

Climate Holdings Pty Limited (CHPL), Australia
Audited Financial Statements for the
FY – 2025-26

Appendix C.05 – Audit Report

REPORT ON COMPONENT FINANCIAL INFORMATION FOR GROUP AUDIT PURPOSES

To
B S R & Co. LLP
Chartered Accountants
Ahmedabad, India

Introduction

As requested in your Group Audit Instructions dated 20 December 2025, we have audited, for purposes of your audit of the consolidated financial statements of Symphony Limited, the consolidated financial information of Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Ltd.) (“Group”) as at 31 March 2026 and for the year ended 31 March 2026. The consolidated financial information has been prepared solely to enable Symphony Limited to prepare its consolidated financial statements.

Component management’s responsibility for the financial information

Component management is responsible for the preparation and presentation of the financial information in accordance with the accounting policies contained in the Group Audit Instructions and for such internal control as component management determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Component auditor’s responsibility

Our responsibility is to express an opinion on the financial information based on the scope of our audit performed in accordance with your instructions, using International Standards on Auditing relevant to that scope.

As requested by you, we have:

- planned and performed our audit using the component performance materiality amount(s) specified in G.01 Appendix of your instructions.
- performed the additional audit procedures specified in G.01 Appendix of your instructions required by the auditing standards generally accepted in *group auditor jurisdiction*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our audit opinion are based on the component performance materiality amount(s) specified by you in the context of the audit of the consolidated financial statements of the group.

We have complied with the relevant ethical, including independence, requirements requested in the Group Audit Instructions, as described in our independence confirmation.

Opinion

In our opinion, based on the scope of our audit performed in accordance with your instructions, the consolidated financial information for Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Ltd.) (group) as at 31 March 2026 and for the year ended 31 March 2026 has been prepared, in all material respects, in accordance with the group accounting policies contained in the Group Audit Instructions.

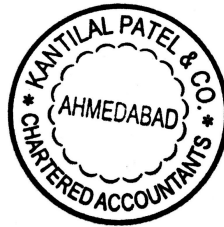
Restriction on use and distribution

This report is intended solely for the information and use of B S R & Co. LLP, Ahmedabad, India – Symphony Limited's group auditor and is not intended to be and should not be used by or distributed to any other parties.

For **Kantilal Patel & Co.**,
Chartered Accountants
Firm's Registration No.: 104744W



Dipam A. Patel
Partner
Membership No.: 160483
Place: Ahmedabad
Date: May 13, 2026



CLIMATE HOLDINGS PTY. LTD.
(Formerly known as Symphony Au Pty. Limited)
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(In AUD)

Particulars	Note	As at 31/03/2026	As at 31/03/2025
I ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3(A)	861,067	3,238,005
(b) Right-of-use asset	3(A)	2,263,206	309,460
(d) Goodwill		-	19,643,363
(e) Other intangible assets	3(B)	4,178,933	10,307,441
(f) Financial Assets			
(i) Other financial assets	5	39,876	15,415
		7,343,082	33,513,684
(g) Deferred Tax Assets (Net)	16	591,993	6,730,969
(h) Other non-current assets	4		
Total Non-current assets		7,935,075	40,244,653
(2) Current assets			
(a) Inventories	6	12,407,738	11,813,617
(b) Financial assets			
(i) Trade receivables	7	5,183,565	6,869,512
(ii) Cash and cash equivalents	8	117,336	237,785
(iv) Other financial assets	9	934,454	535,019
(c) Other current assets	10	254,638	331,630
Total Current assets		18,897,730	19,787,563
Total Assets		26,832,805	60,032,216
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	11	58,400,000	33,400,000
(b) Other equity	12	(61,863,546)	(22,895,443)
Equity attributable to owners of the Company		(3,463,546)	10,504,557
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	-	10,500,000
(ii) Lease liabilities	14	1,902,912	119,480
		1,902,912	10,619,480
(b) Provisions	15	1,386,119	1,584,695
Total Non-current liabilities		3,289,031	12,204,175
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	12,784,331	21,626,240
(ii) Trade payables	18	12,436,638	12,658,591
(iii) Lease liabilities	19	435,476	556,357
(iv) Other financial liabilities	19	223,779	173,952
		25,880,225	35,015,140
(b) Other current liabilities	20	84,664	84,350
(c) Provisions	21	1,041,189	2,223,994
(d) Current tax liabilities (Net)	22	1,242	-
Total Current liabilities		27,007,321	37,323,484
Total Liabilities		30,296,351	49,527,659
Total Equity and Liabilities		26,832,805	60,032,216
		0	0

See accompanying notes forming part of the consolidated financial statements 1-44

For, Climate Holdings Pty Ltd

SIGNED FOR IDENTIFICATION BY

12 05/26

KANTILAL PATEL & CO.

Girish Thakkar

Director

Place : Ahmedabad

Date : May 12, 2026

Rajesh Mishra

Director

Place : Ahmedabad

Date : May 12, 2026

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE TWELVE MONTHS ENDED MARCH 31, 2026

(In AUD)

