SYMPHONY LIMITED

(₹ in Crores)

Statement of the Unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Refer Note No.8)	(Unaudited)	(Audited)
1	**Income**				
	a. Revenue from operations	378	338	350	1,131
	b. Other income	13	13	22	61
	Total Income	**391**	**351**	**372**	**1,192**
2	**Expenses**				
	a. Cost of materials consumed	36	8	64	109
	b. Purchase of stock-in-trade	80	164	128	486
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	73	9	(11)	(3)
	d. Employee benefits expense	34	33	34	136
	e. Finance costs	3	5	2	16
	f. Depreciation and amortisation expense	6	6	4	20
	g. Advertisement and sales promotion expense	42	19	46	88
	h. Other expenses	67	55	53	191
	Total Expenses	**341**	**299**	**320**	**1,043**
3	**Profit before exceptional items and tax (1-2)**	**50**	**52**	**52**	**149**
4	Exceptional items (Refer note no. 5)	-	209	1	208
5	**Profit/(Loss) before tax (3-4)**	**50**	**(157)**	**51**	**(59)**
6	**Tax expense**				
	a. Current tax	5	25	10	47
	b. Deferred tax	5	(8)	(1)	(9)
	c. Write-downs of deferred tax assets	-	44	-	44
	Net tax expense	**10**	**61**	**9**	**82**
7	**Net Profit/(Loss) for the period/year (5-6)**	**40**	**(218)**	**42**	**(141)**
8	**Other Comprehensive Income**				
	Items that will not to be reclassified to profit or loss :				
	(i) Re-measurement gain/(loss) on defined benefit plans	(0)	(1)	(0)	(1)
	(ii) Income tax effect on above	0	0	0	0
	Items that will be reclassified to profit or loss :				
	(i) Net fair value gain/(loss) on debt instruments	2	(2)	-	(3)
	(ii) Exchange differences on translation of foreign operations	1	(15)	14	11
	(iii) Income tax effect on above	(1)	1	-	1
	Total Other Comprehensive Income/(Loss) for the period/year, net of tax	**2**	**(17)**	**14**	**8**
9	**Total Comprehensive Income/(Loss) for the period/year (7+8)**	**42**	**(235)**	**56**	**(133)**
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14	14
11	Reserves excluding Revaluation Reserve				531
12	**Earnings Per Share (of ₹ 2/- each)***				
	Basic & Diluted (₹)	**5.77**	**(31.87)**	**6.08**	**(20.54)**

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarters ended June 30, 2026, March 31, 2026 and June 30, 2025.

NOTES:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee in its meeting held on August 03, 2026 and approved by the Board of Directors in their meeting held on August 04, 2026.
2. The Statutory auditors of the Parent Company have carried out limited review of the unaudited consolidated financial results for the quarter ended June 30, 2026. The Statutory auditors have expressed an unmodified conclusion.
3. The unaudited consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015, as amended.
4. The Board of Directors in their meeting held on August 04, 2026 declared 1st interim dividend of ₹ 1/- (50%) per equity share of ₹ 2/- each amounting to ₹ 6.87 crores.

5. (i) During the quarter ended June 30, 2025 and year ended March 31, 2026 the Parent Company has recovered ₹ 4.50 crores and ₹ 8.50 crores respectively against the write-off of ₹ 50.22 crores (during FY 2024-25) towards receivable from M/s Pathways Retail Pvt Ltd, Delhi and this amount is presented as an exceptional item.

(ii) The Parent Company has provided an incremental liability of ₹ 1.40 crores as past service cost on post-employment defined benefits for its employees due to change in definition of wages in 'New Labour Codes' and has been presented as an exceptional item during year ended March 31, 2026.

(iii) During the quarter ended June 30, 2025 and year ended March 31, 2026, the Group has incurred severance cost ₹3.75 crores payable to few employees and incurred loss of ₹2.30 crores on sale/disposal of certain assets due to closure of manufacturing site of Climate Technologies Pty Limited, Australia.

