

WORLD LEADER IN AIR COOLING



SYMPHONY LIMITED

(₹ in Crores)

Statement of the Unaudited Consolidated Financial Results for the Quarter and Six Months ended on September 30, 2026

Quarter Ended			Sr. No.	Particulars	Six Months Ended		Year Ended
30-Sep-26	30-Sep-25	30-Jun-26			30-Sep-26	30-Sep-25	31-Mar-26
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Income			
275	210	378	a.	Revenue from operations	653	560	1,131
3	17	13	b.	Other income	16	39	61
278	227	391		Total Income	669	599	1,192
			2	Expenses			
15	32	36	a.	Cost of materials consumed	51	96	109
111	80	80	b.	Purchase of stock-in-trade	191	208	486
28	(4)	73	c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	101	(15)	(3)
35	35	34	d.	Employee benefits expense	69	69	136
1	5	3	e.	Finance costs	4	7	16
6	5	6	f.	Depreciation and amortisation expense	12	9	20
5	8	42	g.	Advertisement and sales promotion expense	47	54	88
45	45	67	h.	Other expenses	112	98	191
246	206	341		Total Expenses	587	526	1,043
32	21	50	3	Profit before exceptional items and tax (1-2)	82	73	149
(6)	-	-	4	Exceptional items (Refer note no. 5)	(6)	1	208
38	21	50	5	Profit/(Loss) before tax (3-4)	88	72	(59)
			6	Tax expense			
9	6	5	a.	Current tax	14	16	47
5	(2)	5	b.	Deferred tax	10	(3)	(9)
-	-	-	c.	Write-downs of deferred tax assets [Refer note no. 5(iv)]	-	-	44
14	4	10		Net tax expense	24	13	82
24	17	40	7	Net Profit/(Loss) for the period/year (5-6)	64	59	(141)
			8	Other Comprehensive Income			
(0)	(0)	(0)		Items that will not to be reclassified to profit or loss :			
0	0	0	(i)	Re-measurement gain/(loss) on defined benefit plans	(0)	(0)	(1)
			(ii)	Income tax effect on above	0	0	0
(2)	(1)	2		Items that will be reclassified to profit or loss :			
(3)	11	1	(i)	Net fair value gain/(loss) on debt instruments	0	(1)	(3)
1	0	(1)	(ii)	Exchange differences on translation of foreign operations	(2)	25	11
(4)	10	2	(iii)	Income tax effect on above	(0)	0	1
20	27	42		Total Other Comprehensive Income/(Loss) for the period/year, net of tax	(2)	24	8
14	14	14	9	Total Comprehensive Income/(Loss) for the period/year (7+8)	62	83	(133)
			10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14
			11	Reserves excluding Revaluation Reserve			531
3.56	2.51	5.77	12	Earnings Per Share (of ₹ 2/- each) *	9.33	8.59	(20.54)
				Basic & Diluted (₹)			

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter/half year ended September 30, 2026, September 30, 2025 and June 30, 2026.

NOTES:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2026.
- The Statutory auditors of the Parent Company have carried out limited review of the unaudited consolidated financial results for the quarter and six months ended September 30, 2026. The Statutory auditors have expressed an unmodified conclusion.
- The unaudited consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015, as amended.
- The Board of Directors in their meeting held on October 29, 2026 declared 2nd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.73 crores. The record date for the payment of interim dividend is November 04, 2026.
- (i) During the six months ended September 30, 2026, September 30, 2025 and year ended March 31, 2026 the Parent Company has recovered ₹ 5.75 crores, ₹ 4.50 crores and ₹ 8.50 crores respectively against the write-off of ₹ 50.22 crores (during FY 2024-25) towards receivable from M/s Pathways Retail Pvt Ltd, Delhi and this amount is presented as an exceptional item.
(ii) The Parent Company has provided an incremental liability of ₹ 1.40 crores as past service cost on post-employment defined benefits for its employees due to change in definition of wages in 'New Labour Codes' and has been presented as an exceptional item during year ended March 31, 2026.
(iii) During the six months ended September 30, 2025 and year ended March 31, 2026, the Group has incurred severance cost ₹3.75 crores payable to few employees and incurred loss of ₹2.30 crores on sale/disposal of certain assets due to closure of manufacturing site of Climate Technologies Pty Limited, Australia.
(iv) During the year ended March 31, 2026, the management decided to impair the goodwill attributable to Climate Holdings Pty Limited (Formerly known as Symphony AU Pty. Limited or "SAPL") by ₹ 173.09 crores as the performance and profitability of the CGU was deteriorating with the business significantly underperforming vis-à-vis the business plan and the business synergies envisaged from the investment could not be realised despite best efforts of the management. Further, the Company has also impaired its property, plant & equipment and intangible assets by ₹ 35.47 crores. The impairment has been first allocated to goodwill balance to reduce it to zero and balance impairment has been allocated towards property, plant & equipment and other intangible assets within the CGU on a pro-rata basis, based on the carrying amount of each asset. The individual assets have not been written down below their respective recoverable values. The deferred tax liabilities/ (assets) amounting to ₹ 44.32 crores in its books pertaining to brought forward losses and impairment of non-current assets have been reversed due to recognition of impairment losses.