Particulars	Note	Year Ended 31/03/2026	Year Ended 31/03/2025
I Revenue from Operations	23	31,043,924	31,247,690
II Other income	24	306,620	263,568
III Total Revenue (I + II)		31,350,545	31,511,258
IV Expenses:			
Cost of materials consumed	25	6,680,380	9,573,387
Purchase of Stock-in-Trade	26	13,680,313	11,926,241
Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	(1,071,657)	(546,289)
Employee benefits expense	28	4,212,459	4,434,420
Finance costs	29	2,479,744	1,842,199
Depreciation and amortisation expense	3	687,124	1,590,711
Amortization expense	3	937,875	938,127
Advertisement and Sales Promotion Expense	30	1,285,174	237,084
Other Expenses	31	8,267,701	9,568,056
Total Expenses (IV)		37,159,113	39,563,936
V Profit/(Loss) before exceptional items and Tax (III - IV)		(5,808,568)	(8,052,678)
VI Exceptional items	40	26,926,819	-
VII Profit/(Loss) before Tax (V- VI)		(32,735,387)	(8,052,678)
VIII Tax expense / (Benefits):			
(1) Current tax	33	1,285	1,306
(2) Excess provision of tax relating to previous years	33	1,285	-
(3) Net current tax		2,570	1,306
(4) Deferred tax	33	(1,425,859)	(1,988,547)
(5) Write-downs of deferred tax assets		7,564,835	-
(6) Net Deferred tax		6,138,976	(1,988,547)
Net tax expense (VIII)		6,141,546	(1,987,241)
IX Profit/(Loss) for the year (VII - VIII)		(38,876,933)	(6,065,437)
X Other comprehensive income			
Items that will not to be reclassified to profit or loss :			
(i) Remeasurements of the defined benefit plans		-	-
(ii) Income tax effect on above		-	-
Items that will be reclassified to profit or loss :			
(i) Gain / (Loss) on Items designated as Fair Value Through Other Comprehensive		-	-
(ii) Exchange differences on translation of foreign operations	12.1	(91,171)	126,230
(iii) Income tax effect on above		-	-
Total other comprehensive income (X)		(91,171)	126,230
XI Total comprehensive income for the year (IX+X)		(38,968,103)	(5,939,207)
Profit/(Loss) for the year attributable to			
Owners of the Company		(38,876,933)	(6,065,437)
Non Controlling Interests		-	-
		(38,876,933)	(6,065,437)
Total comprehensive income for the year attributable to			
Owners of the Company		(38,968,103)	(5,939,207)
Non Controlling Interests		-	-
		(38,968,103)	(5,939,207)

See accompanying notes forming part of the consolidated financial statements 1-44

For, Climate Holdings Pty Ltd

Girish Thakkar

Director

Place : Ahmedabad

Date : May 12, 2026

Rajesh Mishra

Director

Place : Ahmedabad

Date : May 12, 2026

SIGNED FOR IDENTIFICATION BY

12 05/26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

A EQUITY SHARE CAPITAL

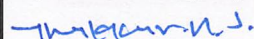
	No. of Shares	Amount (In AUD)
Balance as at March 31, 2024	33,400,000	33,400,000
Add: Change during the year	-	-
Balance as at March 31, 2025	33,400,000	33,400,000
Add: Change during the year	25,000,000	25,000,000
Balance as at March 31, 2026	58,400,000	58,400,000

B OTHER EQUITY

(In AUD)

Particulars	Translation Reserve	Retained Earnings	Attributable to owners of the parent	Non- controlling interests	Total
Balance as on March 31, 2024	67,005	(17,023,241)	(16,956,236)	-	(16,956,236)
Profit during the year	126,230	(6,065,437)	(5,939,207)	-	(5,939,207)
Other Comprehensive Income for the period, net of income tax	-	-	-	-	-
Total Comprehensive Income for the period	126,230	(6,065,437)	(5,939,207)	-	(5,939,207)
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI					-
Reallocation of Translation reserve on Non controlling Interest	-		-	-	-
Interim Dividend on Equity Shares					-
Tax on Interim Dividend					-
Balance as on March 31, 2025	193,235	(23,088,678)	(22,895,443)	-	(22,895,443)
Profit during the year	(91,171)	(38,876,933)	(38,968,103)	-	(38,968,103)
Other Comprehensive Income for the period, net of income tax	-	-	-	-	-
Total Comprehensive Income for the period	(91,171)	(38,876,933)	(38,968,103)	-	(38,968,103)
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI					-
Reallocation of Translation reserve on Non controlling Interest	-		-	-	-
Interim Dividend on Equity Shares					-
Tax on Interim Dividend					-
Balance as on March 31, 2026	102,064	(61,965,610)	(61,863,546)	-	(61,863,546)

For, Climate Holdings Pty Ltd

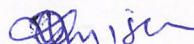


Girish Thakkar

Director

Place : Ahmedabad

Date : May 12, 2026



Rajesh Mishra

Director

Place : Ahmedabad

Date : May 12, 2026

SIGNED FOR IDENTIFICATION BY

12 05/26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE TWELVE MONTHS ENDED MARCH 31, 2026
(In AUD)

	Year Ended 31/03/2026	Year Ended 31/03/2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year	(38,876,933)	(6,065,437)
Adjustments For:		
Income tax expenses recognised in profit or loss	6,141,546	(1,987,241)
Depreciation and amortization expenses	27,488,090	2,528,838
Finance costs recognised in profit or loss	2,479,744	1,842,199
Mark to Market Loss / (Gain)	166,959	440,493
Gain on Reclassification / Deroginistion of ROU	-	(229,458)
(Gain) / Loss on disposal of property, plant and equipment	106,330	8,288
Interest Income recognised in profit or loss	(1,946)	(34,111)
Operating Profit Before Working Capital Changes	(2,496,210)	(3,496,428)
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	1,685,948	(1,290,877)
(Increase)/Decrease in inventories	(594,121)	40,117
(Increase)/Decrease in other assets	(781,923)	(64,073)
Increase/(Decrease) in trade payables	(221,953)	3,964,921
Increase/(Decrease) in other liabilities	50,142	19,406
Increase/(Decrease) in provisions	(1,381,380)	682,094
Cash Generated from Operations	(3,739,497)	(144,841)
Income taxes paid	(1,328)	(1,306)
Net Cash generated / (Used) in Operating Activities (A)	(3,740,825)	(146,147)
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment, intangible assets and capital advances	-	(11,285)
Proceeds from disposal of property, plant and equipment	914,607	81,915
Proceeds from lease assets	270,006	1,033,392
Interest received	-	-
Net payment for the acquisition of Subsidiaries	-	-
Net Cash used in Investing Activities (B)	1,184,612	1,104,022
C CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares	25,000,000	-
Finance cost paid	(2,479,744)	(1,842,199)
Payments on lease liabilities	(634,460)	(1,725,417)
Proceeds from borrowings	(19,341,909)	2,647,100
Translation Reserve	(108,123)	108,323
Dividend paid on equity shares	-	-
Dividend Distribution Tax Paid	-	-
Net Cash generated / (Used) in Financing Activities (C)	2,435,764	(812,193)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(120,449)	145,682
Cash & Cash Equivalents at the beginning of the year	237,784	92,102
Cash & Cash Equivalents at the end of the year	117,336	237,784
Cash on Hand	2,531	2,363
Balances with Schedule Bank in Current Account	114,805	235,422
Cash & Cash Equivalents included in Note no.8	117,336	237,785

Notes to Statement of Cash Flows:

1. The Consolidated Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).
2. Previous year's figures have been regrouped wherever necessary, to conform to this year's classification.

