

SYMPHONY CLIMATIZADORES LTDA
BALANCE SHEET AS AT MARCH 31, 2026

In R\$

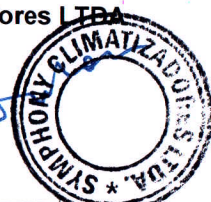
Particulars	Note	As at 31/03/2026	As at 31/03/2025
I ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	3(A)	-	-
(b) Capital work - in - Progress	3(C)	-	-
(c) Other intangible assets	3(B)	25 120	26 396
(d) Financial Assets			
(i) Investments			
a) Investments in subsidiaries	4	-	-
b) Other investments	4	-	-
(ii) Other financial assets	5	-	-
		25 120	26 396
(e) Other non-current assets	6	-	-
Total Non-current assets		25 120	26 396
(2) Current assets			
(a) Inventories	7	21 182 738	8 249 964
(b) Financial assets			
(i) Other investments	8	-	-
(ii) Trade receivables	9	3 509 839	4 236 105
(iii) Cash and cash equivalents	10	802 636	1 386 135
(iv) Bank balances other than (iii) above	10	-	-
(v) Other financial assets	11	-	-
(c) Current tax assets (Net)	23	660 829	622 395
(d) Other current assets	12	3 239 174	340 131
Total Current assets		29 395 216	14 834 730
Total Assets		29 420 336	14 861 126
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	13	50 000	50 000
(b) Other equity	14	(3 577 376)	(1 858 028)
Total Equity		(3 527 376)	(1 808 028)
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	24 713 859	8 326 190
(b) Provisions	16	-	-
(c) Deferred tax liabilities (Net)	17	-	-
Total Non-current liabilities		24 713 859	8 326 190
(3) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	18	324 385	138 990
(ii) Trade payables	19	7 773 141	8 167 280
(iii) Other financial liabilities	20	-	-
		8 097 526	8 306 270
(b) Other current liabilities	21	136 327	36 694
(c) Provisions	22	-	-
(d) Current tax liabilities (Net)	23	-	-
Total Current liabilities		8 233 853	8 342 964
Total Liabilities		32 947 712	16 669 154
Total Equity and Liabilities		29 420 336	14 861 126

See accompanying notes forming part of the Financial Statements 1-35

For, Symphony Climatadores LTDA

Place : Ahmedabad
 Date : April 20, 2026

Madhu Mohan
 Director

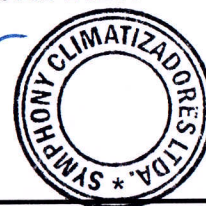


SYMPHONY CLIMATIZADORES LTDA**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026**

In R\$

Particulars	Note	Year Ended 31/03/2026	Year Ended 31/03/2025
I Revenue from Operations	24	6 919 373	26 131 182
II Other income	25	1 913 369	498 275
III Total Revenue (I + II)		8 832 742	26 629 457
IV Expenses:			
Cost of materials consumed	26	-	-
Purchase of stock-in-trade	27	17 179 675	24 712 504
Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	(12 932 774)	(7 261 022)
Employee benefits expense	29	-	-
Finance costs	30	889 135	614 684
Depreciation and amortisation expense	3	1 276	3 162
Advertisement and Sales Promotion Expenses		1 592 006	3 710 000
Other Expenses	31	3 822 772	6 645 027
Total Expenses (IV)		10 552 090	28 424 354
V Profit / (Loss) before Tax (III – IV)		(1 719 348)	(1 794 897)
VI Tax expense / (Benefits):			
(1) Current tax		-	93 936
(2) Excess provision of tax relating to previous years		-	-
(3) Net current tax		-	93 936
(4) Deferred tax		-	-
Net tax expense (VI)		-	93 936
VII Profit / (Loss) for the year/period (V - VI)		(1 719 348)	(1 888 833)
VIII Other comprehensive income			
Items that will not to be reclassified to profit or loss :			
(i) Remeasurements of the defined benefit plans			
(ii) Income tax effect on above			
Items that will be reclassified to profit or loss :			
(i) Gain / (Loss) on Items designated as Fair Value Through Other Comprehensive Income	14,4		
(ii) Income tax effect on above			
Total other comprehensive income (VIII)		-	-
IX Total comprehensive income for the year/period (VII+VIII)		(1 719 348)	(1 888 833)
X Earnings per equity share of face value of R\$ 1/- each :			
(1) Basic	32	(34,39)	(37,78)
(2) Diluted	32	(34,39)	(37,78)
See accompanying notes forming part of the financial statements	1-35		

