourth quarter and financial year ended March 31, 2026.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing Audited standalone and consolidated financial results of the Company for the fourth quarter and financial year ended March 31, 2026.

We confirm that M/s. B S R & Co. LLP, the Company's Statutory Auditors, have issued unmodified audit reports on the standalone and consolidated financial results for the year ended March 31, 2026.

- (ii) Recommended final dividend of ₹5.00/- (250%) per equity share having face value of ₹2/- each for the financial year 2025-26.
- (iii) Based on the recommendations of the Nomination and Remuneration Committee and subject to approval of members of the Company, the Board of Directors of the Company reappointed Mr. Nrupesh Shah as Managing Director – Corporate Affairs of the Company for a further period of five years. A brief profile and other disclosures relating to the reappointment of Mr. Shah is enclosed.

The above information is also available on the website of the Company, i.e. www.symphonylimited.com.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:20 p.m.

We request you to take the above information on record.

Thanking You,

Yours Truly,
For Symphony Limited

Mayur Barvadiya
Company Secretary and Head- Legal

Encl.: As above

Independent Auditor's Report

To the Board of Directors of Symphony Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Symphony Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate/ consolidated audited financial statements of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities mentioned in Annexure I to the report :
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in sub paragraph no. (b) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Registered Office:

Independent Auditor's Report (Continued)

Symphony Limited

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report (Continued)
Symphony Limited

- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (b) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results of the Group for the year ended 31 March 2025 were audited by the predecessor auditor.

The predecessor auditor had expressed an unmodified opinion on 7 May 2025.

- b. The consolidated annual financial results include the audited financial results of six subsidiaries, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 511.95 Crores as at 31 March 2026, total revenue (before consolidation adjustments) of Rs. 459.67 Crores and total net loss after tax (before consolidation adjustments) of Rs. 171.92 Crores and net cash inflows (before consolidation adjustments) of Rs 6.62 Crores for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's report on financial statements of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

The above mentioned subsidiaries include one subsidiary located outside India whose financial statements has been prepared in accordance with accounting principles generally accepted in its country and which has been audited by other auditor under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

- c. The consolidated annual financial results include the unaudited financial information of one subsidiary, whose financial information reflects total assets (before consolidation adjustments) of Rs. 52.90 Crores as at 31 March 2026, total revenue (before consolidation adjustments) of Rs. 11.26 Crores, total net loss after tax (before consolidation adjustments) of Rs. 2.80 Crores and net cash outflows (before consolidation adjustments) of Rs. 0.62 Crores for the year ended on that date, as

Independent Auditor's Report (Continued)
Symphony Limited

considered in the consolidated annual financial results. This unaudited financial information has been furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information is not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- d. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rupen Shah

Partner

Ahmedabad

15 May 2026

Membership No.: 116240

UDIN:26116240USFMD9561

Independent Auditor's Report (Continued)
Symphony Limited

Annexure I

List of entities included in consolidated annual financial results

Sr. No	Name of component	Relationship
1	Symphony Limited	Holding Company
2	IMPCO S DE RL DE C V., Mexico	Subsidiary
3	Guangdong Symphony Kerulai Air Coolers Co. Limited, China	Subsidiary
4	Climate Holdings Pty. Ltd. (formerly known as Symphony AU Pty. Limited), Australia	Subsidiary
5	Symphony Climatizadores Ltda, Brazil	Subsidiary
6	Dongguan GSK Appliances Co. Ltd., China	Step down subsidiary
7	Climate Technologies Pty. Limited, Australia	Step down subsidiary
8	Bonaire USA LLC, USA	Step down subsidiary

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

(₹ in Crores)

Statement of Consolidated Financial Results for the Quarter and Year Ended on March 31, 2026

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-26	31-Mar-25	31-Dec-25			31-Mar-26	31-Mar-25
(Refer Note No. 9)	Restated (Refer Note No. 5 & 9)	(Unaudited)			(Audited)	(Audited) Restated (Refer Note No. 5)
			1	Income		
338	488	233		a. Revenue from operations	1,131	1,576
13	11	9		b. Other income	61	47
351	499	242		Total Income	1,192	1,623
			2	Expenses		
8	15	5		a. Cost of materials consumed	109	106
164	251	114		b. Purchase of stock-in-trade	486	749
9	(4)	2		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3)	(54)
33	32	34		d. Employee benefits expense	136	126
5	3	4		e. Finance costs	16	10
6	5	5		f. Depreciation and amortisation expense	20	22
19	25	15		g. Advertisement and sales promotion expense	88	99
55	62	39		h. Other expenses	191	239
299	389	218		Total Expenses	1,043	1,297
52	110	24	3	Profit before Exceptional items and Tax (1-2)	149	326
209	-	(3)	4	Exceptional items (Refer note no. 3)	208	46
(157)	110	27	5	Profit/(Loss) before Tax (3-4)	(59)	280
			6	Tax expense		
25	25	6		a. Current tax	47	78
(8)	6	2		b. Deferred tax	(9)	(11)
44	-	-		c. Write-downs of deferred tax assets	44	-
61	31	8		Net tax expense	82	67
(218)	79	19	7	Net Profit/(Loss) for the period/year (5-6)	(141)	213
			8	Other Comprehensive Income		
				Items that will not to be reclassified to profit or loss :		
(1)	(2)	(0)		(i) Re-measurement gain/(loss) on defined benefit plans	(1)	(1)
0	0	0		(ii) Income tax effect on above	0	0
				Items that will be reclassified to profit or loss :		
(2)	(0)	0		(i) Net fair value gain/(loss) on debt instruments	(3)	(0)
(15)	2	1		(ii) Exchange differences on translation of foreign operations	11	(22)
1	0	(0)		(iii) Income tax effect on above	1	0
(17)	0	1		Total Other Comprehensive Income/(Loss) for the period/year, net of tax	8	(23)
(235)	79	20	9	Total Comprehensive Income/(Loss) for the period/year (7+8)	(133)	190
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 4)	14	14
			11	Reserves excluding Revaluation Reserve	531	747
(31.87)	11.39	2.74	12	Earnings Per Share (of ₹ 2/- each)*	(20.54)	30.89
				Basic & Diluted (₹)		