For, Climate Holdings Pty Ltd

Girish Thakkar

Director

Place : Ahmedabad

Date : May 12, 2026

Rajesh Mishra

Director

Place : Ahmedabad

Date : May 12, 2026

SIGNED FOR IDENTIFICATION BY

12 05/26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD. (Formerly known as Symphony Au Pty. Limited) Notes forming part of the Consolidated Financial Statements (3) Property, Plant and Equipment, Capital Work-In-Progress & Other Intangible Assets																		(In AUD)
	Plant Property Equipment								Total(A)	Other Intangible					Total (B)	Capital WIP (C)	Grand Total (A+B+C)	
	Free Hold Land	Buildings	Right-of-use asset	Plant & Machinery	Furniture & Fixtures	Vehicles	Office Equipments	Computers		Software	Trademarks	Designs	Patent	Goodwill				
Gross Block																		
As at 31/03/2024	-	-	6,233,348	5,468,048	233,385	164,102	143,135	89,753	12,331,771	386,405	16,604,524	-	1,046	19,643,363	36,635,338	0	48,967,109	
Additions			896,089					11,285	907,374						-	(0)	907,374	
Disposals			2,600,660	462,350	5,900.00				3,068,910						-		3,068,910	
Foreign Currency Translation			44,902	4,865			165	1,859	51,791						-		51,791	
As at 31/03/2025	-	-	4,573,679	5,010,563	227,485	164,102	143,300	102,897	10,222,027	386,405	16,604,524	-	1,046	19,643,363	36,635,338	0	46,857,365	
Additions			2,413,740						2,413,740						-	(0)	2,413,740	
Disposals / Adjustments			4,517,070	1,905,997	91,100	41,613	2,700.00	3,366.00	6,561,846						-		6,561,846	
Foreign Currency Translation			(12,999)	(10,409)			(353)	(362)	(24,123)						-		(24,123)	
As at 31/03/2026	-	-	2,457,351	3,094,157	136,385	122,489	140,248	99,169	6,049,798	386,405	16,604,524	-	1,046	19,643,363	36,635,338	0	42,685,136	
Accumulated Depreciation and Amortization																		
As at 31/03/2024	-	-	4,925,129	2,094,836	66,301	44,413	117,491	80,739	7,328,909	289,720	5,396,303	-	-	-	5,686,023	-	13,014,932	
Depreciation and Amortization For The Year	-	-	1,151,051	326,918	9,349	15,631	17,367	10,011	1,530,327	60,384	938,127	-	-	-	998,511	-	2,528,838	
Eliminated on disposals of assets	-	-	1,840,511	376,534	1,513				2,218,558	-	-	-	-	-	-	-	2,218,558	
Foreign Currency Translation	-	-	28,550	4,865	0.00	0.00	164.89	304.05	33,884			-	-	-	-	-	33,884	
As at 31/03/2025	-	-	4,264,219	2,050,085	74,137	60,045	135,023	91,053	6,674,562	350,104	6,334,430	-	-	-	6,684,534	-	13,359,096	
Depreciation and Amortization For The Year	-	-	360,218	262,411	6,061	11,683	7,230	5,997	653,600	33,524	937,875	-	-	-	971,399	-	1,624,999	
Eliminated on disposals of assets			4,400,340	961,270	29,851	26,652	2,700	3,366	5,424,180	-	-	-	-	-	-	-	5,424,180	
Impairment Loss				968,523	47,527	42,762	579	3,230	1,062,619	1,534	5,155,575			19,643,363	24,800,472		25,863,091	
Foreign Currency Translation			(29,952)	(10,409)			(352.79)	(362.31)	(41,076)			-	-	-	-	-	(41,076)	
As at 31/03/2026	-	-	194,145	2,309,339	97,873	87,838	139,779	96,552	2,925,525	385,162	12,427,880	-	-	19,643,363	32,456,405	-	35,381,930	
Net Block																		
As at 31/03/2026	-	-	2,263,206	784,818	38,512	34,651	469	2,617	3,124,273	1,243	4,176,644	-	1,046	-	4,178,933	0	7,303,206	

Note for impairment of Assets:

The Company performed its annual impairment test for years ended March 31, 2026 on March 31, 2026 (hereinafter reference date is generally based on year-end). The Company itself as a Cash Generating Unit ("CGU"). The recoverable amount of the CGU, AUD 5,040,000 as at March 31, 2026, has been determined based on a value in use calculation using cash flow projections from financial budgets approved by senior management covering a five-year period. The projected cash flows have been updated to reflect the decreased demand for products and services. The discount rate applied to cash flow projections for impairment testing during the current year is 11.70% and cash flows beyond the five-year period are extrapolated using a 2.00 % growth rate that is the same as the long-term average growth rate for the electronics industry. As a result of this analysis, management has recognised an impairment charge of AUD 25,863,091 in the current year against goodwill, Property, Plant and Equipment and other Intangible assets carried at AUD 33,166,297. The impairment charge is recorded in the statement of profit and loss as exceptional item.

Key assumptions used for value in use calculations and sensitivity to changes in assumptions

The calculation of value in use for both electronic and fire prevention equipment units is most sensitive to the following assumptions:

► Discount rates

► Growth rates used to extrapolate cash flows beyond the forecast period

Discount rates - Discount rates represent the current market assessment of the risks specific to CGU, taking into consideration the time value of money and individual risks of the underlying assets that have not been incorporated in the cash flow estimates. The discount rate calculation is based on the specific circumstances of the Company and its operating segments and is derived from its weighted average cost of capital (WACC). The WACC takes into account both debt and equity. The cost of equity is derived from the expected return on investment by the Company's investors. The cost of debt is based on the interest-bearing borrowings the Company is obliged to service.