6. The Board of Directors, in their meeting held on April 12, 2025, decided to explore the divestment of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited, Australia ("CHPL")(Formerly known as Symphony AU Pty. Limited), and (ii) IMPCO S de R.L. de C.V. (IMPCO), Mexico by appointing investment bankers. Since, CHPL and Imcco were separate lines of operations which were held for sale by the Group, they were considered as "Discontinued operations" in accordance with Ind AS 105 and their respective financial results were presented separately as "Profit or loss from discontinued operations", in interim financials results published for the quarter and six months ended September 30, 2025. Further, the assets and liabilities held by the aforesaid subsidiaries were classified as 'Assets held for Sale' and 'Liabilities associated with Assets held for sale' in the Interim Consolidated Statement of Assets and Liabilities published during the previous year.

Despite sustained efforts by the management, no formal proposal was received as per the expectation of the Group or strategic considerations. Considering the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, decided to roll back the divestment process for these subsidiaries. Accordingly, CHPL and IMPCO are no longer considered as "Discontinued Operations" as the divestment in these subsidiaries is no longer considered highly probable within a period of 12 months, the management is no longer committed to a plan to divest the said investments and the said investments are not actively marketed for sale. Accordingly, in the comparative Consolidated Financial Results for the quarter and six months ended September 30, 2025, the operations of the said subsidiaries have been reclassified and presented as part of "Profit/(Loss) before tax". The assets and liabilities of the said subsidiaries, previously classified as "Assets held for sale" and "Liabilities associated with Assets held for sale", have been reclassified to their respective original line items in the Consolidated Statement of Assets and Liabilities. The said reclassification has no impact on the total profit/loss, total comprehensive income, or the net assets of the Group for the quarter and six months ended September 30, 2025.

7. During the quarter and six months ended September 30, 2026, the Parent Company has acquired office premises from promoters of M/s Pathways Retail Pvt Ltd, Delhi worth ₹ 5.57 crores and has been adjusted (net of expenses) against the amount recoverable from M/s Pathways Retail Pvt Ltd, Delhi and have classified the said property under investment property.

8. On May 15, 2026, the Board of Directors approved an internal restructuring whereby Climate Technologies Pty Limited's ("CTPL") transferred its entire shareholding in its step down subsidiary, Bonaire USA LLC ("Bonaire"), to the Ultimate Parent Company, Symphony Limited. The said transfer was completed during the quarter ended June 30, 2026.

This transaction is a common control transaction and an internal reorganization within the Group and accordingly, it does not result in any change in the ultimate ownership or control over CTPL (through Climate Holdings Pty Limited) and Bonaire.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Group has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Group has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