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarters ended March 31, 2026, March 31, 2025 and December 31, 2025.

NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on May 14, 2026 and approved by the Board of Directors in their meeting held on May 15, 2026.

2. The Board of Directors have recommended a final dividend of ₹ 5/- (250%) per equity share of ₹ 2/- each amounting to ₹ 34.34 cr. for FY 25-26. The total dividend for FY 25-26 aggregates to ₹ 9/- (450%) per equity share of ₹ 2/- each amounting to ₹ 61.80 cr. which includes three interim dividends of ₹ 4/- (200%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Parent Company.

3. (i) During the year ended March 31, 2025, the Parent Company had written off ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi out of which ₹ 45.99 crores is classified as an exceptional item and balance ₹ 4.23 crores as expected credit loss provision. During the quarter ended December 31, 2025 and year ended March 31, 2026 the Parent Company has recovered ₹ 4.00 crores and ₹ 8.50 crores respectively from the said party and this amount is presented as an exceptional item.

(ii) Pursuant to the notification issued by the Ministry of Labour and Employment, multiple existing labour legislations have been consolidated into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' which became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages and FAQs issued by The Ministry of Labour & Employment. Accordingly, an incremental liability of ₹ 1.40 crores as past service cost on post-employment defined benefits for its employees has been recognised as an exceptional item during quarter ended December 31, 2025 and year ended March 31, 2026. The Company continues to monitor the developments relating to the implementation of the New Labour Codes and would review the estimates as further clarifications and Rules are notified.

(iii) In line with strategic decision of business restructuring from in house manufacturing to outsourced model, the manufacturing site of Climate Technologies Pty Limited, Australia [Wholly owned subsidiary of Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited)] at Salisbury was closed and vacated (on completion of lease) on July 03, 2025. Due to this, during the year ended March 31, 2026, the Group has paid severance cost ₹3.75 crores payable to few employees and incurred loss of ₹2.30 crores on sale/disposal of certain assets.

(iv) During the quarter and year ended March 31, 2026, the management decided to impair the goodwill attributable to Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited or "SAPL") by ₹ 173.09 crores as the performance and profitability of the CGU was deteriorating with the business significantly underperforming vis-à-vis the business plan and the business synergies envisaged from the investment could not be realised despite best efforts of the management. Further, the Company has also impaired its property, plant & equipment and intangible assets by ₹ 35.47 crores. The impairment has been first allocated to goodwill balance to reduce it to zero and balance impairment has been allocated towards property, plant & equipment and other intangible assets within the CGU on a pro-rata basis, based on the carrying amount of each asset. The individual assets have not been written down below their respective recoverable values. The deferred tax liabilities/ (assets) amounting to ₹ 44.32 crores in its books pertaining to brought forward losses and impairment of non-current assets have been reversed due to recognition of impairment losses.

4. During FY 2024-25, the Parent Company had completed buy-back of 285,600 equity shares at ₹ 2,500/- per share being 0.41% of the total paid up equity share capital for an aggregate amount of ₹ 71.40 crores (excluding buyback tax).

5. During the quarter and year ended March 31, 2025, the exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency were recognised directly and accumulated in the foreign currency translation reserve forming part of 'Other Equity' instead of recognising such impact for the year in 'Other comprehensive Income'. The Group has restated the comparative figures for the quarter and year ended March 31, 2025, which has resulted in an increase/(reduction) of the 'Total other comprehensive income/(loss) for the period/year, net of tax' by ₹ 2.52 crores and ₹ (21.57) crores respectively and 'Total Comprehensive income/(loss) for the period/year' by ₹ 2.52 crores and ₹ (21.57) crores respectively as compared to the figures previously reported in the financial results. This has no impact on the closing balance of Other Equity as at March 31, 2025.