A rise in the discount rate by 0.5% would result in a further impairment by AUD 210,000.

Growth rate estimates – Rates are based on published industry research.

SIGNED FOR IDENTIFICATION BY

12 05 26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

Notes forming part of the Consolidated Financial Statements

(4) OTHER NON-CURRENT ASSETS

Particulars	As at 31/03/2026	As at 31/03/2025
Unsecured, considered good		
Capital Advances	-	-
Prepaid expenses	-	-

(5) OTHER NON-CURRENT FINANCIAL ASSETS

Particulars	As at 31/03/2026	As at 31/03/2025
Deposit Others	39,876	15,415
Sub Lease Investment	-	-
	<u>39,876</u>	<u>15,415</u>

(6) INVENTORIES

Particulars	As at 31/03/2026	As at 31/03/2025
Raw materials (Including Packing Material) (Including Goods in Transit AUD Nil Previous year AUD Nil)	2,200,795	2,678,331
Work-in-Progress	242,374	209,524
Finished Goods (Including Goods in Transit AUD Nil, Previous year AUD Nil)	2,319,964	1,864,890
Stock-in-Trade (Including Goods in Transit AUD 547,718 Previous year AUD 1,163,536)	7,644,606	7,060,873
	<u>12,407,738</u>	<u>11,813,617</u>

During the year AUD 529,587 (Previous year AUD Nil) is recognised as write down of inventory.

(7) TRADE RECEIVABLES

Particulars	As at 31/03/2026	As at 31/03/2025
Considered good - Unsecured	5,566,460	7,020,535
Trade receivable - considered good - Unsecured	-	-
Less : Allowances for credit losses	(382,896)	(151,022)
	<u>5,183,565</u>	<u>6,869,512</u>

Movement in the expected credit loss allowance

	As at 31/03/2026	As at 31/03/2025
Balance at beginning of the period	151,022	33,053
Change in allowance for credit impairment during the year	480,851	151,022
Trade receivables written off during the year	(248,978)	(33,053)
Balance at end of the period	<u>382,896</u>	<u>151,022</u>

The concentration of credit risk is limited due to the fact that the customer base is large and unrelated.

a) Trade receivables ageing schedule for March 31, 2026 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		No Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	4,222,650	773,028	97,275	65,512	23,492	1,608	5,183,565
2	Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
3	Undisputed Trade receivables - credit impaired	-	-	-	49,314	144,095	189,486	382,896
4	Disputed Trade receivables - Considered good	-	-	-	-	-	-	-
5	Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
6	Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-
	Total	4,222,650	773,028	97,275	114,826	167,587	191,095	5,566,460
	Less:- Allowance for credit loss	-	-	-	-	-	-	382,896
	Total Trade Receivable	4,222,650	773,028	97,275	114,826	167,587	191,095	5,183,565

b) Trade receivables ageing schedule for March 31, 2025 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		No Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	5,302,379	988,366	357,629	186,109	35,030	-	6,869,512
2	Undisputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
3	Undisputed Trade receivables - credit impaired	-	-	-	-	13,155	137,867	151,022
4	Disputed Trade receivables - Considered good	-	-	-	-	-	-	-
5	Disputed Trade receivables - which have significant increase in risk	-	-	-	-	-	-	-
6	Disputed Trade receivables - credit impaired	-	-	-	-	-	-	-
	Total	5,302,379	988,366	357,629	186,109	48,185	137,867	7,020,535
	Less:- Allowance for credit loss	-	-	-	-	-	-	151,022
	Total Trade Receivable	-	-	-	-	-	-	6,869,512

(8) CASH & CASH EQUIVALENTS

Particulars	As at 31/03/2026	As at 31/03/2025
Cash and Cash Equivalents		
Cash on Hand	2,531	2,363
Balance with employees Imprest account	-	-
Balance with banks in current accounts	114,805	235,422
	<u>117,336</u>	<u>237,785</u>

(9) OTHER FINANCIAL ASSETS

Particulars	As at 31/03/2026	As at 31/03/2025
Deposit Others	105,699	100,000
Sub lease investments Current	0	268,060
Other Receivable	828,755	-
Derivative Asset	-	166,959
	<u>934,454</u>	<u>535,019</u>

(10) OTHER CURRENT ASSETS

Particulars	As at 31/03/2026	As at 31/03/2025
Advance for supply of goods and rendering of services		
Unsecured, considered good	198,625	266,986
Unsecured, considered doubtful	-	-
Less: Provision for doubtful Advances	-	-
Advances to related parties	-	-
Prepaid expenses	56,013	64,644
Balance with statutory / government authorities	-	-
Intercompany receivable	-	-
	<u>254,638</u>	<u>331,630</u>

SIGNED FOR IDENTIFICATION BY

12⁰⁵/₂₆

KANTILAL PATEL & CO.

87

CLIMATE HOLDINGS PTY. LTD.**(Formerly known as Symphony Au Pty. Limited)****Notes forming part of the Consolidated Financial Statements****(11) EQUITY SHARE CAPITAL**

Particulars	As at 31/03/2026	As at 31/03/2025
Issued, Subscribed & Paid up :		
58,400,000 Equity Shares of AUD 1/- each fully paid up	58,400,000	33,400,000
	<u>58,400,000</u>	<u>33,400,000</u>

The Company has only one class of shares referred to as equity shares having a par value of AUD 1, rank pari passu in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive assets of the Company remaining after settlement of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

The details of shareholder holding more than 5% shares as at March 31, 2026 is set out below :

Name of the shareholder	No. of shares	% held as at March 31, 2026	No. of shares	% held as at March 31, 2025
Symphony Limited	58,400,000	100.00%	33,400,000	100.00%

The reconciliation of the number of shares outstanding as at March 31, 2026 is set out below:

Particulars	As at 31/03/2026		As at 31/03/2025	
	No. of Shares	Amount (In AUD)	No. of Shares	Amount (In AUD)
Opening Balance	33,400,000	33,400,000	33,400,000	33,400,000
Add: Issue of Shares	25,000,000	25,000,000	-	-
Closing Balance	<u>58,400,000</u>	<u>58,400,000</u>	<u>33,400,000</u>	<u>33,400,000</u>