For, Symphony Climatadores LTDA

Place : Ahmedabad
Date : April 20, 2026
Madhu Mohan
Director

SYMPHONY CLIMATIZADORES LTDA**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026****A EQUITY SHARE CAPITAL**

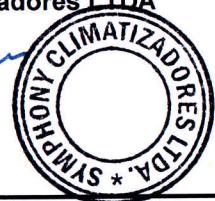
	No. of Shares	Amount (In R\$)
Balance as at April 01, 2024	50 000	50 000
Add: Issue during the year	-	-
Balance as at March 31, 2025	50 000	50 000
Add: Issue during the year	-	-
Balance as at March 31, 2026	50 000	50 000

B OTHER EQUITY

Particulars	General Reserve	Securities Premium	Capital Reserve	Reserve for Debt Instruments through Other Comprehensive Income	Retained Earnings	Total
Balance as on April 01, 2024	-	-	919	-	29 886	30 805
Profit during the year	-	-	-	-	(1 888 833)	(1 888 833)
Other Comprehensive Income for the year, net of income tax	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	(1 888 833)	(1 888 833)
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI	-	-	-	-	-	-
Movement During the year	-	-	-	-	-	-
Interim Dividend on Equity Shares	-	-	-	-	-	-
Tax on Interim Dividend	-	-	-	-	-	-
Balance as on March 31, 2025	-	-	919	-	(1 858 947)	(1 858 028)
Profit during the year	-	-	-	-	(1 719 348)	(1 719 348)
Other Comprehensive Income for the year, net of income tax	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	(1 719 348)	(1 719 348)
Reclassification to Profit & Loss on disposal of Instruments designated as FVTOCI	-	-	-	-	-	-
Movement During the year	-	-	-	-	-	-
Interim Dividend on Equity Shares	-	-	-	-	-	-
Tax on Interim Dividend	-	-	-	-	-	-
Balance as on March 31, 2026	-	-	919	-	(3 578 295)	(3 577 376)

For, Symphony Climatadores LTDA

Place : Ahmedabad
Date : April 20, 2026

Madhu Mohan
 Director


SYMPHONY CLIMATIZADORES LTDA**STATEMENT OF CASH FLOWS FOR THE TEM MONTHS ENDED FEBRUARY 28, 2026**

In R\$

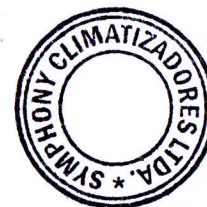
	Twelve Months Ended 31/03/2026	Twelve Months Ended 31/03/2025	
A CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) for the year/period	(1 719 348)	(1 888 833)	
Adjustments For:			
Income tax expenses recognised in profit or loss	-	93 936	
Depreciation and Amortization Expense	1 276	3 162	
Finance costs recognised in profit or loss	889 135	614 684	
Interest Income recognised in profit or loss	(157 666)	(300 270)	
Dividend Income recognised in profit or loss	-	-	
Operating Profit Before Working Capital Changes	(986 603)	(1 477 322)	
Movements in working capital:			
(Increase) in trade and other receivables	726 266	(1 389 522)	
(Increase) in inventories	(12 932 774)	(7 261 022)	
(Increase) in other assets	(2 899 043)	(276 495)	
Increase in trade payables	(394 139)	8 001 747	
Increase in other liabilities	99 633	(88 385)	
Cash Generated from Operations	(16 386 659)	(2 491 000)	
Income taxes paid	(38 434)	(711 228)	
Net Cash Used in Operating Activities (A)	(16 425 093)	(3 202 228)	
B CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment, intangible assets and capital advances	-	-	
Interest received	157 666	300 270	
Payments to acquire financial assets	-	-	
Net Cash Used in Investing Activities (B)	157 666	300 270	
C CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost paid	(889 135)	(614 684)	
Proceeds from borrowings	16 573 064	1 056 420	
Net Cash Generated by Financing Activities (C)	15 683 929	441 737	
Net Increase in Cash & Cash Equivalents (A+B+C)	(583 499)	(2 460 221)	
Cash & Cash Equivalents at the beginning of the year/period	1 386 135	3 846 356	
Cash & Cash Equivalents at the end of the year/period	802 636	1 386 135	
Cash on Hand	-	-	
Balances with Schedule Bank in Current Account	802 636	1 386 135	
Cash & Cash Equivalents included in Note no.10	802 636	1 386 135	