6. (i) During the year ended March 31, 2025, the Parent Company had decided to sell a land in Ahmedabad. Accordingly, the land was classified as an "Asset held for sale" from Gross Block of Assets at its carrying value of ₹ 5.68 crores (Fair value in FY 2024-25 ₹ 29.94 crores measured as per the market approach by reference to sales of comparable properties), as it met the criteria to be classified as a "Held for sale" asset in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". However, during the year ended March 31, 2026, the Parent Company has reclassified the land to Property, plant and equipment from Assets held for sale as the sale of land is not highly probable within a period of 12 months, and the management is not committed to a plan to sell the asset, and the land is not actively marketed for sale.

Accordingly, the land has been reclassified at the lower of its carrying amount, i.e., ₹ 5.68 crores which is the value that would have been recognised had the asset (or disposal group) not been classified as held for sale, and its recoverable amount, i.e., ₹ 31.88 crores at the date of the subsequent decision not to sell the land.

Further, the said land has been subsequently reclassified from Property, Plant and Equipment to Investment Property in accordance with Ind AS 40, since the management has decided to hold the land for capital appreciation.

(ii) The Board of Directors, in their meeting held on April 12, 2025, decided to explore the divestment of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited ("CHPL")(Formerly known as Symphony AU Pty. Limited), and (ii) IMPCO S de R.L. de C.V. (IMPCO) in Mexico by appointing an investment banker. Since, CHPL and Impco were separate lines of operations which were held for sale by the Group, they were considered as "Discontinued operations" in accordance with Ind AS 105 and their respective financial results were presented separately as "Profit or loss from discontinued operations", in interim financials results published during the year and accordingly the prior period numbers were also restated. Further, the assets and liabilities held by the aforesaid subsidiaries were classified as 'Assets held for Sale' and 'Liabilities associated with Assets held for sale' in the Interim Consolidated Statement of Assets and Liabilities published during the year.

Despite sustained efforts by the management, no formal proposal was received as per the expectation of the Group or strategic considerations. Considering the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, decided to roll back the divestment process for these subsidiaries. Accordingly, CHPL and IMPCO are no longer considered as "Discontinued Operations" as the divestment in these subsidiaries is no longer considered highly probable within a period of 12 months, the management is no longer committed to a plan to divest the said investments and the said investments are not actively marketed for sale. Accordingly, in the Consolidated Financial Statements for the year ended March 31, 2026:

(a) the operations of the said subsidiaries have been reclassified and presented as part of "Profit or loss from Continuing Operations";

(b) the assets and liabilities of the said subsidiaries, previously classified as "Assets held for sale" and "Liabilities associated with Assets held for sale", have been reclassified to their respective original line items in the Consolidated Statement of Assets and Liabilities.

The said reclassification has no impact on the total profit/loss, total comprehensive income, or the net assets of the Group for any of the periods presented.

7. During FY 2024-2025, the Parent Company had classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".

8. (i) Subsequent to the reporting period, on May 15, 2026, the Board of Directors approved the transfer of Climate Technologies Pty Limited's ("CTPL") entire stake in its step down subsidiary, Bonaire USA LLC ("Bonaire"), to be held directly under the Ultimate Parent Company, Symphony Limited. This restructuring involves the transfer of CTPL's entire shareholding in Bonaire to the Ultimate Parent Company i.e. Symphony Limited.

This transaction is a common control transaction and an internal reorganization within the Group and accordingly, it does not result in any change in the ultimate ownership or control over the CTPL (through Climate Holdings Pty Limited) and Bonaire.

8. (ii) Subsequent to the reporting period, on Ma 15, 2026, the Board of Directors approved the transfer of intellectual properties ("IP") i.e. patents, trademarks and commercial designs owned by Climate Technologies Pty Limited ("CTPL") to the Ultimate Parent Company, Symphony Limited. This transfer involves the movement of CTPL's patents, trademarks and commercial designs rights directly to Symphony Limited.

As the above mentioned events relates to conditions that arose after the reporting date, it is considered as a non-adjusting subsequent event in accordance with Ind AS 10 – Events after the Reporting Period. No adjustments have been made to the financial statements as at and for the year ended March 31, 2026.