(12) OTHER EQUITY

Particulars	As at 31/03/2026	As at 31/03/2025
Translation Reserve	102,064	193,235
Retained Earnings	(61,965,610)	(23,088,678)
	<u>(61,863,546)</u>	<u>(22,895,443)</u>

12.1 Translation Reserve

Particulars	As at 31/03/2026	As at 31/03/2025
Opening balance	193,235	67,005
Movement during the year	(91,171)	126,230
Closing balance	<u>102,064</u>	<u>193,235</u>

Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e. A\$) are recognised in other comprehensive income and is presented within equity in the foreign currency translation reserve

During the year ended March 31, 2025, the exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency were recognised directly and accumulated in the foreign currency translation reserve forming part of 'Other Equity' instead of recognising such impact for the year in 'Other comprehensive Income'. The Group has restated the comparative figures for the year ended March 31, 2025, which has resulted in a reduction of the 'Total other comprehensive income/(loss) for the year, net of tax' by A\$ 126,230 and 'Total Comprehensive income for the year' by A\$126,230 as compared to the figures previously reported in the audited financial statements. This has no impact on the closing balance of Other Equity as at March 31, 2025.

12.2 Retained Earnings

Particulars	As at 31/03/2026	As at 31/03/2025
Opening balance	(23,088,678)	(17,023,240)
Profit/(Loss) for the year	(38,876,933)	(6,065,437)
Closing balance	<u>(61,965,610)</u>	<u>(23,088,678)</u>

SIGNED FOR IDENTIFICATION BY

12 ⁰⁵/₂₆

87

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

Notes forming part of the Consolidated Financial Statements

(13) NON-CURRENT BORROWINGS

Particulars	As at 31/03/2026	As at 31/03/2025
Secured		
Loan from Bank	-	-
Unsecured		
Loan from related party	-	10,500,000
	-	10,500,000

(14) OTHER NON-CURRENT FINANCIAL LIABILITIES

Particulars	As at 31/03/2026	As at 31/03/2025
Lease liabilities	1,902,912	119,480
	1,902,912	119,480

(15) LONG-TERM PROVISIONS

Particulars	As at 31/03/2026	As at 31/03/2025
Provision for		
Employee benefits (Refer note (i) below)	304,561	220,644
Warranty (Refer note (ii) below)	1,081,558	1,364,051
	1,386,119	1,584,695

(i) The provision for employee benefits includes leave provision in accordance with the Australian local law.

(ii) The provision for warranty claims represents the present value of the directors' best estimate of the future obligations for warranties under local sale of goods legislation. The estimate has been made on the basis of historical warranty trends and may vary as a result of new materials, altered manufacturing processes or other events affecting product quality. For movement refer note 21(ii).

(16) DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Particulars	As at 31/03/2026	As at 31/03/2025
Deferred Tax Liabilities/(Assets) on		
(i) Property, plant and equipment and intangible assets	1,253,680	3,081,342
(ii) Tax effect on non deductible expenses	(1,867,726)	(2,404,212)
(iii) Carry forward tax losses	-	(7,564,837)
(iv) Others	22,053	156,738
Deferred Tax Liability/(Asset) Net	(591,993)	(6,730,969)

Movement of Deferred Tax Liabilities / Assets
For the Period ended Mar 31, 2026

Particulars	Opening Balance	Recognised in profit or loss	Closing Balance
Deferred Tax Liabilities/(Assets) on			
(i) Property, plant and equipment and intangible assets	3,081,342	(1,827,662)	1,253,680
(ii) Tax effect on non deductible expenses	(2,404,212)	536,486	(1,867,726)
(iii) Carry forward tax losses	(7,564,837)	7,564,837	-
(iv) Others	156,738	(134,685)	22,053
Deferred Tax Liability/(Asset) Net	(6,730,969)	6,138,976	(591,993)

For the Period ended Mar 31, 2025

Particulars	Opening Balance	Recognised in profit or loss	Closing Balance
Deferred Tax Liabilities/(Assets) on			
(i) Property, plant and equipment and intangible assets	3,362,780	(281,438)	3,081,342
(ii) Tax effect on non deductible expenses	(1,721,498)	(682,714)	(2,404,212)
(iii) Carry forward tax losses	(6,220,808)	(1,344,029)	(7,564,837)
(iv) Others	(162,896)	319,634	156,738
Deferred Tax Liability/(Asset) Net	(4,742,422)	(1,988,547)	(6,730,969)

Deferred tax asset amounting to AUD 9,463,887 as at March 31, 2026 in respect of unused tax losses have not been recognised by the Company. The tax loss carry-forwards of AUD 31,546,291 as at March 31, 2026 on which deferred tax asset has not been recognised by the Company, because it is probable that future taxable profits will not be available against which the unused tax losses can be utilised in the foreseeable future. These tax loss carry-forwards is not currently subject to expiration dates.

(17) CURRENT BORROWINGS

Particulars	As at 31/03/2026	As at 31/03/2025
Secured		
Loan from Bank	12,784,331	11,490,671
Insurance Financing	-	-
Loan from related party	-	135,569
Loan from Bank - Acquisition Current	-	10,000,000
	12,784,331	21,626,240

(i) A\$ 12.78 Million (previous year A\$ 11.49 Million) represents working capital loan availed from Westpac Bank and Standard Chartered Bank by Climate Technologies Pty. Limited, Australia. The same loan is against issuance of Stand by Letter of Credit by Standard Chartered Bank, India for which Symphony India has pledged tax free bonds/mutual fund units as security

SIGNED FOR IDENTIFICATION BY

12 05/26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

Notes forming part of the Consolidated Financial Statements
(18) TRADE PAYABLES

Particulars	As at 31/03/2026	As at 31/03/2025
Trade Payables	12,436,638	12,658,591
	<u>12,436,638</u>	<u>12,658,591</u>

Trade Payable ageing schedule for March 31, 2026 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment						Total
		Unbilled Dues	No Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	MSME							-
2	Others	4,519,105	4,062,845	3,801,111	32,691	1,764	19,122	12,436,638
3	Disputed dues - MSME							-
4	Disputed dues - Others							-
	Total	4,519,105	4,062,845	3,801,111	32,691	1,764	19,122	12,436,638