Notes to Statement of Cash Flows:

1.The Statement of Cash Flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

For, Symphony Climatadores LTDA

Madhu Mohan
Madhu Mohan
 Director



Place : Ahmedabad
 Date : April 20, 2026

SYMPHONY CLIMATIZADORES LTDA

Items forming part of the Financial Statements
 Property, Plant and Equipment, Capital Work-In-Progress & Other Intangible Assets

(In R\$)

	Plant Property Equipment										Other Intangible Assets				Grand Total (A+B+C)
	Free Hold Land	Buildings	Plant & Machinery	Furniture & Fixtures	Vehicles	Office Equipments	Computers	Total (A)	Softwares	Trademarks	Designs	Copy Rights	Total (B)	Capital WIP (C)	
Loss Block															
at 01/04/2022	-	-	-	-	-	-	-	46 920	-	-	-	-	46 920	-	46 920
additions															
disposals															
at 31/03/2023	-	-	-	-	-	-	-	46 920	-	-	-	-	46 920	-	46 920
additions															
disposals															
at 31/03/2024	-	-	-	-	-	-	-	46 920	-	-	-	-	46 920	-	46 920
additions															
disposals															
at 31/03/2025	-	-	-	-	-	-	-	46 920	-	-	-	-	46 920	-	46 920
additions															
disposals															
at 31/03/2026	-	-	-	-	-	-	-	46 920	-	-	-	-	46 920	-	46 920
Accumulated Depreciation and Amortization															
at 01/04/2022	-	-	-	-	-	-	-	8 794	-	-	-	-	8 794	-	8 794
depreciation and amortization For The year								4 284					4 284		4 284
eliminated on disposals of assets															
at 31/03/2023	-	-	-	-	-	-	-	13 078	-	-	-	-	13 078	-	13 078
depreciation and amortization For The year								4 284					4 284		4 284
eliminated on disposals of assets															
at 31/03/2024	-	-	-	-	-	-	-	17 362	-	-	-	-	17 362	-	17 362
depreciation and amortization For The year								3 162					3 162		3 162
eliminated on disposals of assets															
at 31/03/2025	-	-	-	-	-	-	-	20 524	-	-	-	-	20 524	-	20 524
depreciation and amortization For The year								1 276					1 276		1 276
eliminated on disposals of assets															
at 31/03/2026	-	-	-	-	-	-	-	21 800	-	-	-	-	21 800	-	21 800
depreciation and amortization For The year															
eliminated on disposals of assets															
at 31/03/2026	-	-	-	-	-	-	-	26 396	-	-	-	-	26 396	-	26 396
depreciation and amortization For The year								25 120					25 120		25 120
eliminated on disposals of assets															



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(4) NON-CURRENT INVESTMENTS			In R\$
Particulars	As at 31/03/2026	As at 31/03/2025	
Non-current Investments			
Investments in subsidiaries (Unquoted)			
In fully paid equity shares of subsidiaries	<u>Nos.</u>	<u>Nos.</u>	
	-	-	
Quoted Investments			
In fully paid up bonds			
In fully paid non convertible debentures			
In fully paid cumulative redeemable preference shares			
Unquoted Investments			
In fully paid cumulative redeemable preference shares			
In fully paid non convertible debentures			
	-	-	
	-	-	
Aggregate book value of quoted investments	-	-	
Aggregate market value of quoted investments	-	-	
Aggregate carrying value of unquoted investments	-	-	
(5) OTHER NON-CURRENT FINANCIAL ASSETS			
Particulars	As at 31/03/2026	As at 31/03/2025	
Balance held as Margin Money	-	-	
Deposit Others	-	-	
	-	-	
(6) OTHER NON-CURRENT ASSETS			
Particulars	As at 31/03/2026	As at 31/03/2025	
Unsecured, considered good			
Capital advances			
Prepaid Expenses			
Other loans and advances			
Balance with statutory / government authorities	-	-	
	-	-	
(7) INVENTORIES			
Particulars	As at 31/03/2026	As at 31/03/2025	
Raw materials (Including Packing Material) (Including Goods in Transit R\$ _____, Previous year R\$ _____)	-	-	
Work-in-Progress	-	-	
Finished Goods (Including Goods in Transit R\$ _____, Previous year R\$ _____)	-	-	
Stock-In-Trade (Including Goods in Transit R\$ Nil, Previous year R\$ 4,426,707.88)	21 182 738	8 249 964	
	<u>21 182 738</u>	<u>8 249 964</u>	
(8) OTHER INVESTMENTS			
Particulars	As at 31/03/2026	As at 31/03/2025	
Current Investments			
Unquoted Investments	<u>Nos.</u>	<u>Nos.</u>	
Investment in Mutual Funds			
	-	-	
	-	-	
Aggregate book value of quoted investments	-	-	
Aggregate market value of quoted investments	-	-	
Aggregate carrying value of unquoted investments	-	-	