(iv) During the quarter and year ended March 31, 2026, the management decided to impair the goodwill attributable to Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited or “SAPL”) by ₹ 173.09 crores as the performance and profitability of the CGU was deteriorating with the business significantly underperforming vis-à-vis the business plan and the business synergies envisaged from the investment could not be realised despite best efforts of the management. Further, the Company has also impaired its property, plant & equipment and intangible assets by ₹ 35.47 crores. The impairment has been first allocated to goodwill balance to reduce it to zero and balance impairment has been allocated towards property, plant & equipment and other intangible assets within the CGU on a pro-rata basis, based on the carrying amount of each asset. The individual assets have not been written down below their respective recoverable values. The deferred tax liabilities/ (assets) amounting to ₹ 44.32 crores in its books pertaining to brought forward losses and impairment of non-current assets have been reversed due to recognition of impairment losses.

6. The Board of Directors, in their meeting held on April 12, 2025, decided to explore the divestment of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited, Australia (“CHPL”)(Formerly known as Symphony AU Pty. Limited), and (ii) IMPCO S de R.L. de C.V. (IMPCO), Mexico by appointing investment bankers. Since, CHPL and Impco were separate lines of operations which were held for sale by the Group, they were considered as “Discontinued operations” in accordance with Ind AS 105 and their respective financial results were presented separately as “Profit or loss from discontinued operations”, in interim financials results published for the quarter ended June 30, 2025. Further, the assets and liabilities held by the aforesaid subsidiaries were classified as 'Assets held for Sale' and 'Liabilities associated with Assets held for sale' in the Interim Consolidated Statement of Assets and Liabilities published during the previous year.

Despite sustained efforts by the management, no formal proposal was received as per the expectation of the Group or strategic considerations. Considering the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, decided to roll back the divestment process for these subsidiaries. Accordingly, CHPL and IMPCO are no longer considered as "Discontinued Operations" as the divestment in these subsidiaries is no longer considered highly probable within a period of 12 months, the management is no longer committed to a plan to divest the said investments and the said investments are not actively marketed for sale. Accordingly, in the comparative Consolidated Financial Results for the quarter ended June 30, 2025, the operations of the said subsidiaries have been reclassified and presented as part of "Profit/(Loss) before tax". The assets and liabilities of the said subsidiaries, previously classified as "Assets held for sale" and "Liabilities associated with Assets held for sale", have been reclassified to their respective original line items in the Consolidated Statement of Assets and Liabilities. The said reclassification has no impact on the total profit/loss, total comprehensive income, or the net assets of the Group for quarter ended June 30, 2025.

7. On May 15, 2026, the Board of Directors approved an internal restructuring whereby Climate Technologies Pty Limited’s (“CTPL”) transferred its entire shareholding in its step down subsidiary, Bonaire USA LLC (“Bonaire”), to the Ultimate Parent Company, Symphony Limited. The said transfer was completed during the quarter ended June 30, 2026.

This transaction is a common control transaction and an internal reorganization within the Group and accordingly, it does not result in any change in the ultimate ownership or control over the CTPL (through Climate Holdings Pty Limited) and Bonaire.