9. The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.

10. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-26	31-Mar-25	31-Dec-25			31-Mar-26	31-Mar-25
(Refer Note No. 9)	(Refer Note No. 9)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
348	490	234		a. Air Cooling and Other Appliances	1,158	1,582
3	9	8		b. Corporate Funds	34	41
351	499	242		Segment Total	1,192	1,623
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. Air Cooling and Other Appliances		
54	105	20		Profit before Exceptional Items, Interest and Taxes	132	296
209	-	(3)		Less: Exceptional Items	208	46
(155)	105	23		Profit/(Loss) after Exceptional Items and before Interest and Taxes	(76)	250
3	8	8		b. Corporate Funds	33	40
(152)	113	31		Segment Total	(43)	290
5	3	4		Less: Finance Costs	16	10
61	31	8		Less: Taxes	82	67
(218)	79	19		Total Profit/(Loss) After Tax	(141)	213
			3	Segment Assets		
755	889	876		a. Air Cooling and Other Appliances	755	889
268	439	454		b. Corporate Funds	268	439
6	0	0		c. Un-allocable	6	0
-	6	6		d. Assets classified as held for sale	-	6
1,029	1,334	1,336		Segment Total	1,029	1,334
			4	Segment Liabilities		
484	573	541		a. Air Cooling and Other Appliances	484	573
-	-	-		b. Corporate Funds	-	-
-	-	-		c. Un-allocable	-	-
484	573	541		Segment Total	484	573
			5	Capital Employed (As at period/year end)		
271	316	455		a. Air Cooling and Other Appliances	271	316
268	439	454		b. Corporate Funds	268	439
6	0	0		c. Un-allocable	6	0
-	6	6		d. Assets classified as held for sale	-	6
545	761	915		Segment Total	545	761

11. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-26	31-Mar-25	31-Dec-25			31-Mar-26	31-Mar-25
(Refer Note No. 9)	(Refer Note No. 9)	(Unaudited)			(Audited)	(Audited)
			1	Segment Revenue		
181	328	159		a. India	684	1,065
157	160	74		b. Rest of the world	447	511
338	488	233		Revenue from operations	1,131	1,576
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. India		
42	97	37		Profit before Exceptional Items, Interest and Taxes	154	300
-	-	(3)		Less: Exceptional Items	(7)	46
42	97	40		Profit/(Loss) after Exceptional Items and before Interest and Taxes	161	254
15	16	(9)		b. Rest of the world		
209	-	-		Profit before Exceptional Items, Interest and Taxes	11	36
(194)	16	(9)		Less: Exceptional Items	215	-
(152)	113	31		Profit/(Loss) after Exceptional Items and before Interest and Taxes	(204)	36
5	3	4		Segment Total	(43)	290
61	31	8		Less: Finance Costs	16	10
(218)	79	19		Less: Taxes	82	67
				Total Profit/(Loss) After Tax	(141)	213

NOTE:
Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide segment disclosures relating to Capital employed.

12. Consolidated Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-26 (Audited)	As At 31-03-25 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	109	105
	(b) Right-of-use asset	27	12
	(c) Investment Property [Refer note no. 6 (i) & 7]	6	0
	(d) Goodwill	-	155
	(e) Other intangible assets	29	50
	(g) Financial Assets		
	(i) Other investments	155	285
	(ii) Other financial assets	0	1
	(h) Deferred Tax Assets (Net)	7	48
	(i) Other non-current assets	5	3
	Total Non-current assets	338	659
2	Current assets		
	(a) Inventories	312	284
	(b) Financial assets		
	(i) Other investments	114	155
	(ii) Trade receivables	151	141
	(iii) Cash and cash equivalents	50	35
	(iv) Bank balances other than (iii) above	3	2
	(v) Other financial assets	2	4
	(c) Current tax assets (Net)	1	1
	(d) Other Current Assets	58	47
		691	669
	Assets classified as held for sale [Refer note no. 6 (i)]	-	6
	Total Current assets	691	675
	Total Assets	1,029	1,334
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	531	747
	Total Equity	545	761
2	Non-current liabilities		
	(a) Financial liabilities		
	(ii) Lease liabilities	17	6
	(b) Provisions	13	11
	(c) Deferred tax liabilities (Net)	-	12
	Total Non-current liabilities	30	29
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	144	128
	(ii) Lease liabilities	12	8
	(iii) Trade payables		
	- Due to Micro and Small Enterprises	6	2
	- Due to Others	123	177
	(iv) Other financial liabilities	26	6
	(b) Other current liabilities	115	184
	(c) Provisions	23	33
	(d) Current tax liabilities (Net)	5	6
	Total Current liabilities	454	544
	Total Liabilities	484	573
	Total Equity and Liabilities	1,029	1,334