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(9) TRADE RECEIVABLES

(In R\$)

Particulars	As at 31/03/2026	As at 31/03/2025
Considered good - Unsecured	3 509 839	4 236 105
Credit impaired		
Less : Allowances for credit losses		
	<u>3 509 839</u>	<u>4 236 105</u>

Movement in the expected credit loss allowance

	As at 31/03/2026	As at 31/03/2025
Balance at beginning of the year/period	-	-
Change in allowance for credit impairment during the year/period	-	-
Trade receivables written off during the year/period	-	-
Balance at end of the year/period	<u>-</u>	<u>-</u>

The concentration of credit risk is limited due to the fact that the customer base is large and unrelated.

Trade receivables ageing schedule for March 31, 2026 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	3 484 761	25 078					3 509 839
2	Undisputed Trade receivables - which have significant increase in risk							-
3	Undisputed Trade receivables - credit impaired							-
4	Disputed Trade receivables - Considered good							-
5	Disputed Trade receivables - which have significant increase in risk							-
6	Disputed Trade receivables - credit impaired							-
	Total	<u>3 484 761</u>	<u>25 078</u>	-	-	-	-	<u>3 509 839</u>

Trade receivables ageing schedule for March 31, 2025 is as below

Sr No	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less than 6 months	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 years	
1	Undisputed Trade receivables - Considered good	4 231 833	301		3 972			4 236 105
2	Undisputed Trade receivables - which have significant increase in risk							-
3	Undisputed Trade receivables - credit impaired							-
4	Disputed Trade receivables - Considered good							-
5	Disputed Trade receivables - which have significant increase in risk							-
6	Disputed Trade receivables - credit impaired							-
	Total	<u>4 231 833</u>	<u>301</u>	-	<u>3 972</u>	-	-	<u>4 236 105</u>

(10) CASH & CASH EQUIVALENTS

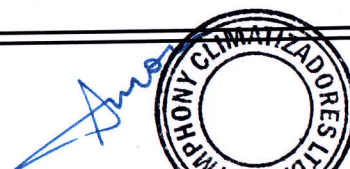
Particulars	As at 31/03/2026	As at 31/03/2025
Cash and Cash Equivalents		
Cash on Hand		
Balance with employees Imprest account		1 386 135
Balance with banks in current accounts	802 636	1 386 135
	<u>802 636</u>	
Other Bank Balances		
In Earmarked Accounts		
Unpaid Dividend Accounts		
Margin Accounts		
In Deposit Accounts		
	<u>802 636</u>	<u>1 386 135</u>

(11) OTHER FINANCIAL ASSETS

Particulars	As at 31/03/2026	As at 31/03/2025
Interest Receivable		
Export Incentive Receivable		
Others	0	
	<u>0</u>	

(12) OTHER CURRENT ASSETS

Particulars	As at 31/03/2026	As at 31/03/2025
Advance for supply of goods and rendering of services		151 961
Unsecured, considered good	101 421	
Unsecured, considered doubtful		
Less: Provision for doubtful Advances		121 691
Prepaid expenses	78 745	66 461
Balance with statutory / government authorities	3 059 007	
	<u>3 239 174</u>	<u>340 13</u>



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(13) EQUITY SHARE CAPITAL		In R\$	
Particulars	As at 31/03/2026	As at 31/03/2025	
Authorised :			
50,000 Equity Shares of R\$ 1/- each	50 000	50 000	
Issued, Subscribed & Paid up :			
50,000 (As at March 31, 2022: 50,000) Equity Shares of R\$ 1/- each fully paid up	50 000	50 000	
	50 000	50 000	