Trade Payable ageing schedule for March 31, 2025 is as below

Sr No	Particulars	Outstanding for following periods from due date of Payment						Total
		Unbilled Dues	No Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	MSME							-
2	Others	5,066,623	5,156,751	2,414,367	1,832	19,017	-	12,658,591
3	Disputed dues - MSME							-
4	Disputed dues - Others							-
	Total	5,066,623	5,156,751	2,414,367	1,832	19,017	-	12,658,591

(19) OTHER FINANCIAL LIABILITIES

Particulars	As at 31/03/2026	As at 31/03/2025
Lease liabilities	435,476	556,357
Employee Benefits Payable	223,779	173,952
	<u>659,256</u>	<u>730,309</u>

(20) OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2026	As at 31/03/2025
Advance from customers	65,731	-
Employee Benefits Payable	-	-
Statutory dues	18,934	84,350
	<u>84,664</u>	<u>84,350</u>

(21) PROVISIONS

Particulars	As at 31/03/2026	As at 31/03/2025
Provision for		
Employee benefits (Refer note (i) below)	326,359	1,184,258
Warranty (Refer note (ii) below)	714,830	1,039,736
	<u>1,041,189</u>	<u>2,223,994</u>

(i) The provision for employee benefits includes seniority premium and pension plan and Long Service Leave as per Asutralian Law.

(ii) The provision for warranty claims represents the present value of the directors' best estimate of the future outflow of economic benefits that will be required under the Company's obligations for warranties under local sale of goods legislation. The estimate has been made on the basis of historical warranty trends and may vary as a result of new materials, altered manufacturing processes or other events affecting product quality. The movement in the warranty provision is as below:

	Warranty	Warranty
Opening balance	2,403,787	1,778,227
Additional provisions recognised	691,591	2,157,683
Reductions arising from payments	(1,298,991)	(1,532,123)
Closing balance	<u>1,796,388</u>	<u>2,403,787</u>

(22) CURRENT TAX LIABILITIES (NET)

Particulars	As at 31/03/2026	As at 31/03/2025
Tax liabilities		
Provision for income tax	1,242	-
Total	<u>1,242</u>	<u>-</u>
Tax assets		
Advance income tax	-	-
Total	<u>-</u>	<u>-</u>
Net	<u>1,242</u>	<u>-</u>

87

SIGNED FOR IDENTIFICATION BY

12 05 26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

Notes forming part of the Consolidated Financial Statements**(23) REVENUE FROM OPERATIONS**

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Revenue from Sale of Products	30,564,332	31,228,079
Other Operating Revenue	479,592	19,610
	31,043,924	31,247,690
Sale of products comprises of :		
Air Coolers	13,169,754	12,226,560
Heaters	4,610,597	7,727,812
Others and Spares	12,783,981	11,273,707
	30,564,332	31,228,079

(23A) Revenue recognised from P&L with contracted price

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Revenue as per Contracted Price	31,605,334	32,275,860
Adjustments		
Discounts / Rebates	(1,041,002)	(1,047,780)
Net Revenue	30,564,332	31,228,079

(24) OTHER INCOME

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Interest Income:		
Bank deposits (at amortised cost)	-	-
Other financial assets carried at amortised cost	1,946	34,111
Gain on disposal of property, plant and equipment	271,779	-
Net foreign exchange gains	-	-
Mark to Market Gain	-	-
Gain on Reclassification and derecognition of ROU	-	229,458
Other Non Operating Income	32,896	0
	306,620	263,568

(25) COST OF MATERIALS CONSUMED

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Opening Stock of Raw Materials	2,678,331	3,264,737
Add: Purchases	6,202,844	8,986,981
Less: Closing Stock of Raw Materials	2,200,795	2,678,331
	6,680,380	9,573,387

(26) PURCHASE OF STOCK-IN-TRADE

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Air Coolers	8,358,322	6,530,320
Others	5,321,991	5,395,921
	13,680,313	11,926,241

(27) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Opening Stock		
Work-in-Progress	209,524	147,166
Finished Goods	1,864,890	1,863,546
Stock-In-Trade - Coolers	3,291,145	5,826,005
Stock-In-Trade - Other	3,769,728	752,280
Less:		
Closing Stock		
Work-in-Progress	242,374	209,524
Finished Goods	2,319,964	1,864,890
Stock-In-Trade - Coolers	4,561,167	3,291,145
Stock-In-Trade - Other	3,083,439	3,769,728
	(1,071,657)	(546,289)

(28) EMPLOYEE BENEFITS EXPENSE

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Salaries, Wages and Bonus	3,882,324	4,071,888
Contribution to Provident Fund and Other Funds	294,457	320,909
Staff Welfare Expenses	35,678	41,623
	4,212,459	4,434,420

SIGNED FOR IDENTIFICATION BY

12⁰⁵/₂₆

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.**(Formerly known as Symphony Au Pty. Limited)****Notes forming part of the Consolidated Financial Statements****(29) FINANCE COSTS**

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Interest Expenses	2,479,744	1,842,199
	2,479,744	1,842,199

(30) ADVERTISEMENT AND SALES PROMOTION EXPENSE

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Advertisement and Sales Promotion	1,285,174	237,084
Conference and Other Expenses	-	-
	1,285,174	237,084

(31) OTHER EXPENSES

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Stores and Spare parts consumed		
Assembly and Labour Charges	374,841	345,644
Power and Fuel	15,907	24,696
Repairs & Maintenance		
Building	268,311	9,174
Machinery	90,781	153,007
Rent (Refer Note no. 37)	1,486,721	161,540
Rates & Taxes	19,114	32,803
Travelling	133,799	130,863
Communication Expenses	177,809	196,219
Insurance	524,075	867,297
Printing and stationery charges	12,786	10,691
Legal & Professional Charges	239,237	171,510
Payment to Auditors (Refer Note no. 36)	56,500	51,000
Vehicle Expenses	17,161	25,200
General Expenses	1,132,615	815,152
Guarantee Charges	259,200	193,616
Repairs Others	12,670	2,907
Loss on disposal of property, plant and equipment	-	8,288
Foreign Exchange Fluctuation(Net)	3,066	183,363
Mark to Market Loss	166,959	440,493
Bank Charges	43,038	53,524
Freight & Forwarding Charges	2,344,826	3,114,048
Warranty Expense	691,591	2,157,683
Sales Commission	196,692	419,339
	8,267,701	9,568,056