						(₹ in Crores)		
Quarter Ended			Sr. No.	Particulars	Six Months Ended		Year Ended	
30-Sep-26	30-Sep-25	30-Jun-26			30-Sep-26	30-Sep-25	31-Mar-26	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
			1	Segment Revenue				
273	220	383		a. Air Cooling and Other Appliances	656	576	1,158	
5	7	8		b. Corporate Funds	13	23	34	
0	-	-		c. Un-allocable	0	-	-	
278	227	391		Segment Total	669	599	1,192	
			2	Segment Results (Profit before interest and taxes - PBIT)				
				a. Air Cooling and Other Appliances				
29	19	45		Profit before exceptional items, interest and taxes	74	57	132	
(6)	-	-		Less: Exceptional items	(6)	1	208	
35	19	45		Profit/(Loss) after exceptional items and before interest and taxes	80	56	(76)	
4	7	8		b. Corporate Funds	12	23	33	
0	-	-		c. Un-allocable	0	-	-	
39	26	53		Segment Total	92	79	(43)	
1	5	3		Less: Finance costs	4	7	16	
14	4	10		Less: Net tax expense	24	13	82	
24	17	40		Net Profit/(Loss) for the period/year	64	59	(141)	
			3	Segment Assets				
534	839	595		a. Air Cooling and Other Appliances	534	839	755	
451	571	339		b. Corporate Funds	451	571	268	
11	0	6		c. Un-allocable	11	0	6	
-	6	-		d. Assets classified as held for sale	-	6	-	
996	1,416	940		Segment Total	996	1,416	1,029	
			4	Segment Liabilities				
430	634	353		a. Air Cooling and Other Appliances	430	634	484	
-	-	-		b. Corporate Funds	-	-	-	
-	-	-		c. Un-allocable	-	-	-	
430	634	353		Segment Total	430	634	484	
			5	Capital Employed (As at period/year end)				
104	322	242		a. Air Cooling and Other Appliances	104	322	271	
451	571	339		b. Corporate Funds	451	571	268	
11	0	6		c. Un-allocable	11	0	6	
-	6	-		d. Assets classified as held for sale	-	6	-	
566	899	587		Segment Total	566	899	545	

10. Geographical Segment

Quarter Ended			Sr. No.	Particulars	Six Months Ended		Year Ended
30-Sep-26	30-Sep-25	30-Jun-26			30-Sep-26	30-Sep-25	31-Mar-26
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue from operations			
161	143	231		a. India	392	344	684
114	67	147		b. Rest of the world	261	216	447
275	210	378		Revenue from operations	653	560	1,131
			2	Segment Results (Profit before interest and taxes - PBIT)			
				a. India			
30	38	36		Profit before exceptional items, interest and taxes	66	75	154
(6)	-	-		Less: Exceptional items	(6)	(5)	(7)
36	38	36		Profit/(Loss) after exceptional items and before interest and taxes	72	80	161
				b. Rest of the world			
3	(12)	17		Profit before exceptional items, interest and taxes	20	5	11
-	-	-		Less: Exceptional items	-	6	215
3	(12)	17		Profit/(Loss) after exceptional items and before interest and taxes	20	(1)	(204)
39	26	53		Segment Total	92	79	(43)
1	5	3		Less: Finance costs	4	7	16
14	4	10		Less: Net tax expense	24	13	82
24	17	40		Net Profit/(Loss) for the period/year	64	59	(141)

NOTE:

Segment Capital Employed :

Property, plant & equipment used in the Group's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Group believes that it is not practical to provide segment disclosures relating to Capital employed.

11. Consolidated Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 30-09-26 (Unaudited)	As At 31-03-26 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	112	109
	(b) Right-of-use asset	22	27
	(c) Investment Property (Refer note no. 7)	11	6
	(d) Other intangible assets	25	29
	(e) Intangible assets under development	0	-
	(f) Financial Assets		
	(i) Other investments	159	155
	(ii) Other financial assets	0	0
	(g) Deferred Tax Assets (Net)	2	7
	(h) Other non-current assets	4	5
	Total Non-current assets	335	338
2	Current assets		
	(a) Inventories	218	312
	(b) Financial assets		
	(i) Other investments	293	114
	(ii) Trade receivables	65	151
	(iii) Cash and cash equivalents	27	50
	(iv) Bank balances other than (iii) above	3	3
	(v) Other financial assets	2	2
	(c) Current tax assets (Net)	2	1
	(d) Other Current Assets	51	58
	Total Current assets	661	691
	Total Assets	996	1,029
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	552	531
	Total Equity	566	545
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	13	17
	(b) Provisions	13	13
	(c) Deferred tax liabilities (Net)	4	-
	Total Non-current liabilities	30	30
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	23	144
	(ii) Lease liabilities	10	12
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	7	6
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	134	123
	(iv) Other financial liabilities	27	26
	(b) Other current liabilities	175	115
	(c) Provisions	23	23
	(d) Current tax liabilities (Net)	1	5
	Total Current liabilities	400	454
	Total Liabilities	430	484
	Total Equity and Liabilities	996	1,029