13. Consolidated Statement of Cash Flows		(₹ in Crores)	
Particulars	Year Ended		
	31-Mar-26	31-Mar-25	
	(Audited)	(Audited)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before tax	(59)	280	
Adjustments For:			
Depreciation and amortization expenses	20	22	
Finance costs	16	10	
Mark to Market loss on derivative instruments	4	2	
Interest Income	(3)	(21)	
Net gain on disposal of financial instruments designated at FVTPL	(20)	(13)	
Net gain on financial instruments mandatorily measured at FVTPL	(11)	(9)	
Impairment of Goodwill	173	-	
Unrealised foreign exchange loss	(26)	(14)	
Allowances for credit losses on trade receivables	1	0	
Provision for impairment of Property, plant and equipment	35	1	
Provisions / Liabilities no longer required written back	-	(1)	
Receivables / Advances written off	-	46	
Gain on Reclassification of ROU	-	(1)	
Loss/(Gain) on disposal of property, plant and equipment	0	(1)	
Operating Profit Before Working Capital Changes	130	301	
Movements in working capital:			
Increase in trade and other receivables	(11)	(20)	
Increase in inventories	(28)	(54)	
Increase in other assets	(13)	(17)	
(Decrease)/Increase in trade payables	(50)	46	
(Decrease)/Increase in other liabilities	(52)	72	
(Decrease)/Increase in provisions	(8)	9	
Cash Generated from Operations	(32)	337	
Income taxes paid	(49)	(78)	
A. Net Cash Generated from Operating Activities	(81)	259	
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(19)	(23)	
Proceeds from disposal of property, plant and equipment	4	1	
Rent received on leased assets	2	5	
Interest received	3	3	
Payments to acquire investment in mutual fund (net)	53	4	
Investment in non-current investments	(0)	(31)	
Proceeds on sale of non-current investments	147	-	
B. Net Cash Used in Investing Activities	190	(41)	
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid on equity shares	(82)	(89)	
Expenses for buyback of equity shares	-	(1)	
Buyback of equity shares	-	(72)	
Tax on Buyback of equity shares	-	(17)	
Repayment of lease liabilities	(12)	(15)	
Proceeds from/Repayment of borrowings	16	(20)	
Finance Cost paid	(16)	(10)	
C. Net Cash Used in Financing Activities	(94)	(224)	
Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	15	(6)	
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	0	
Cash & Cash Equivalents at the beginning of the year	35	41	
Cash & Cash Equivalents at the end of the year	50	35	

By Order Of The Board
For Symphony Limited

Place : Ahmedabad
Date : May 15, 2026

Achal Bakeri
Chairman & Managing Director
DIN-00397573



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

CIN: L32201GJ1988PLC010331 | Web: www.symphonylimited.com | Email: corporate@symphonylimited.com | Phone: +91-79-66211111 | Fax: +91-79-66211139

Our Global Brands:

Symphony
Thinking of Tomorrow

Independent Auditor's Report

To the Board of Directors of Symphony Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Symphony Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

Registered Office:

Independent Auditor's Report (Continued)

Symphony Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)
Symphony Limited

Other Matters

- a. The standalone annual financial results of the Company for the year ended 31 March 2025 were audited by the predecessor auditor.
The predecessor auditor had expressed an unmodified opinion on 7 May 2025.
- b. The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rupen Shah

Partner

Ahmedabad

15 May 2026

Membership No.: 116240

UDIN:26116240GGKHGD1969

SYMPHONY LIMITED

(₹ in Crores)

Statement of Standalone Financial Results for the Quarter and Year Ended on March 31, 2026

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-26	31-Mar-25	31-Dec-25			31-Mar-26	31-Mar-25
(Refer Note No. 8)	(Refer Note No. 8)	(Unaudited)			(Audited)	(Audited)
			1	Income		
199	368	182		a. Revenue from operations	765	1,182
11	12	12		b. Other income	58	49
210	380	194		Total Income	823	1,231
			2	Expenses		
122	202	97		a. Purchase of stock-in-trade	372	633
(13)	(14)	3		b. Changes in inventories of stock-in-trade	30	(39)
19	20	20		c. Employee benefits expense	80	77
0	0	0		d. Finance costs	0	0
1	2	2		e. Depreciation and amortisation expense	6	6
15	21	10		f. Advertisement and sales promotion expense	75	89
25	40	21		g. Other expenses	96	136
169	271	153		Total Expenses	659	902
41	109	41	3	Profit before exceptional items and tax (1-2)	164	329
298	41	(2)	4	Exceptional items (Refer note no. 3)	291	87
(257)	68	43	5	Profit/(Loss) before Tax (3-4)	(127)	242
			6	Tax expense		
18	18	9		a. Current tax	44	68
(10)	6	0		b. Deferred tax	(5)	(2)
8	24	9		Net tax expense	39	66
(265)	44	34	7	Net Profit/(Loss) for the period/year (5-6)	(166)	176
			8	Other Comprehensive Income		
				Items that will not to be reclassified to profit or loss :		
0	(1)	(0)		(i) Re-measurement loss on net defined benefit plans	0	(1)
(0)	0	0		(ii) Income tax effect on above	(0)	0
				Items that will be reclassified to profit or loss :		
(2)	(0)	0		(i) Net fair value gain/(loss) on debt instruments	(3)	(0)
1	0	(0)		(ii) Income tax effect on above	1	0
(1)	(1)	0		Total Other Comprehensive Income/(Loss) for the period/year, net of tax	(2)	(1)
(266)	43	34	9	Total Comprehensive Income/(Loss) for the period/year (7+8)	(168)	175
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share) (Refer note no. 4)	14	14
			11	Reserves excluding Revaluation Reserve	506	757
(38.60)	6.37	4.88	12	Earnings Per Share (of ₹ 2/- each)*	(24.20)	25.57
				Basic & Diluted (₹)		

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarters ended March 31, 2026, March 31, 2025 and December 31, 2025.

NOTES:

1. The above financial results have been reviewed by the Audit Committee in its meeting held on May 14, 2026 and approved by the Board of Directors in their meeting held on May 15, 2026.