(32) EARNINGS PER SHARE

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Face value of Equity Shares (AUD)	1	1
Net Profit available for Equity Shareholders	(38,876,933)	(6,065,437)
No. of Equity Shares	33,284,932	33,400,000
Basic and Diluted EPS (AUD)	(1.17)	(0.18)

SIGNED FOR IDENTIFICATION BY

05/26
12

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.**(Formerly known as Symphony Au Pty. Limited)****Notes forming part of the Consolidated Financial Statements****(33) Tax Expense****(33.1) Income tax recognised in statement of profit and loss**

(In AUD)		
Sr. Particulars No.	Year Ended 31/03/2026	Year Ended 31/03/2025
(a) Current tax		
In respect of the current year	1,285	1,306
In respect of prior years	1,285	-
	<u>2,570</u>	<u>1,306</u>
(b) Deferred tax		
In respect of the current year	(1,425,859)	(1,988,547)
	<u>(1,425,859)</u>	<u>(1,988,547)</u>
Total income tax recognised in statement of profit and	<u>(1,423,289)</u>	<u>(1,987,241)</u>

The income tax expense for the year can be reconciled to the accounting profit as follows:

Sr. Particulars No.	Year Ended 31/03/2026	Year Ended 31/03/2025
Profit before tax	(5,808,568)	(8,052,678)
Income tax expense calculated at 30%	-	-
(a) Effect of income that is exempt from taxation		
Dividend income		
Interest on tax free bonds		
(b) Effect of expense that are not deductible in taxable profit		
Expenses in relation to exempt income		
(c) Others	(1,425,859)	(1,988,547)
Current Year Income tax expense	<u>(1,425,859)</u>	<u>(1,988,547)</u>
Prior Year Income tax expense	<u>-</u>	<u>-</u>
Total income tax recognised in statement of profit and	<u>(1,425,859)</u>	<u>(1,988,547)</u>

(33.2) Income tax recognised in Other Comprehensive Income

Sr. Particulars No.	Year Ended 31/03/2026	Year Ended 31/03/2025
Deferred tax		
(a) Arising on income and expenses recognised in other comprehensive income:		
Re-measurement of defined benefit obligation	-	-
Net fair value gain on investments in debt instruments at FV	-	-
Total income tax recognised in other comprehensive	<u>-</u>	<u>-</u>
Bifurcation of the income tax recognised in other comprehensive income into:-		
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified to profit or loss	-	-
	<u>-</u>	<u>-</u>

SIGNED FOR IDENTIFICATION BY

12 05
26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.**(Formerly known as Symphony Au Pty. Limited)****Notes forming part of the Consolidated Financial Statements****(34) Segment Reporting**

(a) Secondary Segment : Geographical segment

	<u>2025-26</u>	<u>2024-25</u>
(1) Segment Revenue		
Australia	22,861,778	27,210,065
Rest of the world	8,182,146	4,037,625
Revenue from operations	<u>31,043,924</u>	<u>31,247,690</u>
(2) Segment Profit before Interest and Taxes (PBIT)		
Australia	(31,728,881)	(4,183,281)
Rest of the world	1,473,238	(2,027,199)
Total	<u>(30,255,643)</u>	<u>(6,210,479)</u>
Less: Finance Costs	2,479,744	1,842,199
Less: Taxes	6,141,546	(1,987,241)
Total Profit After Tax	<u>(38,876,933)</u>	<u>(6,065,437)</u>

SIGNED FOR IDENTIFICATION BY

12 ⁰⁵/₂₆

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

Notes forming part of the Consolidated Financial Statements

(35) Related Party Disclosures

(In AUD)

Sr no	Name of the Related Parties	Nature of relationship with company	Nature of transaction	2025-26		2024-25	
				Volume of transaction	Balance at the end of the year	Volume of transaction	Balance at the end of the year
1	Guangdong Symphony Kerulal Air Coolers Co. Limited	Fellow Subsidiary	Purchase of Goods CT	2,255,437	899,084	1,883,920	970,021
			Purchase of Goods BUSA	-	-	-	-
			Purchase of Capital Goods	-	-	-	-
	Guangdong Symphony Kerulal Air Coolers Co.	Fellow Subsidiary	Sale of Goods	128,230	-	80,414	-
			Sale of Capital Goods	828,755	852,639	-	80,414
2	IMPCCO S DE RL DE C V., Mexico	Fellow Subsidiary	Sale of Goods	1,420	1,420	336,077	10,826
3	IMPCCO S DE RL DE C V., Mexico	Fellow Subsidiary	Purchase of Goods	1,098,970	532,611	400,531	98,549
4	Symphony Limited	The parent company	Loan Taken	-	-	8,000,000	-
			Loan Repay	10,500,000	-	-	-
			Interest Expenses	192,321	-	335,205	10,635,569
5	Symphony Limited	The parent company	Sale of Goods	9,155	-	11,260	-
			Sale of Capital Goods	-	-	-	-
6	Symphony Limited	The parent company	Purchase of Goods - CT	1,035,284	-	988,351	-
			Purchase of Goods - BUSA	2,598,834	-	1,486,511	-
			Accounting Charges	86,593	-	85,445	-
			Software Expenses	9,185	-	9,925	-
			Reimbursement of Expenses	-	-	-	-
			Purchase of Capital Goods	0	-	0	-
			Guarantee Charges	259,200	981,873	193,616	2,395,173

(36) Payment to Statutory Auditors (excluding GST) (Refer Note no. 30)

2025-26

2024-25

a) As Auditor	56,500	51,000
b) In other capacity, in respect of		
i) Certification		
ii) Limited Review		
	56,500	51,000

(37) Leases

37.1 : Leasing Arrangement

Effective from April 01, 2019, the Company adopted 'Ind AS 116 - Leases' and applied the Standard to all lease contracts existing as on April 01, 2019 using the modified retrospective method on the date of initial application i.e. April 01, 2019. The impact of Ind AS 116 is as follows:

Balance Sheet

The adoption of Ind AS 116 has resulted in an increase in total assets of AUD 2,263,206 and liabilities are increased by AUD 2,338,388 March 31, 2026.