12. Consolidated Statement of Cash Flows

(₹ in Crores)

Particulars	Six Months Ended	
	30-Sep-26	30-Sep-25
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	88	72
Adjustments For:		
Depreciation and amortization expenses	12	9
Finance costs	4	7
Mark to Market loss on derivative instruments	2	1
Interest Income	(2)	(1)
Net gain on disposal of financial instruments designated at FVTPL	(3)	(3)
Net gain on financial instruments mandatorily measured at FVTPL	(9)	(19)
Unrealised foreign exchange loss	(4)	(2)
Allowances for credit losses on trade receivables	(6)	1
Provision for impairment of Property, plant and equipment	5	-
(Gain)/Loss on disposal of property, plant and equipment	(0)	0
Operating Profit Before Working Capital Changes	87	65
Movements in working capital:		
Decrease in trade and other receivables	86	112
Decrease/(Increase) in inventories	95	(7)
Decrease/(Increase) in other assets	7	(26)
Increase/(Decrease) in trade payables	11	(47)
Increase in other liabilities	59	31
Decrease in provisions	(1)	(5)
Cash Generated from Operations	344	123
Income taxes paid	(18)	(19)
A. Net Cash Generated from Operating Activities	326	104
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(6)	(12)
Proceeds from disposal of property, plant and equipment	0	4
Rent received on leased assets	-	2
Interest received	2	1
Payments to acquire investment in mutual fund (net)	(172)	(110)
Investment in non-current investments	(0)	(0)
B. Net Cash Used in Investing Activities	(176)	(115)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid on equity shares	(41)	(62)
Repayment of lease liabilities	(7)	(7)
(Repayment)/Proceeds from borrowings	(121)	74
Finance cost paid	(4)	(7)
C. Net Cash Used in Financing Activities	(173)	(2)
Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(23)	(13)
Cash & Cash Equivalents at the beginning of the period	50	35
Cash & Cash Equivalents at the end of the period	27	22

 By Order Of The Board
For Symphony Limited

 Place : Ahmedabad
Date : October 29, 2026

 Achal Bakeri
Chairman & Managing Director
DIN-00397573


World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

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Our Global Brands: MOVI COOL DIET 3D TOUCH CLOUD SILVER STORM DIET ACOOL winter SUMO JUMBO oley Arctic Circle Master Cool SPA SAUNA SOUL Hi GELAIR BONAIRE



SYMPHONY LIMITED

(₹ in Crores)

Statement of the Unaudited Standalone Financial Results for the Quarter and Six Months ended on September 30, 2026

Quarter Ended			Sr. No.	Particulars	Six Months Ended			Year Ended
30-Sep-26	30-Sep-25	30-Jun-26			30-Sep-26	30-Sep-25	31-Mar-26	
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
			1	Income				
170	155	241		a. Revenue from operations	411	384	765	
5	13	11		b. Other income	16	35	58	
175	168	252		Total Income	427	419	823	
			2	Expenses				
97	51	73		a. Purchase of stock-in-trade	170	153	372	
(5)	29	45		b. Changes in inventories of stock-in-trade	40	40	30	
20	21	19		c. Employee benefits expense	39	41	80	
0	0	0		d. Finance costs	0	0	0	
2	2	2		e. Depreciation and amortisation expense	4	3	6	
4	6	39		f. Advertisement and sales promotion expense	43	50	75	
24	21	37		g. Other expenses	61	50	96	
142	130	215		Total Expenses	357	337	659	
33	38	37	3	Profit before exceptional items and tax (1-2)	70	82	164	
(6)	-	-	4	Exceptional items (Refer note no. 5)	(6)	(5)	291	
39	38	37	5	Profit/(Loss) before tax (3-4)	76	87	(127)	
			6	Tax expense				
9	9	6		a. Current tax	15	17	44	
1	1	3		b. Deferred tax	4	5	(5)	
10	10	9		Net tax expense	19	22	39	
29	28	28	7	Net Profit/(Loss) for the period/year (5-6)	57	65	(166)	
			8	Other Comprehensive Income				
				Items that will not be reclassified to profit or loss :				
-	(0)	-		(i) Re-measurement loss on net defined benefit plans	-	(0)	0	
-	0	-		(ii) Income tax effect on above	-	0	(0)	
				Items that will be reclassified to profit or loss :				
(2)	(1)	2		(i) Net fair value gain/(loss) on debt instruments	0	(1)	(3)	
1	0	(1)		(ii) Income tax effect on above	(0)	0	1	
(1)	(1)	1		Total Other Comprehensive Income/(Loss) for the period/year, net of tax	0	(1)	(2)	
28	27	29	9	Total Comprehensive Income/(Loss) for the period/year (7+8)	57	64	(168)	
14	14	14	10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	14	14	14	
			11	Reserves excluding Revaluation Reserve			506	
4.14	4.07	4.09	12	Earnings Per Share (of ₹ 2/- each)*	8.23	9.52	(24.20)	
				Basic & Diluted (₹)				