8. The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of the full previous financial year and year to date figures upto the third quarter of the previous financial year, which were subjected to limited review.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
		(Unaudited)	(Refer Note No.8)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. Air Cooling and Other Appliances	383	348	356	1,158
	b. Corporate Funds	8	3	16	34
	Segment Total	**391**	**351**	**372**	**1,192**
2	Segment Results (Profit before interest and taxes - PBIT)				
	a. Air Cooling and Other Appliances				
	Profit before exceptional items, interest and taxes	45	54	38	132
	Less: Exceptional items	-	209	1	208
	Profit/(Loss) after exceptional items and before interest and taxes	**45**	**(155)**	**37**	**(76)**
	b. Corporate Funds	8	3	16	33
	Segment Total	**53**	**(152)**	**53**	**(43)**
	Less: Finance costs	3	5	2	16
	Less: Net tax expense	10	61	9	82
	Net Profit/(Loss) for the period/year	**40**	**(218)**	**42**	**(141)**
3	Segment Assets				
	a. Air Cooling and Other Appliances	595	755	889	755
	b. Corporate Funds	339	268	358	268
	c. Un-allocable	6	6	0	6
	d. Assets classified as held for sale	-	-	6	-
	Segment Total	**940**	**1,029**	**1,253**	**1,029**
4	Segment Liabilities				
	a. Air Cooling and Other Appliances	353	484	436	484
	b. Corporate Funds	-	-	-	-
	c. Un-allocable	-	-	-	-
	Segment Total	**353**	**484**	**436**	**484**
5	**Capital Employed (As at period/year end)**				
	a. Air Cooling and Other Appliances	**242**	**271**	**453**	**271**
	b. Corporate Funds	339	268	358	268
	c. Un-allocable	6	6	0	6
	d. Assets classified as held for sale	-	-	6	-
	Segment Total	**587**	**545**	**817**	**545**

10. Geographical Segment

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Refer Note No.8)	(Unaudited)	(Audited)
1	Segment Revenue from operations				
	a. India	231	181	201	684
	b. Rest of the world	147	157	149	447
	Revenue from operations	**378**	**338**	**350**	**1,131**
2	Segment Results (Profit before interest and taxes - PBIT)				
	a. India				
	Profit before exceptional items, interest and taxes	36	42	37	154
	Less: Exceptional items	-	-	(5)	(7)
	Profit/(Loss) after exceptional items and before interest and taxes	**36**	**42**	**42**	**161**
	b. Rest of the world				
	Profit before exceptional items, interest and taxes	17	15	17	11
	Less: Exceptional items	-	209	6	215
	Profit/(Loss) after exceptional items and before interest and taxes	**17**	**(194)**	**11**	**(204)**
	Segment Total	**53**	**(152)**	**53**	**(43)**
	Less: Finance costs	3	5	2	16
	Less: Net tax expense	10	61	9	82
	Net Profit/(Loss) for the period/year	**40**	**(218)**	**42**	**(141)**

NOTE:

Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide segment disclosures relating to Capital employed.

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573

Place : Ahmedabad
Date : August 04, 2026

SYMPHONY LIMITED

(₹ in Crores)

Statement of the Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2026

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Refer Note No.8)	(Unaudited)	(Audited)
1	**Income**				
	a. Revenue from operations	241	199	229	765
	b. Other income	11	11	22	58
	Total Income	**252**	**210**	**251**	**823**
2	**Expenses**				
	a. Purchase of stock-in-trade	73	122	102	372
	b. Changes in inventories of stock-in-trade	45	(13)	11	30
	c. Employee benefits expense	19	19	20	80
	d. Finance costs	0	0	0	0
	e. Depreciation and amortisation expense	2	1	1	6
	f. Advertisement and sales promotion expense	39	15	44	75
	g. Other expenses	37	25	29	96
	Total Expenses	**215**	**169**	**207**	**659**
3	**Profit before exceptional items and tax (1-2)**	**37**	**41**	**44**	**164**
4	Exceptional items (Refer note no. 5)	-	298	(5)	291
5	**Profit/(Loss) before tax (3-4)**	**37**	**(257)**	**49**	**(127)**
6	**Tax expense**				
	a. Current tax	6	18	8	44
	b. Deferred tax	3	(10)	4	(5)
	Net tax expense	**9**	**8**	**12**	**39**
7	**Net Profit/(Loss) for the period/year (5-6)**	**28**	**(265)**	**37**	**(166)**
8	**Other Comprehensive Income**				
	Items that will not to be reclassified to profit or loss :				
	(i) Re-measurement loss on net defined benefit plans	-	0	(0)	0
	(ii) Income tax effect on above	-	(0)	0	(0)
	Items that will be reclassified to profit or loss :				
	(i) Net fair value gain/(loss) on debt instruments	2	(2)	-	(3)
	(ii) Income tax effect on above	(1)	1	-	1
	Total Other Comprehensive Income/(Loss) for the period/year, net of tax	**1**	**(1)**	**(0)**	**(2)**
9	**Total Comprehensive Income/(Loss) for the period/year (7+8)**	**29**	**(266)**	**37**	**(168)**
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14	14
11	Reserves excluding Revaluation Reserve				506
12	**Earnings Per Share (of ₹ 2/- each)***				
	Basic & Diluted (₹)	**4.09**	**(38.60)**	**5.45**	**(24.20)**