2. The Board of Directors have recommended a final dividend of ₹ 5/- (250%) per equity share of ₹ 2/- each amounting to ₹ 34.34 cr. for FY 25-26. The total dividend for FY 25-26 aggregates to ₹ 9/- (450%) per equity share of ₹ 2/- each amounting to ₹ 61.80 cr. which includes three interim dividends of ₹ 4/- (200%) per equity share paid during the year. The final dividend is subject to approval by shareholders at the ensuing Annual General Meeting of the Company.

3. (i) During the year ended March 31, 2025, the Company had written off ₹ 50.22 crores towards receivable from M/s Pathways Retail Pvt Ltd, Delhi out of which ₹ 45.99 crores is classified as an exceptional item and balance ₹ 4.23 crores as expected credit loss provision. During the quarter ended December 31, 2025 and year ended March 31, 2026 the Company has recovered ₹ 4.00 crores and ₹ 8.50 crores respectively from the said party and this amount is presented as an exceptional item.

(ii) Pursuant to the notification issued by the Ministry of Labour and Employment, multiple existing labour legislations have been consolidated into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' which became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages and FAQs issued by The Ministry of Labour & Employment. Accordingly, an incremental liability of ₹ 1.40 crores as past service cost on post-employment defined benefits for its employees has been recognised as an exceptional item during quarter ended December 31, 2025 and year ended March 31, 2026. The Company continues to monitor the developments relating to the implementation of the New Labour Codes and would review the estimates as further clarifications and Rules are notified.

(iii) The Company holds long-term investments in the equity shares of Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited) ("SAPL"), a wholly owned subsidiary having subsidiaries viz Climate Technologies Pty Limited, Australia, and Bonaire USA LLC, USA. As of March 31, 2026, the gross carrying amounts of these investments was ₹ 348.27 crores (as of March 31, 2025 ₹ 183.91 crores).

During the year ended March 31, 2026, the Company's management calculated the value in use of its investment in SAPL to determine the recoverable value, in line with Ind AS 36 - Impairment of Assets. After careful consideration of various factors, the management believes that the value of its investment in SAPL shall be fully impaired resulting in an impairment loss for the quarter and year ended March 31, 2026 ₹ 298.12 crores (for the quarter and year ended March 31, 2025 ₹ 50.15 crores) and presented as an exceptional item.

(iv) During FY 2019-20, the Company had made impairment provision of ₹ 1.55 crores towards investment in Guangdong Symphony Keruilai Air Coolers Company Limited (GSK), a wholly owned subsidiary of the Company in China and classified it as an exceptional item.

During FY 2023-24, the Company had made provision for expected credit loss on loan given to GSK amounting to ₹ 7.73 crores, classified as an exceptional item.

During FY 2024-25, considering an improvement in the operational cashflow of GSK, the Company had reversed provision for expected credit loss amounting to ₹ 7.73 crores towards loan and impairment provision of ₹ 1.55 crores towards Investment. The same was classified as an exceptional item.

The outstanding amount of loan as at March 31, 2026 is ₹ 18.48 crores (as at March 31, 2025 ₹ 52.67 crores).

4. During FY 2024-25, the Parent Company had completed buy-back of 285,600 equity shares at ₹ 2,500/- per share being 0.41% of the total paid up equity share capital for an aggregate amount of ₹ 71.40 crores (excluding buyback tax).

5. (i) During the year ended March 31, 2025, the Company had decided to sell a land in Ahmedabad. Accordingly, the land was classified as an "Asset held for sale" from Gross Block of Assets at its carrying value of ₹ 5.68 crores (Fair value in FY 2024-25 ₹ 29.94 crores measured as per the market approach by reference to sales of comparable properties), as it met the criteria to be classified as a "Held for sale" asset in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". However, during the year ended March 31, 2026, the Company has reclassified the land to Property, plant and equipment from Assets held for sale as the sale of land is not highly probable within a period of 12 months, and the management is not committed to a plan to sell the asset, and the land is not actively marketed for sale.

Accordingly, the land has been reclassified at the lower of its carrying amount, i.e., ₹ 5.68 crores which is the value that would have been recognised had the asset (or disposal group) not been classified as held for sale, and its recoverable amount, i.e., ₹ 31.88 crores at the date of the subsequent decision not to sell the land.

Further, the said land has been subsequently reclassified from Property, Plant and Equipment to Investment Property in accordance with Ind AS 40, since the management has decided to hold the land for capital appreciation.

(ii) The Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited ("CHPL") (Formerly known as Symphony AU Pty. Limited), and (ii) IMPCO S de R.L. de C.V. ("IMPCO") in Mexico. Accordingly, investments made by the Company in CHPL and IMPCO were classified as 'Assets held for Sale' amounting to ₹ 133.76 crores (Net of impairment provision of ₹ 50.15 crores) and ₹ 0.00 crores respectively in the Interim Standalone Statement of Assets and Liabilities of the Company published during the year.