0 represents amount less than ₹ 50 lacs.

* EPS is not annualised for the quarter/half year ended September 30, 2026, September 30, 2025 and June 30, 2026.

NOTES:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2026.
- The Statutory auditors of the Company have carried out limited review of the unaudited standalone financial results for the quarter and six months ended September 30, 2026. The Statutory auditors have expressed an unmodified conclusion.
- The unaudited standalone financial results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015, as amended.
- The Board of Directors in their meeting held on October 29, 2026 declared 2nd interim dividend of ₹ 2/- (100%) per equity share of ₹ 2/- each amounting to ₹ 13.73 crores. The record date for the payment of interim dividend is November 04, 2026.
- (i) During the six months ended September 30, 2026, September 30, 2025 and year ended March 31, 2026 the Company has recovered ₹ 5.75 crores, ₹ 4.50 crores and ₹ 8.50 crores respectively against the write-off of ₹ 50.22 crores (during FY 2024-25) towards receivable from M/s Pathways Retail Pvt Ltd, Delhi and this amount is presented as an exceptional item.
(ii) The company has provided an incremental liability of ₹ 1.40 crores as past service cost on post-employment defined benefits for its employees due to change in definition of wages in 'New Labour Codes' and has been presented as an exceptional item during year ended March 31, 2026.
- (iii) During the year ended March 31, 2026, the Company's management calculated the value in use of its investment in Climate Holdings Pty Limited, Australia ("CHPL") (Formerly known as Symphony AU Pty. Limited) to determine the recoverable value, in line with Ind AS 36 - Impairment of Assets. After careful consideration of various factors, the management believes that the value of its investment in CHPL (gross carrying amount of ₹ 348.27 crores) shall be fully impaired resulting in an impairment loss for the year ended March 31, 2026 ₹ 298.12 crores (in addition to ₹ 50.15 crores which was impaired in FY 2024-2025) and presented as an exceptional item.
- The Company's Board of Directors, in their meeting held on April 12, 2025, announced a strategic initiative to explore the divestment of its stakes in wholly owned subsidiaries: (i) Climate Holdings Pty Limited ("CHPL") (Formerly known as Symphony AU Pty. Limited), and (ii) IMPCO S de R.L. de C.V. ("IMPCO") in Mexico. Accordingly, investments made by the Company in CHPL and IMPCO were classified as 'Assets held for Sale' amounting to ₹ 133.76 crores (Net of impairment provision of ₹ 50.15 crores) in the Interim unaudited standalone financial results of the Company published for the quarter and six months ended September 30, 2025.
Despite sustained efforts by the management, no formal proposal was received as per the expectation of the Company or strategic considerations. Considering the rapidly evolving geopolitical landscape, the Board in its meeting dated January 28, 2026, decided to roll back the divestment process for these subsidiaries. Accordingly, the investments in wholly owned subsidiaries no longer meet the 'Held for sale' criteria as the divestment in these subsidiaries is not highly probable within a period of 12 months and the management is not committed to a plan to sell the investment and it is not actively marketed for sale, hence the investments are reclassified at its carrying amounts.
- During the quarter and six months ended September 30, 2026, the Company has acquired office premises from promoters of M/s Pathways Retail Pvt Ltd, Delhi worth ₹ 5.57 crores and has been adjusted (net of expenses) against the amount recoverable from M/s Pathways Retail Pvt Ltd, Delhi and have classified the said property under investment property.
- (i) On May 15, 2026, the Board of Directors approved an internal restructuring whereby Climate Technologies Pty Limited's ("CTPL") transferred its entire shareholding in its step down subsidiary, Bonaire USA LLC ("Bonaire"), to the Ultimate Parent Company, Symphony Limited. The said transfer was completed during the quarter ended June 30, 2026.
This transaction is a common control transaction and an internal reorganization within the Group and accordingly, it does not result in any change in the ultimate ownership or control over CTPL (through Climate Holdings Pty Limited) and Bonaire.
(ii) On May 15, 2026, the Board of Directors approved the transfer of certain intellectual properties ("IP") i.e. patents, trademarks and commercial designs owned by Climate Technologies Pty Limited ("CTPL") to the Ultimate Parent Company, Symphony Limited. The agreement is executed and the related payment was completed during the quarter ended June 30, 2026.