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarters ended June 30, 2026, March 31, 2026 and June 30, 2025.

NOTES:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee in its meeting held on August 03, 2026 and approved by the Board of Directors in their meeting held on August 04, 2026.

2. The Statutory auditors of the Company have carried out limited review of the unaudited standalone financial results for the quarter ended June 30, 2026. The Statutory auditors have expressed an unmodified conclusion.

3. The unaudited standalone financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015, as amended.

4. The Board of Directors in their meeting held on August 04, 2026 declared 1st interim dividend of ₹ 1/- (50%) per equity share of ₹ 2/- each amounting to ₹ 6.87 crores.

5. (i) During the quarter ended June 30, 2025 and year ended March 31, 2026 the Company has recovered ₹ 4.50 crores and ₹ 8.50 crores respectively against the write-off of ₹ 50.22 crores (during FY 2024-25) towards receivable from M/s Pathways Retail Pvt Ltd, Delhi and this amount is presented as an exceptional item.

(ii) The company has provided an incremental liability of ₹ 1.40 crores as past service cost on post-employment defined benefits for its employees due to change in definition of wages in 'New Labour Codes' and has been presented as an exceptional item during year ended March 31, 2026.

(iii) During the year ended March 31, 2026, the Company's management calculated the value in use of its investment in Climate Holdings Pty Limited, Australia ("CHPL") (Formerly known as Symphony AU Pty. Limited) to determine the recoverable value, in line with Ind AS 36 - Impairment of Assets. After careful consideration of various factors, the management believes that the value of its investment in CHPL (gross carrying amount of ₹ 348.27 crores) shall be fully impaired resulting in an impairment loss for the quarter and year ended March 31, 2026 ₹ 298.12 crores (in addition to ₹ 50.15 crores which was impaired in FY 2024-2025) and presented as an exceptional item.

6. The Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited (“CHPL”) (Formerly known as Symphony AU Pty. Limited), and (ii) IMPCO S de R.L. de C.V. (“IMPCO”) in Mexico. Accordingly, investments made by the Company in CHPL and IMPCO were classified as 'Assets held for Sale' amounting to ₹ 133.76 crores (Net of impairment provision of ₹ 50.15 crores) in the Interim unaudited standalone financial results of the Company published for the quarter ended June 30, 2025.
Despite sustained efforts by the management, no formal proposal was received as per the expectation of the Company or strategic considerations. Considering the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, decided to roll back the divestment process for these subsidiaries. Accordingly, the investments in wholly owned subsidiaries no longer meet the ‘Held for sale’ criteria as the divestment in these subsidiaries is not highly probable within a period of 12 months and the management is not committed to a plan to sell the investment and it is not actively marketed for sale, hence the investments are reclassified at its carrying amounts.

7. (i) On May 15, 2026, the Board of Directors approved an internal restructuring whereby Climate Technologies Pty Limited’s (“CTPL”) transferred its entire shareholding in its step down subsidiary, Bonaire USA LLC (“Bonaire”), to the Ultimate Parent Company, Symphony Limited. The said transfer was completed during the quarter ended June 30, 2026.
This transaction is a common control transaction and an internal reorganization within the Group and accordingly, it does not result in any change in the ultimate ownership or control over the CTPL (through Climate Holdings Pty Limited) and Bonaire.
(ii) On May 15, 2026, the Board of Directors approved the transfer of certain intellectual properties (“IP”) i.e. patents, trademarks and commercial designs owned by Climate Technologies Pty Limited (“CTPL”) to the Ultimate Parent Company, Symphony Limited. The agreement is executed and the related payment was completed during the quarter ended June 30, 2026.