Statement of profit and loss

Depreciation increased by AUD 360,218 finance costs increased by AUD 65,332 due to the interest on lease liabilities and operating lease expenses increased by AUD 1,662,551 during the year ended March 31, 2026.

Statement of cash flows

Cash flows from operating activities increased by AUD 634,460 with a corresponding increase in cash used in financing activities on account of lease payments during the year ended March 31, 2026.

Right-of-use asset is related to

- i) Lease of premises at 444-446 South Gippsland Highway, Dandenong South, Australia is further renewed for next 3 years from July 2025.
- ii) Lease of premises at Arizona, USA with a lease period of 3 year from 1st Dec 2023, is further extended upto May 2031.

37.2 : Payment recognised as an expenses

2025-26

2024-25

Minimum Lease Payments	0	0
Contingent Rentals	-	-
Sub-Lease payment received	270,006	1,033,392
Total	-270,006	-1,033,392

If there is some Non-cancellable lease then, following details are also required:

37.3 : Non-cancellable lease commitments

2025-26

2024-25

Not later than 1 year	435,476	556,357
Later than 1 year and not later than 5 years	1,902,912	119,480
Later than 5 years	2,338,388	675,837

(38) Goodwill

2025-26

2024-25

	-	19,643,363
--	---	------------

(39) Maturities of financial liabilities:

The tables below analyse the Company's financial liabilities into relevant maturity groupings base on their contractual maturities for all non-derivative financial liabilities.

Particulars	As at March 31, 2026			
	Less than 1 year	1 to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	-	-	-
(ii) Lease liabilities	-	1,902,912	-	1,902,912
Current				
(i) Borrowings	12,784,331	-	-	12,784,331
(ii) Trade payables	12,436,638	-	-	12,436,638
(iii) Lease liabilities	435,476	-	-	435,476
(iv) Other financial liabilities	223,779	-	-	223,779
Particulars	As at March 31, 2025			
	Less than 1 year	1 to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	10,500,000	-	10,500,000
(ii) Lease liabilities	-	119,480	-	119,480
Current				
(i) Borrowings	21,626,240	-	-	21,626,240
(ii) Trade payables	12,658,591	-	-	12,658,591
(iii) Lease liabilities	556,357	-	-	556,357
(iv) Other financial liabilities	173,952	-	-	173,952

SIGNED FOR IDENTIFICATION BY

87

12 05/26

KANTILAL PATEL & CO.

CLIMATE HOLDINGS PTY. LTD.

(Formerly known as Symphony Au Pty. Limited)

Notes forming part of the Consolidated Financial Statements

(40) Exceptional items

Particular	Year Ended 31/03/2026	Year Ended 31/03/2025
i. Provision for Severance cost	685,619	-
ii. Written down of PPE to recoverable amount on account of site closure	378,109	-
iii. Impairment of Assets	25,863,091	-
	26,926,819	-

In line with strategic decision of business restructuring from in house manufacturing to outsourced model, the manufacturing site at Salisbury is closed and vacated (on completion of lease) on 3rd July 2025.

i. Liability for Severance cost payable to few employees associated with production activity is provided as on 30th June 25.

ii. Many Assets held at production site needs to be sold / discarded. Estimated difference between net realisable value and carrying value as on 30th June 25 is provided.

(41) Particulars of Unhedged Foreign Currency Exposure as at the Balance Sheet Date

(In AUD)

Particulars	Currency	2025-26		Currency	2024-25	
		In Foreign Currency	In AUD		In Foreign Currency	In AUD
Trade Payables	US\$	1,219,644	1,781,803	US\$	580,128	923,771
	THB	5,804,055	257,294	THB	6,337,341	297,411
	INR			INR		
	RMB	4,821,171	1,019,340	RMB	6,247,987	1,371,737
	NZD	10,286	8,578	NZD	564	513
Advance for Import purchases	US\$	48,741	71,207	US\$	73,809	117,530
	EURO	672	1,126	EURO		
	RMB	153,588	32,473	RMB	371,884	81,647
Advance from Customer	US\$	-	-	US\$	-	-
	GBP	-	-	GBP	-	-
Trade Receivable	US\$	6,238	9,114	US\$	181,871	289,603
	NZD	14,485	13,163	NZD	78,782	71,594
Loan Payable	US\$			US\$		

Bonaire USA reporting currency is USD only, hence not considered in above foreign currency exposure.

(42) Expenditure on Research & Development activities are as under

The amount of expenditure as shown in respective heads of account is as under:

Particulars	2025-26	2024-25
Capital Expenditure	-	-
Revenue Expenditure		
Material Consumed	25,947	21,837
Employee Benefit Expenses	164,725	149,452
Other Expenses	142,874	169,402
Total	333,546	340,691

(43) Financial Instruments

(a) Category wise classification for applicable financial assets:

Particulars	2025-26	2024-25
Measured at amortised cost		
Trade receivables	5,183,565	6,869,512
Cash and cash equivalents	117,336	237,785
Other financial assets	974,330	550,434
Total	6,275,230	7,657,731

(b) Category wise classification for applicable financial Liabilities:

Particulars	2025-26	2024-25
Measured at amortised cost		
Borrowings	12,784,331	32,126,240
Trade payables	12,436,638	12,658,591
Lease liabilities	2,338,388	675,837
Other financial liabilities	-	-
Total	27,559,357	45,460,668

(44) Contingent Liabilities

Based on information available and management's assessment, the group does not have any contingent liabilities as the reporting date.

For, Climate Holdings Pty Ltd

Girish Thakkar

Director

Place : Ahmedabad

Date : May 12, 2026

Rajesh Mishra

Director

Place : Ahmedabad

Date : May 12, 2026

SIGNED FOR IDENTIFICATION BY

12 05
26

KANTILAL PATEL & CO.