Despite sustained efforts by the management, no formal proposal was received as per the expectation of the Company or strategic considerations. Considering the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, decided to roll back the divestment process for these subsidiaries. Accordingly, the investments in wholly owned subsidiaries no longer meet the 'Held for sale' criteria as the divestment in these subsidiaries is not highly probable within a period of 12 months and the management is not committed to a plan to sell the investment and it is not actively marketed for sale, hence the investments are reclassified at its carrying amounts.

6. During FY 2024-2025 the company had classified few of its land parcels located at Thol, Gujarat, as an investment property since they meet the criteria laid down under Ind AS 40 "Investment Property".

7. (i) Subsequent to the reporting period, on May 15, 2026, the Board of Directors approved the transfer of Climate Technologies Pty Limited's ("CTPL") entire stake in its step down subsidiary, Bonaire USA LLC ("Bonaire"), to be held directly under the Ultimate Parent Company, Symphony Limited. This restructuring involves the transfer of CTPL's entire shareholding in Bonaire to the Ultimate Parent Company i.e. Symphony Limited.

This transaction is a common control transaction and an internal reorganization within the Group and accordingly, it does not result in any change in the ultimate ownership or control over the CTPL (through Climate Holdings Pty Limited) and Bonaire.

7. (ii) Subsequent to the reporting period, on May 15, 2026, the Board of Directors approved the transfer of intellectual properties ("IP") i.e. patents, trademarks and commercial designs owned by Climate Technologies Pty Limited ("CTPL") to the Ultimate Parent Company, Symphony Limited. This transfer involves the movement of CTPL's patents, trademarks and commercial designs rights directly to Symphony Limited.

As the above mentioned events relates to conditions that arose after the reporting date, it is considered as a non-adjusting subsequent event in accordance with Ind AS 10 – Events after the Reporting Period. No adjustments have been made to the financial statements as at and for the year ended March 31, 2026.

8. The figures for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the financial year, which were subjected to limited review.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-26	31-Mar-25	31-Dec-25			31-Mar-26	31-Mar-25
(Refer Note No. 8)	(Refer Note No. 8)	(Unaudited)			(Audited)	(Audited)
205	369	183	1	Segment Revenue		
3	9	8		a. Air Cooling and Other Appliances	777	1,184
2	2	3		b. Corporate Funds	34	41
				c. Un-allocable	12	6
210	380	194		Segment Total	823	1,231
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. Air Cooling and Other Appliances		
35	99	30		Profit before Exceptional Items, Interest and Taxes	117	283
-	-	(2)		Less: Exceptional Items	(7)	46
35	99	32		Profit after Exceptional Items and before Interest and Taxes	124	237
2	8	8		b. Corporate Funds	33	40
(294)	(39)	3		c. Un-allocable	(284)	(35)
(257)	68	43		Segment Total	(127)	242
0	0	0		Less: Finance Costs	0	0
8	24	9		Less: Taxes	39	66
(265)	44	34		Total Profit After Tax	(166)	176
			3	Segment Assets		
321	343	275		a. Air Cooling and Other Appliances	321	343
268	439	454		b. Corporate Funds	268	439
99	258	94		c. Un-allocable	99	258
-	6	139		d. Assets classified as held for sale	-	6
688	1,046	962		Segment Total	688	1,046
			4	Segment Liabilities		
168	275	162		a. Air Cooling and Other Appliances	168	275
-	-	-		b. Corporate Funds	-	-
-	-	-		c. Un-allocable	-	-
168	275	162		Segment Total	168	275
			5	Capital Employed (As at period/year end)		
153	68	113		a. Air Cooling and Other Appliances	153	68
268	439	454		b. Corporate Funds	268	439
99	258	94		c. Un-allocable	99	258
-	6	139		d. Assets classified as held for sale	-	6
520	771	800		Segment Total	520	771

10. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Year Ended	
31-Mar-26	31-Mar-25	31-Dec-25			31-Mar-26	31-Mar-25
(Refer Note No. 8)	(Refer Note No. 8)	(Unaudited)			(Audited)	(Audited)
181	328	159	1	Segment Revenue		
18	40	23		a. India	684	1,065
				b. Rest of the world	81	117
199	368	182		Revenue from operations	765	1,182
			2	Segment Results (Profit before Interest and Taxes - PBIT)		
				a. India		
42	97	37		Profit before Exceptional Items, Interest and Taxes	154	300
-	-	(2)		Less: Exceptional Items	(7)	46
42	97	39		Profit after Exceptional Items and before Interest and Taxes	161	254
(1)	12	4		b. Rest of the world		
298	41	-		Profit before Exceptional Items, Interest and Taxes	10	29
(299)	(29)	4		Less: Exceptional Items	298	41
(257)	68	43		Profit after Exceptional Items and before Interest and Taxes	(288)	(12)
0	0	0		Segment Total	(127)	242
8	24	9		Less: Finance Costs	0	0
(265)	44	34		Less: Taxes	39	66
				Total Profit After Tax	(166)	176

NOTE:

Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide segment disclosures relating to Capital employed.