9. Segment Results

As per recognition criteria mentioned in Ind AS-108, Operating Segments, the Company has identified Air Cooling and Other Appliances Business as operating segment. However substantial portion of Corporate Funds remained invested in various financial instruments. The Company has considered Corporate Funds as a separate segment so as to provide better understanding of performance of Air Cooling and Other Appliances Business.

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Six Months Ended		Year Ended
30-Sep-26	30-Sep-25	30-Jun-26			30-Sep-26	30-Sep-25	31-Mar-26
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
167	159	242	1	Segment Revenue			
5	7	8		a. Air Cooling and Other Appliances	409	389	777
3	2	2		b. Corporate Funds	13	23	34
175	168	252		c. Un-allocable	5	7	12
				Segment Total	427	419	823
			2	Segment Results (Profit before interest and taxes - PBIT)			
				a. Air Cooling and Other Appliances			
26	29	27		Profit before exceptional items, interest and taxes	53	52	117
(6)	-	-		Less: Exceptional items	(6)	(5)	(7)
32	29	27		Profit after exceptional items and before interest and taxes	59	57	124
4	7	8		b. Corporate Funds	12	23	33
3	2	2		c. Un-allocable	5	7	(284)
39	38	37		Segment Total	76	87	(127)
0	0	0		Less: Finance costs	0	0	0
10	10	9		Less: Net tax expense	19	22	39
29	28	28		Net Profit/(Loss) for the period/year	57	65	(166)
			3	Segment Assets			
221	266	237		a. Air Cooling and Other Appliances	221	266	321
451	571	339		b. Corporate Funds	451	571	268
130	210	114		c. Un-allocable	130	210	99
-	6	-		d. Assets classified as held for sale	-	6	-
802	1,053	690		Segment Total	802	1,053	688
			4	Segment Liabilities			
266	280	140		a. Air Cooling and Other Appliances	266	280	168
-	-	-		b. Corporate Funds	-	-	-
-	-	-		c. Un-allocable	-	-	-
266	280	140		Segment Total	266	280	168
			5	Capital Employed (As at period/year end)			
(45)	(14)	97		a. Air Cooling and Other Appliances	(45)	(14)	153
451	571	339		b. Corporate Funds	451	571	268
130	210	114		c. Un-allocable	130	210	99
-	6	-		d. Assets classified as held for sale	-	6	-
536	773	550		Segment Total	536	773	520

10. Geographical Segment

(₹ in Crores)

Quarter Ended			Sr. No.	Particulars	Six Months Ended		Year Ended
30-Sep-26	30-Sep-25	30-Jun-26			30-Sep-26	30-Sep-25	31-Mar-26
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
161	143	231	1	Segment Revenue from operations			
9	12	10		a. India	392	344	684
170	155	241		b. Rest of the world	19	40	81
				Revenue from operations	411	384	765
			2	Segment Results (Profit before interest and taxes - PBIT)			
				a. India			
30	38	36		Profit before exceptional items, interest and taxes	66	75	154
(6)	-	-		Less: Exceptional items	(6)	(5)	(7)
36	38	36		Profit after exceptional items and before interest and taxes	72	80	161
3	(0)	1		b. Rest of the world			
-	-	-		Profit before exceptional items, interest and taxes	4	7	10
3	(0)	1		Less: Exceptional items	-	-	298
39	38	37		Profit after exceptional items and before interest and taxes	4	7	(288)
0	0	0		Segment Total	76	87	(127)
10	10	9		Less: Finance costs	0	0	0
29	28	28		Less: Net tax expense	19	22	39
				Net Profit/(Loss) for the period/year	57	65	(166)

NOTE:**Segment Capital Employed :**

Property, plant & equipment used in the Company's business and liabilities contracted have not been identified with any of the reportable segments, as the Property, plant & equipment and services are used interchangeably between segments. The Company believes that it is not practical to provide segment disclosures relating to Capital employed.