The Company has only one class of shares referred to as equity shares having a par value of R\$ 1, rank pari passu in all respects including voting rights and entitlement to dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive assets of the Company remaining after settlement of all liabilities. The distribution will be in proportion to the number of equity

The details of shareholder holding more than 5% shares as at March 31, 2026 is set out below :

Name of the shareholder	No. of shares	% held as at March 31, 2026	No. of shares	% held as at March 31, 2025
Symphony Limited	49 999	99,998%	49 999	99,998%

The reconciliation of the number of shares outstanding as at March 31, 2026 is set out below:

Particulars	As at 31/03/2026		As at 31/03/2025	
	No. of Shares	Amount (In R\$)	No. of Shares	Amount (In R\$)
Opening Balance	50 000	50 000	50 000	50 000
Add: Issue of Equity Shares	-	-	-	-
Closing Balance	50 000	50 000	50 000	50 000

(14) OTHER EQUITY

Particulars	As at 31/03/2026	As at 31/03/2025
General Reserve	-	-
Securities Premium Account	-	-
Capital Reserve	919	919
Reserve for Debt Instruments through Other Comprehensive Income	-	-
Retained Earnings	(3 578 295)	(1 858 947)
	(3 577 376)	(1 858 028)

14.1 General Reserve

Particulars	As at 31/03/2026	As at 31/03/2025
Opening balance	-	-
Issue of Equity Shares	-	-
Closing balance	-	-

The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the general reserve is created by a transfer from one component of equity to another and is not an

14.2 Securities Premium Account

Particulars	As at 31/03/2026	As at 31/03/2025
Opening balance	-	-
Issue of Bonus Shares	-	-
Closing balance	-	-

14.3 Capital Reserve

Particulars	As at 31/03/2026	As at 31/03/2025
Opening balance	919	919
Movement during the year/period	-	-
Closing balance	919	919



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

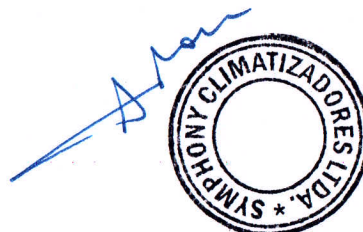
14.4 Reserve for Debt Instruments through Other Comprehensive Income

Particulars	As at 31/03/2026	As at 31/03/2025
Opening balance	-	-
Net fair value gain on investments in debt instruments at FVTOCI		
Income tax on net fair value gain on investments in debt instruments at FVTOCI		
Cumulative gain reclassified to profit or loss on sale of debt instruments at FVTOCI		
Income tax on gain reclassified to profit or loss on sale of debt instruments at FVTOCI		
Closing balance	-	-

This reserve represents the cumulative gains and losses arising on the revaluation of debt instruments measured at fair value through other comprehensive income that have been recognised in other comprehensive income, net

14.5 Retained Earnings

Particulars	As at 31/03/2026	As at 31/03/2025
Opening balance	(1 858 947)	29 886
Profit for the year	(1 719 348)	(1 888 833)
Other Comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-
Issue of bonus shares		
Dividend on Equity Shares		
Tax on Dividend		
Closing balance	(3 578 295)	(1 858 947)