8. The figures for the quarter ended March 31, 2026 are balancing figures between audited figures in respect of the full previous financial year and year to date figures upto the third quarter of the previous financial year, which were subjected to limited review.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	**31-Mar-26**	**30-Jun-25**	**31-Mar-26**
		(Unaudited)	(Refer Note No.8)	(Unaudited)	(Audited)
1	Segment Revenue				
	a. Air Cooling and Other Appliances	242	205	230	777
	b. Corporate Funds	8	3	16	34
	c. Un-allocable	2	2	5	12
	Segment Total	**252**	**210**	**251**	**823**
2	Segment Results (Profit before interest and taxes - PBIT)				
	a. Air Cooling and Other Appliances				
	Profit before exceptional items, interest and taxes	27	35	23	117
	Less: Exceptional items	-	-	(5)	(7)
	Profit after exceptional items and before interest and taxes	**27**	**35**	**28**	**124**
	b. Corporate Funds	8	2	16	33
	c. Un-allocable	2	(294)	5	(284)
	Segment Total	**37**	**(257)**	**49**	**(127)**
	Less: Finance costs	0	0	0	0
	Less: Net tax expense	9	8	12	39
	Net Profit/(Loss) for the period/year	**28**	**(265)**	**37**	**(166)**
3	Segment Assets				
	a. Air Cooling and Other Appliances	237	321	301	321
	b. Corporate Funds	339	268	358	268
	c. Un-allocable	114	99	282	99
	d. Assets classified as held for sale	-	-	6	-
	Segment Total	**690**	**688**	**947**	**688**
4	Segment Liabilities				
	a. Air Cooling and Other Appliances	140	168	139	168
	b. Corporate Funds	-	-	-	-
	c. Un-allocable	-	-	-	-
	Segment Total	**140**	**168**	**139**	**168**
5	**Capital Employed (As at period/year end)**				
	a. Air Cooling and Other Appliances	**97**	**153**	**162**	**153**
	b. Corporate Funds	339	268	358	268
	c. Un-allocable	114	99	282	99
	d. Assets classified as held for sale	-	-	6	-
	Segment Total	**550**	**520**	**808**	**520**

10. Geographical Segment						(₹ in Crores)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Refer Note No.8)	(Unaudited)	(Audited)
1	Segment Revenue from operations				
	a. India	231	181	201	684
	b. Rest of the world	10	18	28	81
	Revenue from operations	**241**	**199**	**229**	**765**
2	Segment Results (Profit before interest and taxes - PBIT)				
	a. India				
	Profit before exceptional items, interest and taxes	36	42	37	154
	Less: Exceptional items	-	-	(5)	(7)
	Profit after exceptional items and before interest and taxes	**36**	**42**	**42**	**161**
	b. Rest of the world				
	Profit before exceptional items, interest and taxes	1	(1)	7	10
	Less: Exceptional items	-	298	-	298
	Profit after exceptional items and before interest and taxes	**1**	**(299)**	**7**	**(288)**
	Segment Total	**37**	**(257)**	**49**	**(127)**
	Less: Finance costs	0	0	0	0
	Less: Net tax expense	9	8	12	39
	Net Profit/(Loss) for the period/year	**28**	**(265)**	**37**	**(166)**

NOTE:

Segment Capital Employed :

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide segment disclosures relating to Capital employed.

By Order Of The Board
For Symphony Limited

Achal Bakeri
Chairman & Managing Director
DIN-00397573

Place : Ahmedabad
Date : August 04, 2026