11. Standalone Statement of Assets & Liabilities

(₹ in Crores)

Sr. No.	Particulars	As At 30-09-26 (Unaudited)	As At 31-03-26 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	92	90
	(b) Investment Property (Refer note no. 7)	11	6
	(c) Other intangible assets	23	1
	(d) Intangible assets under development	0	-
	(e) Financial Assets		
	(i) Investments		
	a) Investments in subsidiaries	31	2
	b) Other investments	159	155
	(ii) Loans	59	44
	(iii) Other financial assets	0	0
	(f) Deferred Tax Assets (Net)	-	0
	(g) Other non-current assets	3	4
	Total Non-current assets	378	302
2	Current assets		
	(a) Inventories	58	97
	(b) Financial assets		
	(i) Other investments	292	114
	(ii) Trade receivables	4	83
	(iii) Cash and cash equivalents	17	18
	(iv) Bank balances other than (iii) above	2	2
	(v) Loans	29	46
	(vi) Other financial assets	1	2
	(c) Other Current Assets	21	24
	Total Current assets	424	386
	Total Assets	802	688
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	14	14
	(b) Other equity	522	506
	Total Equity	536	520
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	4	-
	Total Non-current liabilities	4	-
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	7	6
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	65	40
	(ii) Other financial liabilities	21	19
	(b) Other current liabilities	154	87
	(c) Provisions	14	14
	(d) Current tax liabilities (Net)	1	2
	Total Current liabilities	262	168
	Total Liabilities	266	168
	Total Equity and Liabilities	802	688

12. Standalone Statement of Cash Flows

Particulars	(₹ in Crores)	
	Six Months Ended	
	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	76	87
Adjustments For:		
Depreciation and amortization expenses	4	3
Finance costs	0	0
Mark to Market loss on derivative instruments	2	0
Interest Income	(3)	(4)
Net gain on disposal of financial instruments designated at FVTPL	(3)	(3)
Net gain on financial instruments mandatorily measured at FVTPL	(9)	(19)
Unrealised foreign exchange loss/(gain)	(11)	(4)
Realised foreign exchange gain on loan to subsidiaries	(6)	-
Allowances for credit losses on trade receivables	(6)	(5)
Provisions / Liabilities no longer required written back	(0)	(0)
Receivables / Advances written off	0	0
Loss on disposal of property, plant and equipment	0	0
Operating Profit Before Working Capital Changes	44	55
Movements in working capital:		
Decrease in trade and other receivables	89	57
Decrease in inventories	39	40
Decrease/(Increase) in other assets	3	(23)
Increase/(Decrease) in trade payables	27	(40)
Increase in other liabilities	68	42
Increase/(Decrease) in provisions	0	(3)
Cash Generated from Operations	270	128
Income taxes paid	(16)	(15)
A. Net Cash Generated from Operating Activities	254	113
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including intangible assets, capital advances and capital creditors)	(27)	(10)
Proceeds from disposal of property, plant and equipment	0	-
Interest received	1	1
Payments to acquire investment in mutual fund (net)	(171)	(106)
Investment in non-current investments	(0)	(0)
Investment in Subsidiary	(29)	-
Loan given to Subsidiaries	(13)	(32)
Loan received back from Subsidiaries	25	88
B. Net Cash Used in Investing Activities	(214)	(59)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost paid	(0)	(0)
Dividend paid on equity shares	(41)	(62)
C. Net Cash Used in Financing Activities	(41)	(62)
Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(1)	(8)
Cash & Cash Equivalents at the beginning of the period	18	19
Cash & Cash Equivalents at the end of the period	17	11

By Order Of The Board
For Symphony Limited

Place : Ahmedabad
Date : October 29, 2026

Achal Bakeri
Chairman & Managing Director
DIN-00397573



World Leader in Air Cooling Solutions for Residential, Commercial, and Industrial Spaces. Trusted in Over 60 Countries Worldwide. Now Offering Advanced Tower Fans and Geysers.

Registered Office: Symphony Limited, Symphony House, FP-12 TP-50, Bodakdev, Off SG Highway, Ahmedabad 380059, Gujarat, India.

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