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

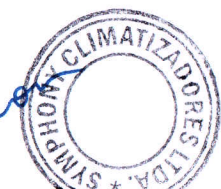
(15) NON-CURRENT BORROWINGS		In R\$					
Particulars	As at 31/03/2026	As at 31/03/2025					
Unsecured							
Loan from Parent Company	24 713 859	8 326 190					
	<u>24 713 859</u>	<u>8 326 190</u>					
(16) LONG-TERM PROVISIONS							
Particulars	As at 31/03/2026	As at 31/03/2025					
Provision for							
Employee benefits (Refer note (i) below)	-	-					
	-	-					
(i) The provision for employee benefits includes seniority premium and pension plan. The decrease in the carrying amount of the provision for the current year results from benefits being paid in the current year.							
(17) DEFERRED TAX LIABILITIES (NET)							
Particulars	As at 31/03/2026	As at 31/03/2025					
Deferred Tax Liabilities/(Assets) on							
(i) Property, plant and equipment and intangible assets	-	-					
(ii) Financial Assets at FVTOCI							
(iii) Financial Assets at FVTPL							
(iv) Disallowances under section 43B/40A(7) of Income Tax Act, 1961							
(v) Provision for doubtful advance							
Deferred Tax Liabilities/(Assets) Net	-	-					
(18) CURRENT BORROWINGS							
Particulars	As at 31/03/2026	As at 31/03/2025					
Unsecured							
Loan from Parent Company	324 385	138 990					
	<u>324 385</u>	<u>138 990</u>					
(19) TRADE PAYABLES							
Particulars	As at 31/03/2026	As at 31/03/2025					
Trade Payables	7 773 141	8 167 280					
	<u>7 773 141</u>	<u>8 167 280</u>					
Trade payables ageing schedule for March 31, 2026 is as below							
Sr No	Particulars	Outstanding for following periods from due date of invoice					Total
		Unbilled	No Due	Less than 1 year	1-2 Years	More than 3 years	
2	Others	374 910	290 728	7 097 422	10 080		7 773 141
	Total	374 910	290 728	7 097 422	10 080	-	7 773 141
Trade payables ageing schedule for March 31, 2025 is as below							
Sr No	Particulars	Outstanding for following periods from due date of invoice					Total
		Unbilled	No Due	Less than 1 year	1-2 Years	More than 3 years	
2	Others	-	7 920 302	246 978			8 167 280
	Total	-	7 920 302	246 978	-	-	8 167 280
(20) OTHER FINANCIAL LIABILITIES							
Particulars	As at 31/03/2026	As at 31/03/2025					
	-	-					
(21) OTHER CURRENT LIABILITIES							
Particulars	As at 31/03/2026	As at 31/03/2025					
Advance from customers	135 180	36 345					
Statutory dues	1 147	349					
Other payables							
	<u>136 327</u>	<u>36 694</u>					
(22) PROVISIONS							
Particulars	As at 31/03/2026	As at 31/03/2025					
	-	-					
(23) CURRENT TAX LIABILITIES (NET)							
Particulars	As at 31/03/2026	As at 31/03/2025					
Tax liabilities							
Provision for income tax	0	0					
Total	<u>0</u>	<u>0</u>					
Tax assets							
Advance income tax	660 829	622 395					
Total	<u>660 829</u>	<u>622 395</u>					
Net	<u>(660 829)</u>	<u>(622 395)</u>					



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(24) REVENUE FROM OPERATIONS		In R\$	
Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025	
Revenue from Sale of Products	6 919 373	26 131 182	
Other Operating Revenue	-	-	
	<u>6 919 373</u>	<u>26 131 182</u>	
Sale of products comprises of :			
Air Coolers	4 670 017	26 131 182	
Others	2 249 355	-	
	<u>6 919 373</u>	<u>26 131 182</u>	
Reconciliation of Revenue from sale of products & services with the contracted price			
Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025	
Revenue as per contracted price	10 480 979	26 131 182	
Adjustments			
Sales return	(3 561 607)	-	
Discount	-	-	
Sale of products and Services	<u>6 919 373</u>	<u>26 131 182</u>	
(25) OTHER INCOME			
Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025	
Interest Income:			
Bank deposits (at amortised cost)	157 666	300 270	
Investments in debt instruments measured at FVTOCI			
Other financial assets carried at amortised cost			
Dividend Income			
Dividend income from investments measured at FVTPL			
Other gains and losses			
Gain on disposal of instruments designated at FVTOCI			
Gain on disposal of interest in subsidiary			
Cumulative gain reclassified from equity on disposal of debt instruments designated at FVTOCI			
Net Foreign Exchange gains	1 419 728	-	
Net gain on disposal of instruments designated at FVTPL			
Net gain on financial assets mandatorily measured at FVTPL			
Other Non Operating Income	335 976	198 005	
	<u>1 913 369</u>	<u>498 275</u>	
(26) COST OF MATERIAL CONSUMED			
Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025	
Opening Stock of Raw Materials	-	-	
Add: Purchases	-	-	
Less: Closing Stock of Raw Materials	-	-	
	<u>0</u>	<u>-</u>	
Cost of material comprises of Moulded Parts & components of Air Cooler			
(27) PURCHASE OF STOCK-IN-TRADE			
Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025	
Air Coolers	12 432 438	24 712 504	
Others	4 747 236	-	
	<u>17 179 675</u>	<u>24 712 504</u>	
(28) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE			
Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025	
Opening Stock			
Work-in-Progress	-	-	
Finished Goods	-	-	
Stock-In-Trade	8 249 964	988 941	
Less:			
Closing Stock			
Work-in-Progress	-	-	
Finished Goods	-	-	
Stock-In-Trade	21 182 738	8 249 964	
	<u>(12 932 774)</u>	<u>(7 261 022)</u>	
(29) EMPLOYEE BENEFITS EXPENSE			
Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025	
Salaries, Wages and Bonus			
Contribution to Provident Fund and Other Funds			
Staff Welfare Expenses			