11. Standalone Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 31-03-26 (Audited)	As At 31-03-25 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	90	79
	(b) Investment Property [Refer note no. 5 (i) & 6]	6	0
	(c) Other intangible assets	1	1
	(d) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	2	135
	b) Other investments	155	285
	(ii) Loans	44	121
	(iii) Other financial assets	0	0
	(f) Deferred Tax Assets (Net)	0	-
	(e) Other non-current assets	4	4
	Total Non-current assets	302	625
2	Current assets		
	(a) Inventories	97	127
	(b) Financial assets		
	(i) Other investments	114	154
	(ii) Trade receivables	83	87
	(iii) Cash and cash equivalents	18	19
	(iv) Bank balances other than (iii) above	2	2
	(v) Loans	46	1
	(vi) Other financial assets	2	2
	(c) Other Current Assets	24	23
		386	415
	Assets classified as held for sale [Refer note no. 5 (i)]	-	6
	Total Current assets	386	421
	Total Assets	688	1,046
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	506	757
	Total Equity	520	771
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	-	5
	Total Non-current liabilities	-	5
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- Due to Micro and Small Enterprises	6	2
	- Due to Others	40	88
	(ii) Other financial liabilities	19	6
	(b) Other current liabilities	87	155
	(c) Provisions	14	19
	(d) Current tax liabilities (Net)	2	0
	Total Current liabilities	168	270
	Total Liabilities	168	275
	Total Equity and Liabilities	688	1,046

12. Standalone Statement of Cash Flows

(₹ in Crores)

Particulars	Year Ended	
	31-Mar-26	31-Mar-25
	(Audited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(127)	242
Adjustments For:		
Depreciation and amortization expenses	6	6
Finance costs	0	0
Mark to Market loss on derivative instruments	3	0
Interest Income	(7)	(24)
Net gain on disposal of financial instruments designated at FVTPL	(20)	(13)
Net gain on financial instruments mandatorily measured at FVTPL	(11)	(9)
Impairment of investments	298	49
Provision for expected credit losses on loans to subsidiary	-	(8)
Unrealised foreign exchange loss/(gain)	(5)	(0)
Allowances for credit losses on trade receivables	(8)	0
Provision for impairment of Property, plant and equipment	0	1
Provisions / Liabilities no longer required written back	(1)	(0)
Receivables / Advances written off	0	46
Loss/(Gain) on disposal of property, plant and equipment	0	(1)
Operating Profit Before Working Capital Changes	128	289
Movements in working capital:		
Decrease/(Increase) in trade and other receivables	8	(13)
Decrease/(Increase) in inventories	30	(39)
Increase in other assets	(3)	(10)
(Decrease)/Increase in trade payables	(43)	28
(Decrease)/Increase in other liabilities	(58)	63
(Decrease)/Increase in provisions	(4)	5
Cash Generated from Operations	58	323
Income taxes paid	(42)	(70)
A. Net Cash Generated from Operating Activities	16	253
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(16)	(21)
Proceeds from disposal of property, plant and equipment	0	0
Interest received	2	1
Payments to acquire investment in mutual fund (net)	52	5
Investment in non-current investments	(0)	(31)
Proceeds on sale of non-current investments	147	-
Investment in Subsidiary	(164)	-
Loan given to Subsidiaries	(53)	(52)
Loan received back from Subsidiaries	97	21
B. Net Cash Used in Investing Activities	65	(77)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(0)	(0)
Expenses for buyback of equity shares	-	(1)
Buyback of equity shares	-	(72)
Tax on Buyback of equity shares	-	(17)
Dividend paid on equity shares	(82)	(89)
C. Net Cash Used in Financing Activities	(82)	(179)
Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(1)	(3)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	0
Cash & Cash Equivalents at the beginning of the year	19	22
Cash & Cash Equivalents at the end of the year	18	19

 By Order Of The Board
 For Symphony Limited

 Place : Ahmedabad
 Date : May 15, 2026

 Achal Bakeri
 Chairman & Managing Director
 DIN-00397573


World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

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Our Global Brands:



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Annexure

Additional details as required under Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Reappointment for a further period of five years w.e.f. November 1, 2026 subject to approval of the members of the Company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Reappointment for a further period of 5 (five) years to be effective from November 1, 2026.
Brief profile	<p>Mr. Shah possesses over 38 years of extensive professional experience, offering valuable expertise in corporate affairs, strategic management, business growth, financial performance enhancement, mergers and acquisitions, as well as finance, accounting, legal, and secretarial matters.</p> <p>Mr. Shah began his career at Symphony in 1993 as a Finance Controller and advanced to an Executive Director role by 2002. With over 38 years of expertise in finance and accounting, he introduced transparent financial, accounting, and governance practices, which bolstered the confidence of lenders, investors, and other stakeholders. Mr. Shah's contributions have been pivotal to the Company's growth and turnaround.</p>
Disclosure of relationships between directors	Mr. Nrupesh Shah is not related to any of the Directors of the Company.
Declaration as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Ms. Nrupesh Shah is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.