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(30) FINANCE COSTS

In R\$

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Interest Expenses	889 135	614 684
	889 135	614 684

(31) OTHER EXPENSES

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Stores and Spare parts consumed	-	-
Assembly and Labour Charges	-	-
Power and Fuel	-	-
Repairs & Maintenance	-	-
Building	-	-
Machinery	-	-
Rent	1 934 475	821 957
Rates & Taxes	12 915	1 823
Travelling	155 325	129 442
Conveyance	-	-
Communication Expenses	1 417	-
Insurance	86 577	98 274
Printing and stationery charges	-	-
Legal & Professional Charges	326 764	62 788
Payment to Auditors	-	-
Vehicle Expenses	-	-
CSR Expenditure	-	-
General Expenses	315 009	229 457
Repairs Others	-	-
Foreign Exchange Fluctuation(Net)	-	2 221 572
Loss on Sale of Fixed Assets	-	-
Bank Charges	31 771	65 459
Freight & Forwarding Charges	958 519	3 014 256
Warranty Expense	-	-
Sales Commission	-	-
CFA Handling Charges	-	-
	3 822 772	6 645 027

(32) EARNINGS PER SHARE

Particulars	Year Ended 31/03/2026	Year Ended 31/03/2025
Face value of Equity Shares (R\$)	1	1
Net Profit available for Equity Shareholders	(1 719 348)	(1 888 833)
No. of Equity Shares	50 000	50 000
Basic and Diluted EPS (R\$)	(34,39)	(37,78)



SYMPHONY CLIMATIZADORES LTDA

Notes forming part of the Financial Statements

(33) Related Party Disclosures

(In R\$)

Sr no	Name of the Related Parties	Nature of relationship with company	Nature of transaction	2025-26		2024-25	
				Volume of transaction	Balance at the end of the year	Volume of transaction	Balance at the end of the year
1	Symphony Limited	The parent company	Purchase of Goods	7 345 220	7 076 008	21 071 834	6 578 810
2	Symphony Limited	The parent company	Loan taken	17 033 300	25 038 244	-	8 465 180
			Loan repaid	-	-	-	-
			Interest expenses	889 135	-	614 640	-
3	Guangdong Symphony Keruilai Air Coolers Co. Limited	Subsidiary of Symphony Limited	Purchase of Goods	2 011 262	2 822	461 107	188 120
4	Dongguan GSK Appliances Co., Limited	Subsidiary of Symphony Limited	Purchase of Goods	3 644 043	-	-	-

(34) Maturities of financial liabilities:

The tables below analyse the Company's financial liabilities into relevant maturity groupings base on their contractual maturities for all non-derivative financial liabilities.

(In R\$)

Particulars	As at March 31, 2026			
	Less than 1 year	1to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	24 713 859	-	24 713 859
Current				
(i) Borrowings	324 385	-	-	324 385
(ii) Trade payables	7 773 141	-	-	7 773 141

Particulars	As at March 31, 2025			
	Less than 1 year	1to 5 years	>5 years	Total
Non-Current				
(i) Borrowings	-	8 326 190	-	8 326 190
Current				
(i) Borrowings	138 990	-	-	138 990
(ii) Trade payables	8 167 280	-	-	8 167 280

The surplus funds with the Company and operational cash flows will be sufficient to dispose the financial liabilities within the maturity period.

(35) Particulars of Unhedged Foreign Currency Exposure as at the Balance Sheet Date

Particulars	Currency	2025-26		2024-25	
		In Foreign Currency	In R\$	In Foreign Currency	In R\$
Trade Payables	US\$	1 356 254	7 078 830	1 178 456	6 766 930
Advance for Import purchases	US\$	-	-	-	-
Advance from Customer	US\$	-	-	-	-
	GBP	-	-	-	-
Trade Receivable	US\$	-	-	-	-
	EURO	-	-	-	-
Loan Payable	US\$	4 797 150	25 038 244	1 474 205	8 465 180

For, Symphony Climatadores LTDA

Place : Ahmedabad
Date : April 20, 2026

Madhu Mohan
Director

